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TrønderEnergi® 

GHG Accounts

2022

CEMA_{sys}

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Who we are

Aneo is a new power company that produces clean, renewable power and offers an array of customer services aligned with our ambition of contributing to the green energy transition.

This means that Aneo emphasizes the necessity of complying with the calls to action from the Intergovernmental Panel on Climate Change (IPCC) and the Intergovernmental Platform on Biodiversity and Ecosystem Services (IPBES). The fact that our core activity is renewable energy does not mean that we automatically consider ourselves to be sustainable. We demand more from ourselves.¹

Our Group's foundation dates to October 2022 when TrønderEnergi underwent a demerger, establishing Aneo in partnership with the equity-fund HitecVision. TrønderEnergi will consist of hydro power production and operation, while Aneo will focus on new growth opportunities in both upstream and downstream segments.

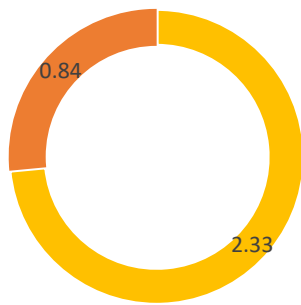
There is and will continue to be a close relationship between the two companies as TrønderEnergi is part owner of Aneo, and Aneo is a shareholder in the hydro power facilities. Due to the company demerger in October 2022 this year's reporting will be combined for both companies.



¹ For more information on our sustainability perspectives see our Sustainability report available at our website

Company profile

Power Production (TWh)



■ Hydro Power ■ Wind Power

Some selected company statistics

Our production
3.17 TWh

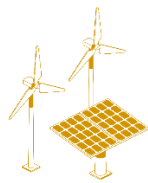
Our emissions
599.7 tCO₂e

Our DSO portfolio
5.69 TWh

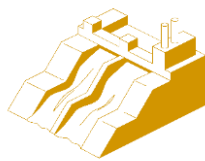
Emissions avoided
1.5 MtCo₂e

No. employees
294

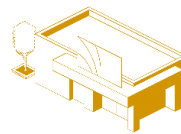
Chargers installed
4321



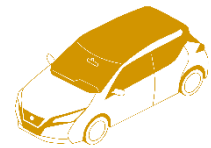
Aneo Renewable
Wind and solar power production and maintenance



Hydro power
Hydro power production and maintenance



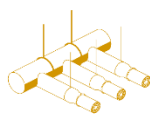
Aneo Retail
Deliver and manage sustainable energy infrastructure to grocery stores



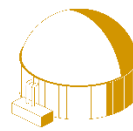
Aneo Mobility
Offers charging-as-a-service to housing associations and business customers



Aneo Build
Deliver and manage charging containers for electrification of construction sites



Aneo Industry
Energy effectiveness and zero-emission to process industries

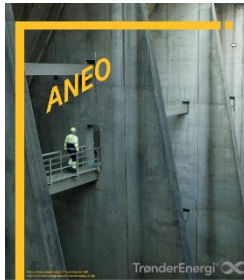


Biogas
Ownership in Scandinavian Biogas Fuels who produces climate-friendly biogas



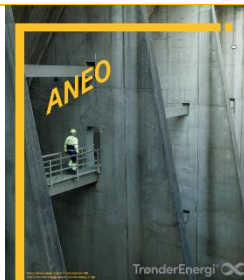
Aneo Real Estate
Offers solar power production for industrial actors

Company reporting



Sustainability Report 2022

The report is in reference to GRI and discloses impacts according to the three dimensions of sustainability. We prioritized topic disclosures through a double materiality analysis. See the GRI Content Index for easy access to all disclosed information. The use of GRI ensures transparency, comparability, and credibility of our sustainability reporting.



Annual Financial Report 2022

The annual company report on company activities throughout the preceding year, with a focus on the financial aspects of our organization.



Climate Accounting 2022

We calculate the greenhouse gas emissions from our activities and disclose these annually. We use CEMAsys' accounting system which is based on the international standard The Greenhouse Gas Protocol and the ISO 14064-1 standard. We strive to use physical data for all GHG disclosures and include all three scopes in our reporting.



Climate-related Disclosures Report 2022

Our ambition is to be a driving force for green transition with our renewable energy production and energy management services. Financial markets demand urgent information regarding the impacts of climate change. Considering the uncertainties and challenges, we take this seriously and assessed our climate-related risks and opportunities in 2022 and have disclosed our findings in a report based on the TCFD guidelines.

