# **Driving UK Growth:**



### The Value of Online Reviews for Consumers

The UK Government is laser-focused on promoting growth and strengthening the UK through increased productivity, skill development, and job creation, with technology as a key driver. Our research\* highlights the critical role that online review platforms like Trustpilot have to play in this mission. Review platforms like Trustpilot enhance transparency, consumer trust, and confidence, empowering consumers to make better choices and helping businesses to grow and improve. For the UK economy, online reviews are indispensable digital tools in driving growth:

- For UK consumers, they help make the right choice by informing and fuelling confident decision-making across all parts of the journey from discovery of new products and businesses to understanding choices and setting expectations
- For UK businesses, they help build trust, improve customer experiences, and drive sales and brand loyalty



### Reviews are critical for UK consumers

#### Reviews are the #1 source for guiding UK consumer purchasing decisions

Review platforms are an integral part of the consumer experience — UK consumers rank independent review platforms as the **single most important source of information** when making purchase decisions (84%), ahead of: their social circles (83%), professional endorsements (68%) company websites (52%), and advertising (50%).



of consumers agree that reviews are helpful when making purchasing decisions



agree that reviews are a valuable tool for consumers who can't afford to make purchasing mistakes



of consumers are more likely to purchase if a business has a positive rating and reviews

#### Consumers value reviews from platforms that are free and open to everyone

UK consumers place significant trust and value in open-to-everyone and free-to-use platforms, reflecting a clear preference for transparency and unbiased feedback.

87%

of UK consumers value being able to access online reviews for free 82%

would rather see reviews from a well-known review platform that is open to everyone than a curated list of reviews on a company's website 81%

agree\*\* that
platforms that
are open to the
public provide a
more accurate
representation of
customer opinions

**75%** 

trust reviews more on platforms where anyone is able to contribute

Our research focuses on the role of reviews in supporting UK growth, drawing on data from a survey of over 600 decision makers at UK SMEs and 2000 UK consumers, combined with wider business insights.

<sup>\*\*</sup>Agreement among UK consumers – respondents selected strongly or somewhat agree.

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# Reviews support consumers at every stage of the consumer journey

Stage 1	Discovering new businesses and new products	58% of consumers rely on online reviews to explore and discover new brands or businesses		57% say reviews often introduce them to new products or services that they weren't previously aware of	
Stage 2	Making better choices	81% of consumers say comparing online reviews makes it easier to choose between products/services/businesses		76% say review platforms are essential for comparing products and services before purchasing, and are crucial in helping them shortlist the best options	
Stage 3	Driving purchases (and competition)	Positive reviews increase consumer confindation making consumers as making consumer confindation making consumers making consumers as making consumer confindation making consumer confindation making consumers m		ers more likely	•
Stage 4	Becoming a loyal customer	84% of consumers say reviews help them anticipate potential issues with a product or service before making a purchase		81% say online reviews provide a realistic understanding of what to expect	

Reviews also provide consumers with some assurance against disappointment – 68% say they are less likely to be disappointed with a purchase when they have read online reviews beforehand.

#### Trustpilot is the most widely recognised online review platform

95% of UK consumers cite Trustpilot as the online platform they are most familiar with

followed by Google at

92%

Trustpilot is proud to be playing a role in propelling UK growth through the power of online reviews, supporting both businesses and consumers

Founded in Denmark in 2007, Trustpilot began with a simple yet powerful idea that is more relevant today than ever — to be the universal symbol of trust, bringing consumers and businesses together through reviews. Trustpilot is an open, independent, and impartial online reviews service that helps consumers make the right choices, and businesses to build trust, grow and improve. Today, we have more than 300 million reviews, with around 4 million new reviews added each month. We listed on the London Stock Exchange in 2021. The UK is our largest market and we have a strong UK presence with offices in London and Edinburgh.

For more information, contact our Public Affairs team: publicaffairs@trustpilot.com

