



## **Factor Becomes Number One Ready-To-Eat Meal Company in U.S. 2020 acquisition by HelloFresh enables Factor to reach full potential of the huge ready-to-eat market**

**New York, 8th December 2021** – Factor, America’s leading ready-to-eat meal delivery service, has become the largest ready-to-eat meal company in the U.S. in terms of market share. The milestone comes as Factor celebrates the one-year anniversary of joining HelloFresh, the global meal kit leader, which in November 2020 acquired Factor as a key step in the company’s growth plan to strengthen its position in the U.S. and expand its total addressable market.

With a vision to become the world’s leading food solutions group, investing in the ready-to-eat market supports a key pillar of HelloFresh’s long-term growth strategy. Factor, which launched in 2012, has spent a decade perfecting its ready-to-eat supply chain in terms of how it sources ingredients, cooks meals as well as packages and ships them. Today, Factor is pairing its product development and production expertise with HelloFresh’s world-class direct-to-consumer capabilities and technology infrastructure.

“Ready-to-eat meals are an emerging market with significant growth potential, and we are seeing an increase in demand for these offerings as consumers seek more convenient meal solutions,” said Uwe Voss, CEO of HelloFresh U.S. “The addition of Factor – whose audience skews more toward men and lunches than our traditional meal kits – has allowed us to serve different meal occasions and new customer segments. We are leveraging HelloFresh’s resources and global expertise to further expand Factor’s business across the U.S., and we are excited to support the future growth of the ready-to-eat category globally.”

HelloFresh's platform is enabling Factor to reach the full potential of the huge ready-to-eat opportunity. Since its acquisition, Factor has seen a y-o-y revenue growth of 250%. The company has expanded its weekly menu offering by 40% over the past year, allowing customers to choose from keto, calorie smart, vegetarian, and vegan dishes.

In addition to Factor in the U.S., HelloFresh has expanded its ready-to-eat capabilities globally and this year successfully closed the acquisition of Youfoodz, Australia’s leader in the ready-to-eat segment. The deal brings together HelloFresh’s expertise in direct-to-consumer marketing, supply chain management, and technology with Youfoodz’s strength in developing, manufacturing, and distributing prepared meals.

HelloFresh was founded a decade ago with the mission to change the way people eat, forever. Today, the company’s U.S. brand portfolio – comprised of HelloFresh, EveryPlate, Green Chef and Factor – allows customers to benefit from a diverse and distinct meal offering for every need, occasion, and price point. This multi-brand strategy has enabled the company to significantly grow its total



addressable market. From a product offering and price perspective, HelloFresh now caters to an even larger target group.

### **About HelloFresh**

HelloFresh SE is a global food solutions group and the world's leading meal kit company. The HelloFresh Group consists of six brands that provide customers with high quality food and recipes for different meal occasions. The company was founded in Berlin in November 2011 and operates in the USA, the UK, Germany, the Netherlands, Belgium, Luxembourg, Australia, Austria, Switzerland, Canada, New Zealand, Sweden, France, Denmark, Norway and Italy. In Q3 2021 HelloFresh delivered 227 million meals and reached 6.94 million active customers. HelloFresh went public on the Frankfurt Stock Exchange in November 2017 and has been traded on the DAX (German Stock Market Index) since September 2021. HelloFresh has offices in New York, Berlin, London, Amsterdam, Sydney, Toronto, Auckland, Paris, Copenhagen and Milan.

### **About Factor**

Factor is a fully-prepared meal delivery service that is taking a whole new approach to fresh-prepared food. The company's weekly rotating menu of breakfast, lunch, and dinner options are hand-crafted by gourmet chefs and optimized by dietitians. In addition, Factor offers 33+ weekly add-on options that customers can add to their subscriptions, including shakes, juices, snacks, proteins and desserts. Factor is based in Batavia, IL and delivers anywhere in the contiguous U.S. Factor is backed by leading consumer investors Listen Ventures, Bluestein Ventures and Marcy Venture Partners.

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