Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product name	Perpetual contracts linked to the price movements of cryptocurrencies or other assets. Full list available here.
Product manufacturer	Gemini Intergalactic EU Artemis, Ltd. (Gemini EU) (see gemini.com/eu or call +356 21688202 for more information)
Competent Authority	Malta Financial Services Authority
Date of this document	11 September 2025

You are about to purchase a product that is not simple and may be difficult to understand.

What is the product?

Type

The Product provides indirect exposure to the price of an Underlying Asset without you owning the Underlying Asset. Underlying Asset is a cryptoasset, which is a digital representation of a value of right that is able to be transferred and stored electronically using distributive ledger technology, examples include Bitcoin (BTC), Ethereum (ETH), and Dogecoin (DOGE). The product does not provide any protection against future performance of the Underlying Asset and you could lose all the money you originally invested.

Term

The product is a perpetual contract, which means it has no expiration date and automatically rolls over. An investor in the product can terminate their position at any time by liquidating its position, subject to sufficient market liquidity.

Objectives

Overview: Perpetual Contract is an exchange-traded derivative entered into between a buyer (holding a 'long' position) and a seller (holding a 'short' position). It offers leveraged exposure to an underlying cryptoasset without granting any ownership, title, or direct rights in that asset. Perpetual Contracts enable investors to speculate on price movements of the underlying cryptoasset and potentially profit from those movements.
Leverage: The product may be traded on a leveraged basis, allowing you to take a larger position than the amount of capital needed to invest in the Product. Profits and losses are calculated on the full notional value of the position taken rather than the initial capital used, increasing profits if the price of the Underlying Asset moves in your favour or increasing losses if the market moves against your position. You must hold an initial margin amount to open a position. You may also need to hold additional margin to maintain an open position if the ratio of the value of your margin amount to that of your exposure breaches a specified threshold. Margin is collateral that can be used to ensure you meet the obligations attached to the perpetuals contract. Open positions may be subject to "auto-deleveraging" and be closed or amended, limiting the profit you may realise.
Profit or loss: Perpetuals are settled in the settlement currency (USDC) and there is no delivery of the underlying asset. As such, customers are subject to the profit or loss from the movement of the underlying asset when holding Perpetual Contract positions. Long customers generate profit from rising prices and losses from falling prices. Short customers will generate profit from falling prices and losses from rising prices. Profits or losses are only realised when a position is closed, however, the unrealised P&L is calculated on a real-time basis and impacts the amount of margin required to maintain the position.
Funding rate mechanism: Every hour the contract is subject to a funding payment. This payment is designed to ensure that the price of the Perpetual Contract and the underlying asset remain connected. The funding payment is a bilateral payment between holders, whereby long holders pay short holders if the Perpetual Contract price is above the underlying spot price and short holders pay long holders if it is below. The funding payment increases as the price of the contract diverges from the underlying.

Underlying Asset

Underlying Assets are eligible cryptoassets listed here.

Eligible Collateral

Eligible collateral is eligible cryptoasset(s) in your account. Full list available here.

Intended retail investor

This product is intended to be only offered to investors that:

1. are able to make an informed investment decision through sufficient knowledge in derivative contracts and experience of investing in similar products and understand the product and its specific risks and rewards,
2. have a main investment objective of capital growth and expect the Underlying Asset to perform in a way that generates a positive return,
3. have a short-term investment horizon and will monitor the performance of the product frequently to ensure timely decision making in relation to an optimal exit strategy,
4. are not looking for capital protection and may bear losses of some or all of the capital invested,
5. accept the risk that the counterparty could fail to pay or perform its obligations under the product, and

6. are willing to accept a level of risk to achieve potential returns that is consistent with the summary risk indicator shown below (very high risk).

What are the risks and what could I get in return?

Risk indicator

1 2 3 4 5 6 **7**

Lower risk **Higher risk**

The summary risk indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as the highest risk class (7 out of 7), regardless of the Underlying Asset you choose. This rates the potential losses from future performance at a very high level.. The risk and return of the investment will vary materially based on the Underlying Asset you choose .The return on the Product depends primarily on the Underlying Asset you chose, and the performance of the Underlying Asset during the time that you hold it.

Be aware of currency risk. If the settlement currency you will receive payments in is different from your national currency, the final return you will get depends on the exchange rate. Also, settlement may be in a cryptoasset pegged to a fiat currency different from your national currency.This risk is not considered in the indicator shown above.

Perpetual contracts are leveraged products. Small changes in the price of the contract can result in huge gains or losses. The maximum possible loss from trading a contract is limited to the aggregate value of the margin payment you made with respect ro the relevant contract. Your margin balance will be applied towards costs, such as those associated with liquidation. Although margin procedures are in place to mitigate exposure to the counterparty's liquidity risk, these procedures may not fully cover your exposure. As a result, you may lose all your initial investment.

This Key Information Document is meant to provide an overview of the Product, which has a range of Underlying Assets available. More information on the underlying investment options can be found here.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The performance scenarios shown are not exact indicators and are based on past data and certain assumptions. Actual outcomes may differ significantly. You may get back less than you invested.

It is difficult to estimate how much you would get if you ended your investment early. You could be unable to end early or have to pay high costs or lose up to 100% of the investment. Your maximum loss could be the entirety of your investment.