Background for this document

If we are to reach our sustainability goals, we need to keep track of the impact of our activities. An important part of that impact arises from our emissions, both directly through our own activities and indirectly through our value chain. This document is our overview of the emissions caused by our activities in 2022, and thereby guide our efforts towards carbon neutrality in 2040.

The GHG accounting process

The organizational boundary for this report is based on operational control. That means that it reports on those activities where the relevant subsidiary has complete authority to develop and initiate operation policies. That includes the listed companies and subsidiaries.

- Aneo AS
- Terminalveien 7
- Klæbuveien 118
- Roan Vind Holding
- Fosen Vind Holding
- Aneo Industry
- Aneo Real Estate
- Aneo Retail
- Aneo Build
- Aneo Energy
- Aneo Mobility
- Aneo Vind AS
- Driva
- KVO
- TEK

The Group has decided to use CEMAsys for GHG accounting. Their Carbon Footprint module is based on the GHG Protocol and ISO 14064-I standard. The report considers an array of greenhouse gases,² which are expressed as CO₂ equivalents. All results are accordingly divided into scope 1, 2, and 3.

Scope 1 emissions include all direct emissions that arise from emission sources the company owns or controls. That entails

the consumption of fossil fuels in our vehicle fleet and for heating.

Scope 2 emissions include indirect emissions from purchased energy, i.e. electricity and district heating. The percentage of electricity consumption covered by guarantees of origin is included, and the corresponding energy amount has an emission factor of 0 gCO₂e/kWh.

Scope 3 emissions are the indirect emissions that arise due to our up- and downstream value chain. It is divided into 15 categories, including purchased goods and services, waste and business travel.

Our former GHG accounts were based upon spend-based calculations but from 2022 onwards we strive to report on our emissions using physical data. However, for the 2022 reporting we've only managed to include a minor portion of our overall GHG emissions in scope 3. Hence, our GHG accounts for the last few years are not directly comparable. There are several challenges connected to reporting on scope 3 emissions only using physical data. Our suppliers don't have the required data ready-made and we will therefore need to develop our scope 3 emissions calculations over time.

This year's results include our direct emissions from our vehicles (scope 1), the emissions due to our energy purchases (Scope 2), and the emissions due to waste, business travel, and selected purchased goods (scope 3).

The true number for scope 3 emissions must therefore be assumed to be much larger than what's reported here. We continue to work on including all of our scope 3 emissions.

Sources

- Report from waste management service provider Retura

² CO₂, CH₄, N₂O, SF₆, HFK, PFK and NF₃.

- Report on business travel from Berg-Hansen
- Report on fuel consumption in our vehicle fleet from Autoplan

- Report on electricity consumption in-house and from Kjeldsberg
- Report on selected purchased goods and service in-house.

