

## COVID-19 IMPACT

COVID-19 continues its disruption of the global aviation industry. The restrictions placed by governments on air travel in an effort to help stop the spread of the virus are ongoing.

In the fourth week of Skytra's COVID-19 coverage report we share the same COVID-19 related metrics which we have complemented by the Skytra Price Indices, which measure the average price\* of air travel per kilometer in the different markets around the world. We share two different views: first, we compare the price of air travel per kilometer in 2020 so far with the preceding three years, second, we look at how the ticket prices have changed each year from January 1st onwards.

Following weeks of falling prices it looks like average prices are stabilising or even rebounding in certain markets. Of course the radical cuts in capacity will be a contributing factor to this change as is the fact that average flight distances have decreased since the beginning of the crisis (the shorter a flight the higher the price per kilometer tends to be). Over the coming weeks travel restrictions may start to be lifted and operations could thus resume. It could well be that we will see more volatility on pricing as a new equilibrium of supply and demand is found.

As the previous week, our three specific COVID-19 metrics are as follows:

- **Value of tickets issued over the past week\*\*** compared to the same week in 2019 and how this has evolved over the past three months as COVID-19 spread in different regions of the world.
- **Cumulative change in ticket revenue** which helps to understand the effect of the shutdown as it continues.
- **Customer and airline sentiment for the upcoming months**, so each week we can see how much travel is being booked for the rest of 2020.

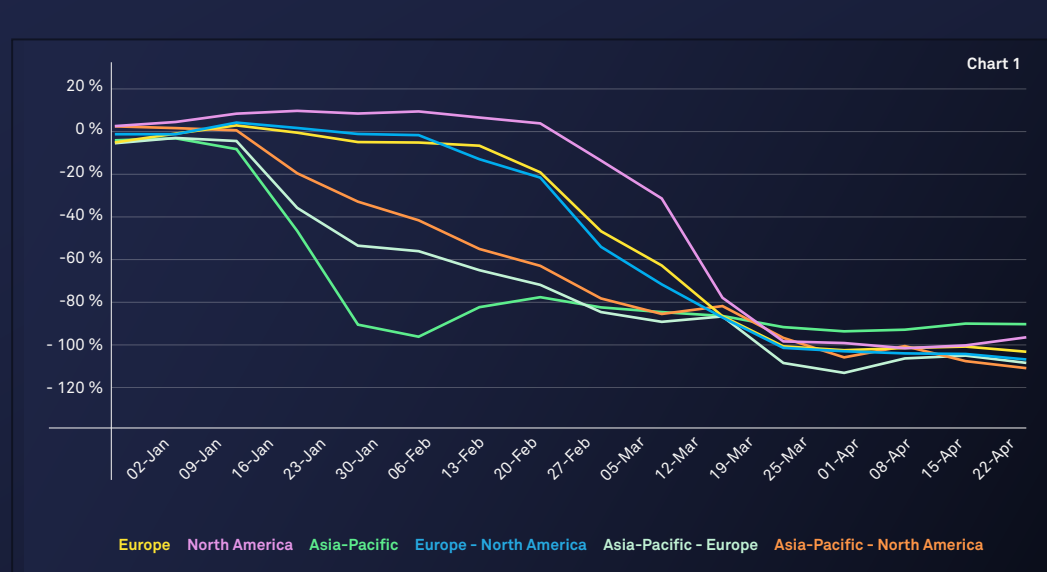
Skytra, a 100% Airbus company, has evaluated all these metrics using the Skytra Price Indices and methodology. These are derived from our ticketing database that includes IATA DDS (Direct Data Solutions) the most comprehensive source of airline ticketing information.

\*Skytra Price Indices data is compiled of economy class data only.

