

Smartadvance provides an affordable line of credit for employees that is safe, controlled and easy to access.

The Smartadvance Solution

- Provide employees with safe credit.
- Enable employees to make better financial decisions.
- Remove administrative and financial burden from employers.



The Employer Challenge

- Salary advances result in lower income month on month.
- Time consuming admin for employers.
- Employees use unreliable and unregulated credit providers, resulting in over indebtedness.
- Employees with financial burdens are less productive.

Smartadvance Product Offering

Product:

Short term advance from R 250 to R1 000

Cost of finance:

R70 flat fee

Payment terms:

5 - 30 days

Cost to Employer:

Zero

Fact

The average South African is R50k – R52K in debt.
Employers extend approximately R1.4bn to employees each month.

Employees get to eat more and pay less

Other Credit Providers



Repayment R760
Loan R500

Smartadvance



Repayment R570
Loan R500

Safe and Affordable Cash Advance

- Clients are not charged large amounts of interest on cash extended.
- Customers save up to R200 on repayment fees.

Advantage for Employers

Zero cashflow risk or administration | Zero set up fees | Stress free productive employees

How does it work?

Advance Application

1. Employee applies for advance amount and repayment term via: APP, USSD or Application Form.

Employee Payment

2. Smartadvance disburses funds into the employee's personal bank account.

Employee Received Salary

3. Employee receives monthly salary from the employer, minus the capital amount plus R70 flat fee owed to smartadvance.

Employer Pays Smartadvance

4. At month end, smartadvance delivers payroll reconciliation file to employer with details of employee advances for repayment to smartadvance.

Why Smartadvance?

Have supported over 120 000 clients through a range of employer relationships.