



IMPACT

A growing impact in supporting
Ontario's economy and communities



After more than 60 years proudly serving hard-working members across Ontario, OMERS impact on the province's economy and the communities those members call home continues to expand.

As a pension plan that invests in high-quality assets and pays billions of dollars per year in stable, secure retirement benefits, that impact reaches beyond payments to individual members, positively contributing to hundreds of thousands of households, both urban and rural. In a 2023 report developed for OMERS by the Canadian Centre for Economic Analysis (CANCEA), this impact is brought to life through distinct, easy-to-understand data points. For more information and the methodology behind the research, the full reports are available on the *Social and Economic Value of the Plan* pages of www.omers.com.

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OMERS activities support \$13.7 billion of GDP annually in Ontario (about 1.5% of the economy). \$8.7 billion of this economic contribution is generated by retirees spending their pension payments and an additional approximate \$5 billion comes from OMERS investments and operations in the province. Across key indicators, OMERS contribution to Ontario's economy and communities has increased since 2020.

OMERS activity impacts one in every 11 Ontario households.

Supporting Ontario's economy

\$13.7B

- OMERS contribution to Ontario's economy.
- An increase of 14% since 2020.

Generating tax income

\$3.8B

- The amount of provincial and federal tax revenue generated by OMERS activity.
- An increase of 14% since 2020.

Supporting jobs across Ontario

143,200

The number of jobs supported by OMERS activities in Ontario. This is equivalent to one year of job growth ordinarily experienced by the province.

An increase of 19% since 2020. Almost a quarter of these jobs - more than 34,000 - are held by people under the age of 30. One-third of these jobs - approximately 48,000 - were based in rural regions.

Mapping out OMERS impact across Ontario

The size of OMERS contribution and the main industries that benefit differ between region depending on each region's economic base and the type of OMERS investments that are present. OMERS economic contribution, broken down by region, is below.

Northern Ontario

- 42,600 OMERS members
- \$0.4 billion of retirement benefits paid
- 7,700 total jobs supported
- \$0.6 billion of GDP supported
- 10% of total private retirement income

Eastern Ontario

- 88,000 OMERS members
- \$0.9 billion of retirement benefits paid
- 17,200 total jobs supported
- \$1.6 billion of GDP supported
- 7.2% of total private retirement income

Central Ontario

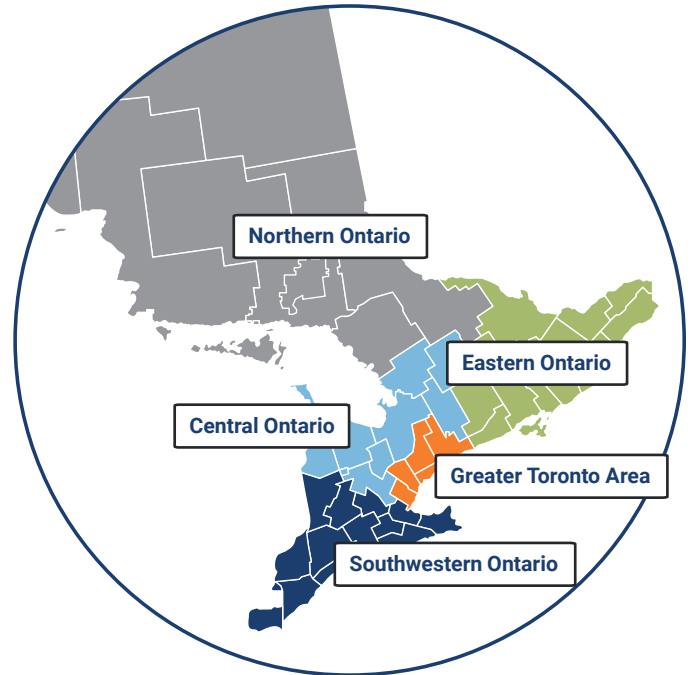
- 55,300 OMERS members
- \$0.6 billion of retirement benefits paid
- 16,900 total jobs supported
- \$2 billion of GDP supported
- 11% of total private retirement income

Southwestern Ontario

- 136,000 OMERS members
- \$1.4 billion of retirement benefits paid
- 30,700 total jobs supported
- \$2.7 billion of GDP supported
- 9.9% of total private retirement income

Greater Toronto Area

- 200,500 OMERS members
- \$1.9 billion of retirement benefits paid
- 70,600 total jobs supported
- \$6.8 billion of GDP supported
- 9.5% of total private retirement income



About OMERS

- More than 600,000 members
- Over 1,000 participating employers
- Engagement with more than 40 unions and associations