

May 2022 Airfare Report

North America/North America economy class index

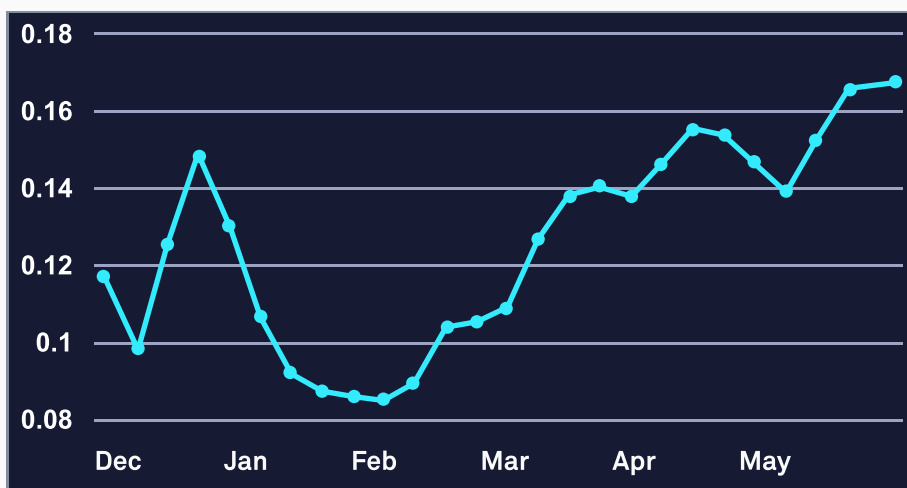
OVERVIEW: The Skytra Price Indices (SPI) are constructed and managed by Skytra Ltd. to reflect the wholesale price of economy class air travel at a global, regional and inter-regional market level (collectively, the "Skytra Price Indices" and individually a "Skytra Price Index").

The NA/NA SPI measure the yields of flights that take off and land in Canada, Saint Pierre and Miquelon, the continental United States and Hawaii. A full list of the airports included in the index is available at www.skytra.com.

OBJECTIVE: The NA/NA index is designed for use in the creation of derivatives for the air travel industry to better manage yield/revenue volatility.

Product Code	Index full name	ISIN
NANAED	Skytra - NA/NA - economy class price index - daily	GB00BMXRYB07
NANAEP	Skytra - NA/NA - economy class price index - 28 day moving avg	GB00BMXRYC14

Past 6 months weekly average price USD



May Airfare Prices

Week Number	Weekly High	Weekly Average	Weekly Low
Week 18	0.16293	0.13915	0.11710
Week 19	0.17397	0.15220	0.13566
Week 20	0.18991	0.16549	0.13870
Week 21	0.18786	0.16622	0.14243

UNIT OF VALUE

Yield, measured in USD/RPK (dollars per Revenue Passenger Kilometre). This represents the average amount received by an airline to transport one passenger one kilometre. RPK is a standard air travel industry term widely used by the sector to report on capacity, revenues and yields.

CALCULATION METHODOLOGY

Skytra matches ticket transactions data with pricing data to create a reliable public reference price for air travel, in accordance with our published rules and methodology. The daily index value represents the average yield of economy class tickets purchased between 3 and 30 days prior to the travel date.

For example: The index value for 31 May is the average yield of tickets for travel on 30 May, bought from 30 April to 27 May inclusive. The four week ticket window provides an optimal representation of average prices, eliminates short term seasonality, and reduces the 'noise' of very early and late sales.

FREQUENCY

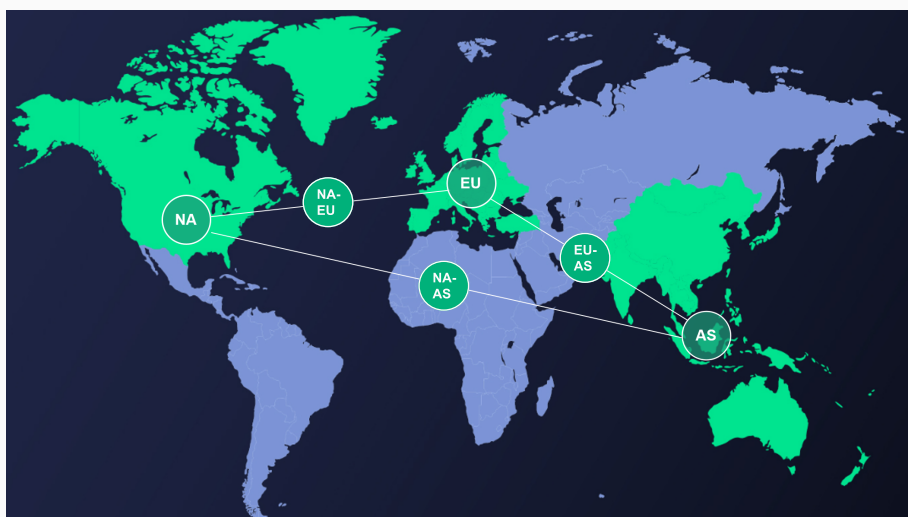
Skytra publishes a daily USD/RPK value for each Skytra Price Index at 14:00 London time on London business days. The index reflects the previous day's price for air travel. Values for non-business days are published on the next business day; Index values for Saturday and Sunday are published on Monday (or next business day if Monday is a holiday).

COVERAGE

Flights that take off and land in Canada, Saint Pierre and Miquelon, the continental United States and Hawaii.

SKYTRA REGIONAL AND GLOBAL INDICES

Skytra publishes daily indices for the following regions: Asia, Europe, North America, the three interconnecting markets and the world-wide index. Data is available from 01 Jan 2013.



TWO VALUES PUBLISHED EACH DAY

Each of the Indices have two values, a “daily” value and a “28 day moving average” (28 dma) value. The data and methodology are identical in both cases. The 28 dma is the mean of the previous 28 days’ daily values.

DISTRIBUTION

The Indices are available directly from Skytra via secure file download. Please contact your preferred third-party data vendor for details of their distribution services.

TRANSPARENCY

Skytra Price Indices are regulated by the UK Financial Conduct Authority. Skytra’s Rules and Methodology and other regulatory documentation including the Benchmark Statement can be found at [skytra.com](https://www.skytra.com)

The Skytra Price Index family

Index full name	Daily (ISIN)	28 Daily Moving Average (ISIN)
Skytra - Asia Pacific/Asia Pacific - economy class price index	GB00BLD8XF39	GB00BLD8XG46
Skytra - Asia Pacific/Europe - economy class price index	GB00BMXRYG51	GB00BMXRZR32
Skytra - Asia Pacific/North America - economy class price index	GB00BMXRZS49	GB00BMXRZT55
Skytra - Europe/Europe - economy class price index	GB00BMXRYD21	GB00BMXRYP45
Skytra - Europe/North America - economy class	GB00BMXRZV77	GB00BMXRZW84
Skytra - North America/North America - economy class price index	GB00BMXRYB07	GB00BMXRYC14
Skytra - World - economy class price index	GB00BMVMFD62	GB00BMVMFF86

NOTES

- A full calendar week is included in the monthly report when 4 or more days of that calendar week fall in the report month. Therefore days from one or more months may be included in the calendar week for the report month.
- Averages, highs and lows relate to SPI daily values not the 28dma values.
- Weekly averages are rounded to 5 decimal places.
- Skytra airfare report is produced at the beginning of each month and available on our [document library](#) page

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