

# ZING

## Full Terms and Conditions

£500 Monthly Fee-Free FX Offer



Zing is running a monthly FX fee offer for Zing Members. Zing is provided by MP Payments UK Limited of 8 Canada Square, London, United Kingdom, E14 5HQ (referred to in these terms as 'Zing', 'we', 'us' or 'our').

## What is the offer?

We are running this monthly FX Fee offer (the "Offer") for all Zing Members. The Offer is subject to the terms set out below (the "Terms"). By participating in the Offer you accept the Terms below.

For all Zing Members, we will charge no FX fees on currency conversions that would otherwise apply to Qualifying Transactions, up to a total transaction value of £500 each calendar month, or equivalent in other currencies (the "Transaction Limit"). This Offer has been automatically enabled and you do not need to sign up for the Offer.

FX fees are any fee that Zing charges for currency conversion, as displayed in the fee breakdown screen that can be viewed before a transaction is made in-app. You can also see FX fees using the currency convertor on our website or in the [Fees & Limits](#) document.

Qualifying Transactions are:

- transfers made from your Zing account to another Zing Member in a different currency or to other accounts held with third party institutions;
- conversions made between different currency wallets within your Zing account;
- payments made using your Zing Card (either physical or virtual); and
- withdrawals at ATMs made using your Zing Card.

This Offer starts at 15:00 BST on 20th June 2024. For the remainder of June 2024 no FX fees will be charged to the total transaction value of £500.

For the avoidance of doubt, the Offer will only apply to Qualifying Transactions made during the period of this Offer.

After June 2024, on the first day of each calendar month at 00:00 (UK time) the Transaction Limit will be reset to £500, regardless of your usage of the Offer in the previous month.

This Offer expires at 09:00 GMT on 30th December 2024. Upon its expiry, the usual FX fees will apply to all transactions, even if you did not use all of the fee-free limit during the Offer.

There is no limit to the number of Qualifying Transactions that may benefit from this Offer.

The Offer will apply to all Qualifying Transactions for which an FX fee would otherwise apply. This may mean that the Offer applies to Qualifying Transactions that are refused or cancelled, or where a refund is paid following a card transaction.

## What are the limitations?

FX fees will not be charged on Qualifying Transactions up to a total transaction value of £500 in each calendar month, or GBP equivalent in other currencies. Payments, transactions, and withdrawals made over this Transaction Limit will be subject to the usual FX fees, as detailed on our [Fees & Limits](#) page.

If you make a Qualifying Transaction that takes you over the Transaction Limit, you may be charged FX fees on the portion of that transaction that exceeds the Transaction Limit. For example, if you have already made £300 worth of Qualifying Transactions and then withdraw the equivalent of £300 in a foreign currency at an ATM using your Zing Card, FX fees may apply to £100 of that withdrawal.

You can check how much of the fee-free limit you have remaining in a calendar month in the Zing app in the Rewards section of the app.

If you do not use all of the fee-free limit in a calendar month it will not be rolled over into the next calendar month. In all cases the fee-free limit in each calendar month will be £500.



This Offer only applies to Qualifying Transactions and fees may apply to other payments, transfers, or withdrawals you make.

This Offer only applies to FX fees and other fees may apply, for example fees may apply for ATM withdrawals. Please see our [Fees & Limits](#) page for more information.

Any fees charged by Zing on a Qualifying Transaction that are not FX fees will count towards the Transaction Limit. For example, if you make an ATM withdrawal of £100 that has a fee of £2 this will count as £102 towards your Transaction Limit and you would have £398 left in that calendar month.

## Who is eligible for this Offer?

The Offer will automatically apply to any Zing Member whose account is in good standing and is:

- a resident of the United Kingdom; and
- aged 18 years or over at the date of making a Qualifying Transaction.

## What if I am a Founding Member who has selected the £1,000 fee-free FX reward?

If you are a Founding Member who has selected the £1,000 fee-free FX option as a reward ('the Founding Member Offer'), this section explains how this Offer will work for you. The Founding Member Offer is subject to [terms and conditions](#).

Any remaining allowance under the Founding Member Offer will be utilised before the allowance under this Offer.

The Transaction Limit under this Offer will be applied when your allowance under the Founding Member Offer has been fully utilised.

For example, if you have £700 remaining allowance under the Founding Member Offer and make £500 worth of Qualifying Transactions in the first calendar month of this Offer, your Founding Member Offer will be applied first. This means you would have £200 remaining allowance under the Founding Offer Member. You would not utilise any benefits under this Offer.

If in the following calendar month you make a further £500 worth of Qualifying Transactions, then, subject to below, you will use the remaining allowance of £200 under the Founding Member Offer and £300 of your allowance under this Offer.

Once you have used your allowance under the Founding Member Offer, this Offer will apply to the next Qualifying Transaction that you make. This means, for example, that if you have £50 remaining allowance under the Founding Member Offer and make a Qualifying Transaction of £100, you will use your remaining allowance under the Founding Member Offer so that £50 of the Qualifying Transaction is FX fee-free, but FX fees will apply to £50 of that Qualifying Transaction. This Offer will apply to your next Qualifying Transaction.

When this Offer expires, only your allowance under the Founding Member Offer will apply until either you have no remaining allowance or the Founding Member Offer expires. At that point, the usual FX fees will apply to all transactions.

## How do I take part in this Offer?

This Offer will be automatically applied to all Zing Members whose accounts are in good standing.

There is no charge to take part in the Offer.

# What other legal information do you need to know?

## Other promotions

If other rewards are offered at the same time as the Offer is available, we will let you know if the Offer can be used at the same time as any other discount or offer.

## Substitutions

There is no cash alternative for the Offer. The Offer is not negotiable or transferable.

## Suspending, withdrawing or amending the Offer/Terms

We can amend these Terms, suspend and/or withdraw this Offer at any time and without prior notice, even if you have not yet made your first Qualifying Transaction.

## Determination of all matters in connection with Offer

We reserve the right, in our sole and absolute discretion, to determine all matters in connection with this Offer. Our determinations in this regard shall be final, binding and conclusive. This includes determining whether a transaction qualifies as a Qualifying Transaction under this Offer.

## Use of Personal Data

Personal data you provide will be used for the purposes of administering the Offer and your Zing account. Please see our [Privacy Notice](#) for more information.

## Law and Jurisdiction

The Offer and these Terms are governed by the laws of England and Wales and any legal proceedings in relation to them will be held in the English courts.

## Contact

If you have any questions or want to contact us about this Offer or these Terms you can do so using the in-App chat function.

Zing is provided by MP Payments UK Limited, a company registered in England and Wales under company number 14263447 with its registered office at 8 Canada Square, London, United Kingdom, E14 5HQ. MP Payments UK Limited is authorised by the Financial Conduct Authority under the Electronic Money Regulations 2011 for issuing electronic money and the provision of payment services, with FCA registration number 983835.