

Skytra Airfare Price Indices

Europe/Europe economy class index

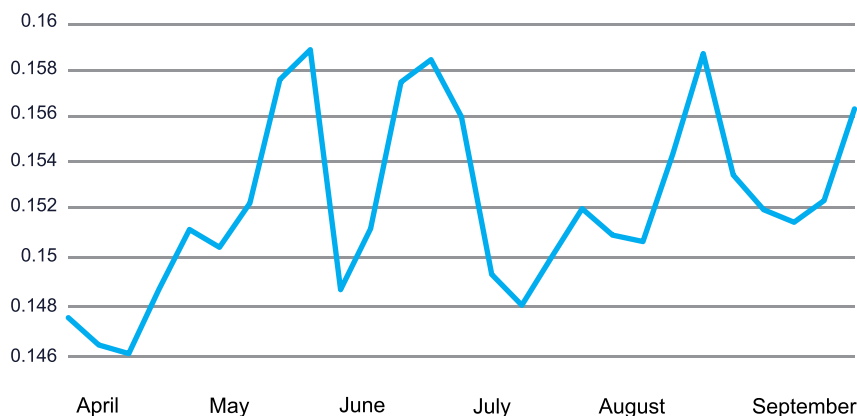
OVERVIEW: The Skytra Price Indices (SPI) are constructed and managed by Skytra Ltd. to reflect the wholesale price of economy class air travel at a global, regional and inter-regional market level (collectively, the "Skytra Price Indices" and individually a "Skytra Price Index").

The Europe-Europe SPI measure the yields of flights that take off and land within Europe as geographically defined by IATA, including the EU, EFTA, UK, Greenland and Israel. A full list of the airports included in the index is available at www.skytra.com.

OBJECTIVE: The Europe-Europe Index is designed for use in the creation of derivatives for the air travel industry to better manage yield/revenue volatility.

Product Code	Index full name	ISIN
EUEUED	Skytra - Europe/Europe - economy class price index - daily	GB00BMXRYD21
EUEUEP	Skytra - Europe/Europe - economy class price index - 28 day moving avg	GB00BMXRYF45

Average Price



September Airfare Prices

Week Number	Weekly High	Weekly Average	Weekly Low
Week 35	0.17462	0.153644286	0.13003
Week 36	0.16971	0.152208571	0.1273
Week 37	0.16755	0.151681429	0.12378
Week 38	0.17171	0.152577143	0.12406
Week 39	0.17606	0.156391429	0.13016

UNIT OF VALUE

Yield, measured in USD/RPK (dollars per Revenue Passenger Kilometre). This represents the average amount received by an airline to transport one passenger one kilometre. RPK is a standard air travel industry term widely used by the sector to report on capacity, revenues and yields.

CALCULATION METHODOLOGY

Skytra uses ticket transactions from IATA representing 83% of global ticket sales by value* and matches them with pricing data from Kiwi.com to create a reliable public reference price for air travel. The daily index value represents the average yield of economy class tickets purchased between 3 and 30 days prior to the travel date.

For example: The index value for 31 May is the average yield of tickets for travel on 30 May, bought from 30 April to 27 May inclusive. The four week ticket window provides an optimal representation of average prices, eliminates short term seasonality, and reduces the 'noise' of very early and late sales.

FREQUENCY

Skytra publishes a daily USD/RPK value for each Skytra Price Index at 14:00 London time on London business days. The index reflects the previous day's price for air travel. Values for non-business days are published on the next business day; Index values for Saturday and Sunday are published on Monday (or next business day if Monday is a holiday).

COVERAGE

Flights that take off and land in IATA's European region, which includes EU, EFTA, UK, Greenland and Israel.

SKYTRA REGIONAL AND GLOBAL INDICES

Skytra publishes daily indices for the following regions: Asia, Europe, North America, the three interconnecting markets and the world-wide index. Data is available from 01 Jan 2013.



TWO VALUES PUBLISHED EACH DAY

Each of the Indices have two values, a “daily” value and a “28 day moving average” (28 dma) value. The data and methodology are identical in both cases. The 28 dma is the mean of the previous 28 days’ daily values.

DISTRIBUTION

The Indices are available directly from Skytra via secure file download. Please contact your preferred third-party data vendor for details of their distribution services.

TRANSPARENCY

Skytra Price Indices are regulated by the UK Financial Conduct Authority. Skytra’s Rules and Methodology and other regulatory documentation including the Benchmark Statement can be found in the Document Library at skytra.com

The Skytra Price Index family

Index full name	Daily (ISIN)	28 Daily Moving Average (ISIN)
Skytra - Asia Pacific/Asia Pacific - economy class price index	GB00BLD8XF39	GB00BLD8XG46
Skytra - Asia Pacific/Europe - economy class price index	GB00BMXRYG51	GB00BMXRZR32
Skytra - Asia Pacific/North America - economy class price index	GB00BMXRZS49	GB00BMXRZT55
Skytra - Europe/Europe - economy class price index	GB00BMXRYD21	GB00BMXRYF45
Skytra - Europe/North America - economy class	GB00BMXRZV77	GB00BMXRZW84
Skytra - North America/North America - economy class price index	GB00BMXRYB07	GB00BMXRYC14
Skytra - World - economy class price index	GB00BMVMFD62	GB00BMVMFF86

NOTES

- A full calendar week is included in the monthly report when 4 or more days of that calendar week fall in the report month. Therefore days from one or more months may be included in the calendar week for the report month.
- Averages, highs and lows relate to SPI daily values not the 28dma values.
- Weekly averages are rounded to 5 decimal places.
- Skytra airfare report is produced at the beginning of each month and available on our [document library](#) page

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