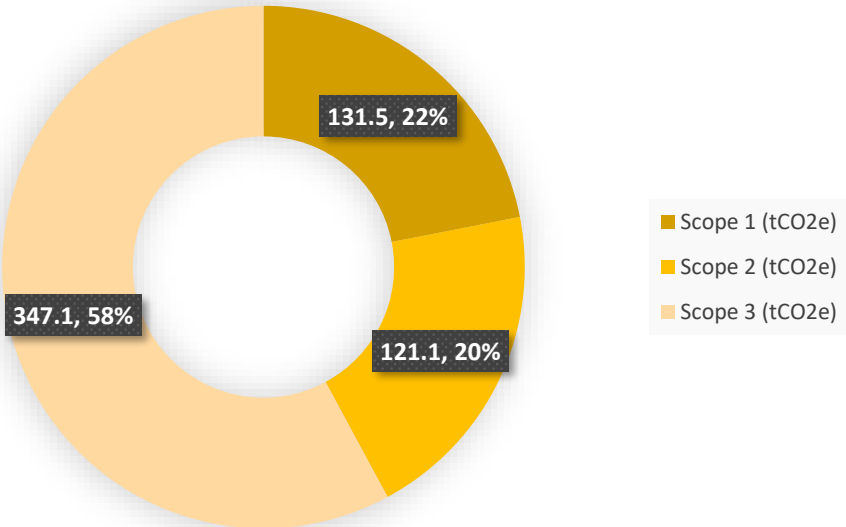
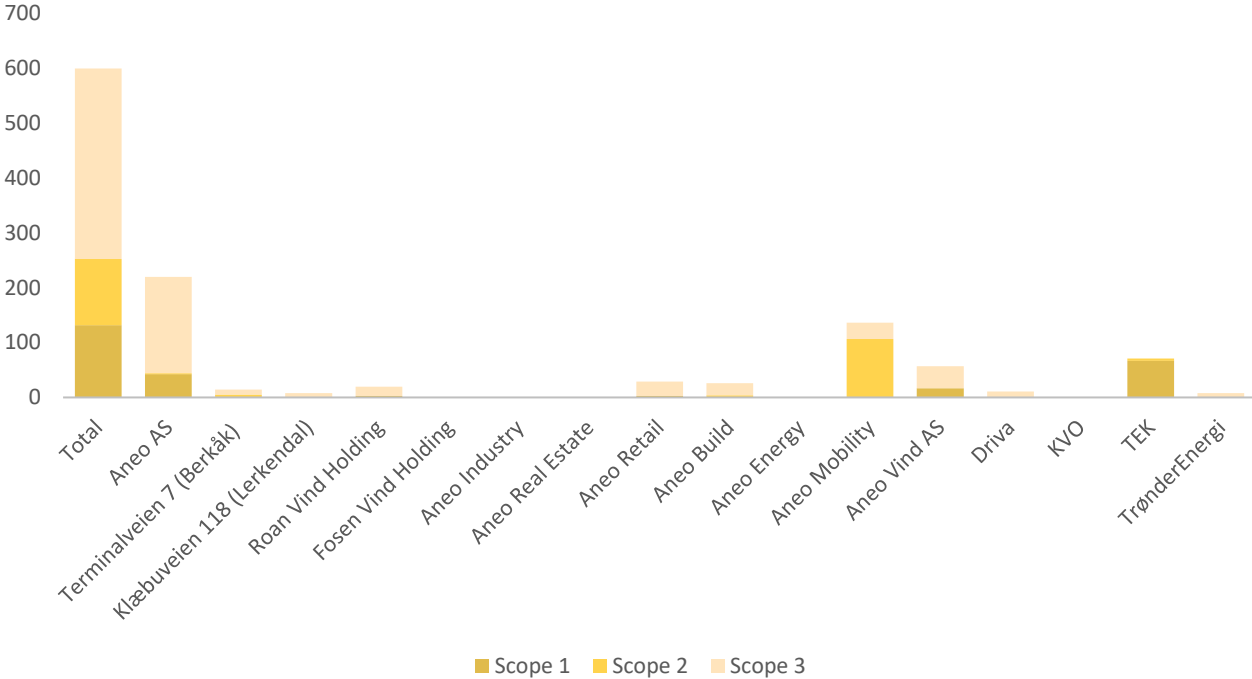


Our results

The total reported emissions are 599.7 tCO₂e. Divided into our subsidiaries the emissions are distributed as seen in the table below. Some of the included companies weren't in full operation in 2022 and hence had very low or no emissions. Furthermore, there are uncertainties connected to these emission numbers

since our data sources aren't structured according to the new company structure.

The division into scopes 1 to 3 can be seen in the bottom graph. For comparison, the reported scope 3 emissions were spend-based for 2021 and were 7609 tCO₂e.



Emissions by subsidiary

Category	Total	Scope 1	Scope 2	Scope 3
Total	599.6	131.5	121	347.1
Aneo AS	218.2	42.4	1.6	175.8
Terminalveien 7 (Berkåk)	11.1		4.8	9.5
Klæbuveien 118 (Lerkendal)	12.5			7.7
Roan Vind Holding	19.8	2.9		16.9
Fosen Vind Holding	-			
Aneo Industry	-			
Aneo Real Estate	-			
Aneo Retail	29	2.9		26.1
Aneo Build	26		3.6	22.4
Aneo Energy	-			
Aneo Mobility	136.1		106.5	29.6
Aneo Vind AS	57.2	16.6		40.6
Driva	10.7			10.7
KVO	-			
TEK	71.1	66.7	4.4	
TrønderEnergi	8		0.1	7.8

