

By-Law No. 46-01 ("Extension of COVID-19 Amendments")

Being a by-law of the

OMERS Sponsors Corporation

pertaining to certain changes to the OMERS Primary Pension Plan and the OMERS Supplemental Pension Plan for Police, Firefighters and Paramedics

NOW THEREFORE be it enacted as a by-law of the OMERS Sponsors Corporation as follows:

ARTICLE 1 INTERPRETATION

1.1 Definitions

- (a) "Primary Plan" means the OMERS Primary Pension Plan; and
- (b) "Supplemental Plan" means the OMERS Supplemental Pension Plan for Police, Firefighters and Paramedics.

ARTICLE 2 CHANGES TO THE PRIMARY PLAN

2.1 Change Concerning the Extension of Leave Purchase Deadlines

That, in response to the COVID-19 pandemic, it is hereby approved that the Primary Plan be amended to further temporarily extend certain leave purchase deadlines.

The amendment is effective January 1, 2022 and is set out in Schedule "A" attached hereto.

2.2 Change Concerning the Purchase of Layoffs

That, in response to the COVID-19 pandemic, it is hereby approved that the Primary Plan be amended to permit the purchase of the period of certain layoffs in 2022.

The amendment is effective January 1, 2022 and is set out in Schedule "B" attached hereto.

ARTICLE 3 CHANGES TO THE SUPPLEMENTAL PLAN

3.1 Clarifying Update Regarding the Purchase of Layoffs

That it is hereby approved that the Supplemental Plan be amended to make a clarifying update respecting section references and employer remittances of contributions made to purchase layoffs.

The amendment is effective January 1, 2022 and is set out in Schedule "C" attached hereto.

3.2 Change Concerning Schedule 1 of the Supplemental Plan

That, because the Primary Plan is appended to the Supplemental Plan as Schedule 1, there be an amendment to the Supplemental Plan to document the amendments to the Primary Plan identified in Article II of this by-law. The amendment to the Supplemental Plan is to be effective the day this by-law is enacted by incorporating this by-law into Schedule 1 of the Supplemental Plan.

The foregoing is **CERTIFIED** by the Chair and Corporate Secretary of the Corporation to be a true copy of By-Law No. 46-01 of the Corporation, as validly enacted by vote of the Members at a duly convened meeting of the Members held November 18, 2021, with effect as of January 1, 2022.

Signed by

“original signed by”

“original signed by”

Chair

Corporate Secretary

Enacted: November 18, 2021, effective January 1, 2022

SCHEDULE “A”

Change Concerning the Extension of Leave Purchase Deadlines in the Primary Plan

1. Effective January 1, 2022, replace the reference to “2020 or 2021” in subsection 11(10) of the Primary Plan with “2020, 2021 or 2022”.
2. Effective January 1, 2022, replace the reference to “2020 or 2021” in subsection 11(11) of the Primary Plan with “2020, 2021 or 2022”.
3. Effective January 1, 2022, replace the reference to “2020 or 2021” in subsection 11(21) of the Primary Plan with “2020, 2021 or 2022”.

SCHEDULE “B”

Change Concerning the Purchase of Layoffs in the Primary Plan

1. Effective January 1, 2022, replace the references to “2020 or 2021” in subsection 11(23) of the Primary Plan with “2020, 2021 or 2022”.

SCHEDULE “C”

Clarifying Update Regarding the Purchase of Layoffs

1. Effective January 1, 2022, replace the references to “subsection 11(22)” in subsection 10(26) of the Supplemental Plan with “subsection 11(23)”.
2. Effective January 1, 2022, delete subsection 11(2) of the Supplemental Plan in its entirety and replace it with the following:
 - (2) Where a member makes a contribution,
 - (a) under subsection 10(13), the employer shall make an equal contribution and shall pay such member contributions and employer contributions to the Fund forthwith;
 - (b) under subsection 10(14), the employer shall pay such contributions to the Fund forthwith;
 - (c) under subsection 10(15), the employer shall make an equal contribution and shall pay such member contributions and employer contributions to the Fund forthwith;
 - (d) under subsection 10(23), the employer shall make an equal contribution and shall pay such member contributions and employer contributions to the Fund forthwith;
and
 - (e) under subsection 10(26), the employer shall pay such contributions to the Fund forthwith.