administered by Sanlam

Sanlam Plus Preservation Fund

Application for membership

SECTION A: GENERAL INFORMATION

1. Please complete this form if you wish to become a member of the Sanlam Plus Preservation Fund.
2. Completed documentation should be returned to Sanlam Corporate via email to: sanlameb@sanlam.co.za
3. Sanlam Corporate will only process this application once all required documents and information has been received and once the money reflects in the Sanlam Plus Preservation Fund bank account.
4. As a member of the Sanlam Plus Preservation Fund, you are granted access to the Member Portal facility and the Sanlam Portfolio app. You are required to register yourself on these platforms, via https://www.sanlamonline.co.za/login/ .
5. Your financial adviser will be given automatic access to view your details on the SC Portal.

	Document checklist	Included	
		Yes	No
1	Completed application form (pages 1 - 7 of this form)	☐	☐
2	A clear copy of your South-African bar-coded ID or valid passport	☐	☐
3	Proof of address not older than three months	☐	☐
4	Proof of deposit	☐	☐
5	Recognition of Transfer, signed by the transferring fund	☐	☐
6	Copy of the tax directive application from the transferring fund	☐	☐

SECTION B: MEMBER DETAILS	
NB! All fields under Section B of this form are compulsory fields. Please ensure to also complete your cell number and email address. These are our preferred means of communicating directly with you regarding Fund matters.	
Personal Details	
Title and initials:	
Full names and surname:	
Date of birth:	
Gender:	
I.D Number:	
Passport number:	
Passport country of origin:	
Income Tax Number:	
Postal Address:	
Home Address:	
Cell Number:	
E-mail Address:	

SECTION C: TRANSFER DETAILS		
	Yes	**NO**
A transfer from a Preservation Provident fund	☐	☐
A transfer from an employer Provident Fund	☐	☐
A transfer due to pension interest in a divorce order	☐	☐
Transfer amount* (estimated) *Note: The minimum lump sum contribution is R25 000.	R	

Transferring Fund details	
Registered name of fund	
Registration number	
Contact telephone number (*previous administrator*)	
Fund reference number *(if applicable)*	

SECTION D: Investment Selection		
I hereby make application to make my own investment choice and ask that my investments be invested as follows:		
Choose a maximum of 4 portfolios from the following selection		
Portfolios		**Investment Allocation**
Single manager range	Sanlam Enhanced Cash Fund	**%**
Multi-manager range	SMM 70 Portfolio	**%**
	SMM 50 Portfolio	**%**
	SMM 30 Portfolio	**%**
	SMM Moderate Absolute Fund	**%**
	SMM NUR Balanced Fund	**%**
	Sanlam Accumulation Portfolio	**%**
	Sanlam Wealth Creation Portfolio	**%**
Smoothed Bonus range	Sanlam Monthly Bonus Fund	**%**
	Sanlam Stable Bonus Portfolio	**%**
Index-tracking range	Satrix Enhanced Balanced Tracker Fund	**%**
External Single-manager range	Allan Gray Global Balanced Portfolio	**%**
	Camissa Balanced Fund	**%**
	Coronation Houseview Portfolio	**%**
	Ninety-One Balanced Fund	**%**
Graviton	Graviton SCI Balanced	**%**
	Graviton SCI Low Equity	**%**
	Total	**100%**

SECTION E: Nomination of beneficiaries and dependants

I hereby revoke all my previous nominations and request the Fund, in the event of my death, to pay the amount which may become payable by the Fund as a result of my death, or such portion thereof as is specified below, to the person(s) mentioned below, subject to the provisions of section 37C of the Pension Funds Act.

Nomination details					Financial dependency	Contact details of beneficiary or dependant	
Full name and surname	ID number	Relationship	% of benefit	Financially Dependent (Yes/No)	Nature of financial support and Extent of financial support *(Rand value and how often it is to be paid/frequency)*	Telephone number	E-mail address
	Total must add up to 100%		100%				

I would like the Trustees to know about the following special relationships or other information:

Important Information

What is the difference between a **beneficiary** and a **dependant**?

➔ **Beneficiary**
You may nominate, in writing, any natural person(s) to receive your death benefits. Such a **beneficiary** can include a dependant or any other person (even if they do not necessarily depend on you financially).