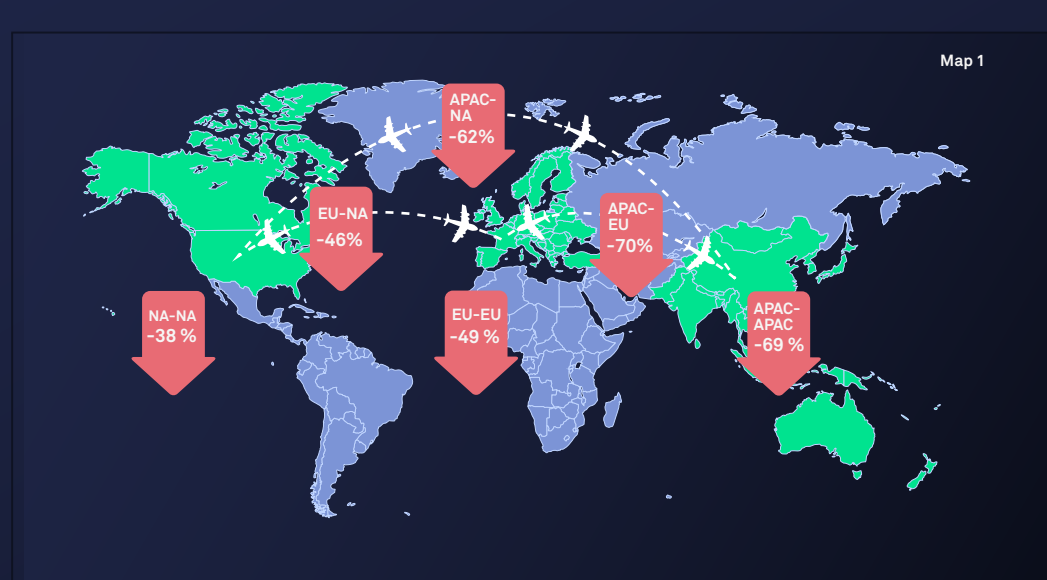
\*\* Chart data represents week 15 – 22 April 2020 compared to the same week last year.



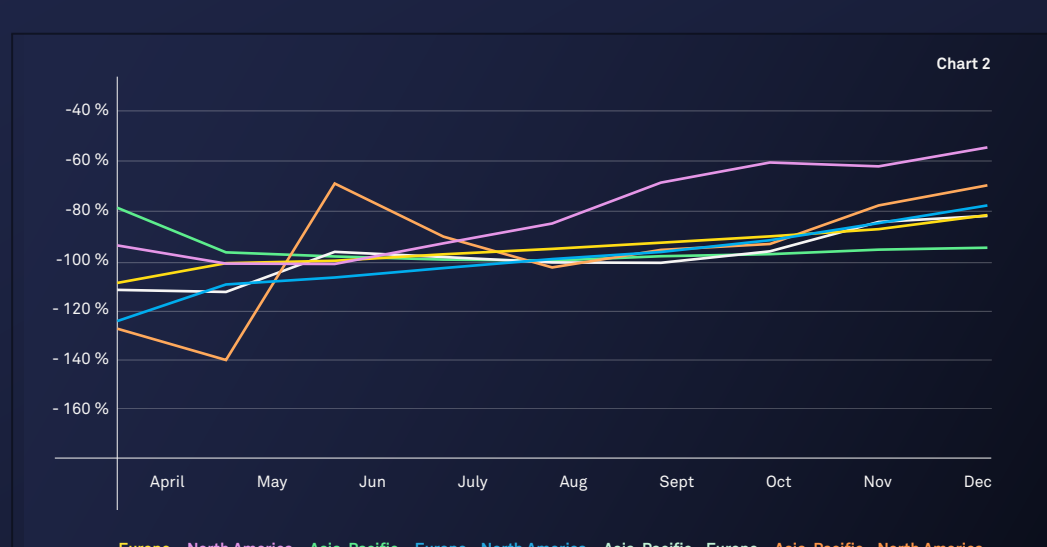
### Weekly ticket sales per region 2020 vs 2019



### Change in cumulative ticket sales compared to 2019



### Booking behavior for future flights: Wait and see



### Skytra Price Indices: the price per kilometer of air travel for economy class

