# **SWAPP AGENCY**

#### WE MAKE GLOBAL REMOTE WORK LOOK EASY!

## **BUSINESS**

We make it easy for companies to set up remote employees globally by handling local employment, taxes, payroll, permits, benefits and all other work-related matters.

# **PROBLEM**

The main problems with setting up employees overseas are a lack of knowledge in foreign markets, time, cost and complexity of onboarding. Compliance is also a big concern and both workers and companies are lost in a jungle of different rules and regulations which is a headache for many HR departments around the world. Hiring your employee as a contractor has been a common solution but with it follow many complications for both sides.

# SOLUTION

We now offer companies, through our established Employer of Record partners worldwide, to set-up their employees in over 180 countries in as little as 48 hours. This solution allows faster onboarding, much lower cost than an entity set up and is fully compliant with local regulations. With Swapp Agency, companies have their single point of contact, providing access to all corners of the world and managing payroll processing of all their global remote employees.

#### **FUTURE**

The world has completely changed in the covid era regarding work environment and work culture. Millions of people are now working remotely worldwide, and companies are establishing work policies around these changes. The demand from employees to work remotely has also increased dramatically post Covid. Swapp Agency is dedicated to finding the best solutions in this newly emerging field.

#### THE TEAM

The team consists of well-rounded skill sets that can tackle every task in our field with ease. Most of the team has been in Swapp Agency since the beginning, believing in the idea and that we can grow more each year. Surely, that has been the case and we are just getting started.

#### **TIMELINE**

Swapp Agency established	Rev. approx. 200M ISK	Leader in the Icelandic market	Go global
2016	2021 Angel f		2024
	STARTUP SUPER N <b>©VA</b>		

#### MEET THE TEAM



**CEO**Davíð Rafn Kristjánsson



COO Stefán Darri Þórssor



Talent Management Isa Almosnino



IT Specialist
Marcell Jósefsson



**Lawyer** Einar Hugi Bjarnason

## **CURRENT CLIENTS**

FACEBOOK BENTLEY
HARVARD ALVOTECH
TRIPADVISOR VICARIOUS

# **REVENUE MODEL**

 Monthly % of total employers cost or fixed fee

# **ON REMOTE WORK**

- 95% of remote workers have been equally or more productive overall since leaving the office
- 73% say remote work has improved their work-life balance
- 81% would be more loyal to their employer if they were offered flexible work options moving forward.