➔ **Dependant**
The Pension Funds Act defines a **dependant** as:

(a) a person in respect of whom the member is legally liable for maintenance;

(b) a person in respect of whom the member is not legally liable for maintenance, if such person -

(i) was, in the opinion of the board, upon the death of the member in fact dependent on the member for maintenance;

(ii) is the spouse of the member;

(iii) is a child of the member, including a posthumous child, an adopted child and a child born out of wedlock.

(c) a person in respect of whom the member would have become legally liable for maintenance, had the member not died.

SECTION F: Fees and Expenses

Administration Fees are levied by Sanlam to cover the cost of administering the Fund.

The Fund charges the following operational expenses per member:

Administration fee (as a percentage of assets under management):	- R0 – R2 000 000: 0.0288% (incl. VAT) charged monthly (Minimum fee of R28.75 (incl. VAT) will be charged. - R2 000 000 – R3 500 000: 0.0144%(incl. VAT) charged monthly (Base Fee: R575) - R3 500 000+**:** 0.0048% (incl. VAT) charged monthly (Base Fee: R790.63)
Consulting Fee:	Consulting Fees to financial advisers are only payable upon agreement between the member and their financial adviser. If applicable, fees are limited to the following provision: • Annual fees are subjected to a maximum of 0.50% (excluding VAT) per annum of assets, levied monthly in arrears. Agreed fee: _____% of assets (excluding VAT).
Investment Management Fees:	Investment management fees are calculated and charged on a monthly basis. A list of the latest investment management fees can be obtained: - on the monthly investment fact sheet, or - in the Sanlam Plus Preservation Fund Product Guide.

SECTION G: Declaration

I hereby declare that:	
1. I have taken financial advice. (Complete Financial Advisor details below)	☐
OR	
2. I have a good understanding of investments and do not need the services of a financial adviser	☐

The information given herein is true and correct.

I take full responsibility for my choices and hereby indemnify and undertake not to hold the Sanlam Plus Preservation Fund, the Board of Trustees, Sanlam Life Insurance Limited (acting herein through its Sanlam Corporate division), its agents, directors, officers and any entity in the Sanlam Group of Companies responsible for any losses or damages that may result from the investment portfolios I select.

I understand that the onus is on me to inform the Administrator of any change in my contact details and that any reasonable costs incurred to trace me in future will be deducted from my benefits.

I understand that Sanlam requires access to my personal information to administer my preservation fund.

Signed at		Identity number	
Member's signature		Date *(dd/mm/yyyy)*	

SECTION H: FINANCIAL ADVISER DETAILS			
First name & Surname:			
ID Number of Financial Adviser:			
E-mail address:			
Brokerage name:			
Postal address:		Postal Code:	
Office number:		Fax number:	
Sanlam Commission Code *(if applicable)*		Cell number:	
VAT Registration number:		FAIS number: *(compulsory)*	
Consultancy Fees Paid via:	1. Sanlam Code ☐	2. Business Account ☐	
Complete banking details only if option 2 selected (verification of Financial Adviser's bank details are required by way of bank statement header or cancelled cheque)			
Name of bank:			
Name of branch:		Branch code:	
Account name:			
Bank account number:			
Additional contact person at CFA Office (who will deal with admin matters and consultancy fee statements)			
E-mail address		Tel number:	

Financial Adviser declaration	
I the undersigned confirm the following: - I have made the disclosures required, in terms of the FAIS Act 37 of 2002, to the investor. - I have explained all the fees that relate to this investment to the investor.	
Signature:	Date:

Disclaimer

Personal Information (PI) requested in this form is mandatory for operational and administrative processes, and to comply with regulatory requirements. If the mandatory information is incomplete, your request may not be processed. Sanlam Life Insurance Limited will take reasonable steps to ensure that the PI collected on this form is processed responsibly, kept safe and confidential, and does not unjustifiably infringe your privacy. You can read the Sanlam Privacy Notice on https://www.sanlam.com/legal/pages/sanlams-privacy-policy.aspx ; it can be sent to you on request. You can update your contact details by registering and logging onto our member portal here: https://cp.sanlam.co.za or email: SCClientCare@sanlam.co.za or call: 086 122 3646.