The performance scenarios are based on the assumption that the Underlying Asset is Bitcoin. In these scenarios, the investor has opened a long position of 0.1 BTC perpetual swap contract at the price 100,000 BTC/USDC and the funding rate is fixed at zero.

Recommended holding period: 1 day. Investment: USDC 5,000; 2x leverage translating notional amount of the contract to USDC 10,000		
Scenarios		
Minimum	**There is no minimum guaranteed return. You could lose some or all your investment.**	
Stress	***What you might get back after costs***	1,938 USDC
	Profit or loss after costs	-3,062 USDC
	Return (not annualised)	-30.62 %
Unfavourable	***What you might get back after costs***	3,780 USDC
	Profit or loss after costs	-1,220 USDC
	Return (not annualised)	-12.20 %
Moderate	***What you might get back after costs***	5017.4 USDC
	Profit or loss after costs	17.4 USDC
	Return (not annualised)	0.174 %
Favourable	***What you might get back after costs***	7,770 USDC
	Profit or loss after costs	2,770 USDC
	Return (not annualised)	27.70 %

The performance scenarios show hypothetical performance of the perpetual swap based on the performance of the underlying asset Bitcoin. Stress performance scenario represents 1-day 99.99% VaR for BTC/USD, Unfavourable performance scenario represents 1-day 99% VaR for BTC/USD, Moderate performance scenario represents Median 1-day performance for BTC/USD and Favourable performance scenario represents Upper Tail 1-day 99.99th percentile return for BTC/USD over the past two-and half-year period. The performance scenarios are not predictions of the future.

What happens if we are unable to pay out?

You are exposed to the risk that the counterparty may be unable to meet its obligations under the product. In the event of the counterparty's insolvency, the product will be liquidated in accordance with its terms.

You are also exposed to the risk that **Gemini EU** may be unable to meet its obligations to you under the product, for example, in the event of bankruptcy or the imposition of resolution measures by the competent authority. This could materially affect the value of the product and lead to a partial or total loss of your investment.Please note that all client funds are held in segregated accounts and are kept separate from the assets of Gemini EU.

Gemini EU is a member of the **Investor Compensation Scheme (ICS)** established under the **Investor Compensation Scheme Regulations (Legal Notice 368 of 2003, as amended)**. The ICS provides compensation to eligible retail investors if a licensed investment firm is unable to meet its obligations. Compensation is limited to 90% of the amount lost, subject to a maximum of **€20,000** per investor. Eligibility and other conditions apply.

What are the costs?

These tables illustrate the costs you would pay under different conditions. The amounts vary with how much you invest, how long you hold, the leverage used, and how the product performs. The example shown assumes an initial USDC 5,000 invested in a 2x-leveraged Bitcoin perpetual contract long position, opened and closed within one day. Your costs will differ if any of these factors change. For full details, see Gemini's fee schedule: https://www.gemini.com/fees/derivative-fees-table
Assumptions: (i) no profit or loss over the period (0% annual return); (ii) initial notional investment of USDC 10,000.

Scenario	Enter and Exit 10,000 USDC notional
Total costs	*12 USDC*
Cost Impact (*)	*0.24 %*

(*) This illustrates how costs reduce your return over the holding period. For example, it shows that if you enter and exit 10,000 USDC notional perpetual swap contract it would cost you 12 USDC, which is (12 USDC / 5000 USDC) 0.24 % of your initial investment.

One-off costs upon entry and exit		
Entry costs	***When you open the position, you pay a maker or taker fee in USD. The fee is a percentage of the order's notional value for each matched trade and depends on your 30-day rolling futures trading volume. In the example, we assume a taker fee of 0.06% applied to the product's notional amount.***	***6 USDC (0.06%x10,000USDC)***
Exit costs	***When you close the position, you pay a maker or taker fee in USD. The fee is a percentage of the order's notional value for each matched trade and depends on your 30-day rolling futures trading volume. In the example, we assume a taker fee of 0.06% applied to the product's notional amount.***	***6 USDC (0.06%x10,000USDC)***
Ongoing costs		
Management fees and other administrative or operating costs	***N/A***	***N/A***
Transaction costs	***N/A***	***N/A***
Costs taken under specific conditions		
Performance fees	***N/A***	***N/A***
Liquidation fees (Perpetual Contract or Cross-Colateral asset)	***0.5%***	***N/A***

How long should I hold it and can I take money out early?

Due to its high volatility, the product does not have a recommended holding period. **In order to present required information in accordance with legal requirements, this Key Information Document refers to a recommended holding period of one calendar day.**

The product is highly sensitive to even small price movements in the underlying asset, which may lead to significant gains or losses over unpredictable timeframes. Providing a recommended holding period may be misleading, as the optimal duration for holding the product depends on market conditions and individual investment objectives. Investors are therefore expected to actively monitor their positions and assess the appropriate time to reduce or exit their investment by placing a liquidation order through the Gemini platform.

How can I complain?

Any complaint regarding the person advising on or selling the product (such as your intermediary) can be submitted via Gemini EU's website https://support.gemini.com/hc/en-us/requests/new?ticket_form_id=36973824200219 and e-mail address support@gemini.com. Complaints should include the name of the product, name and e-mail address of the user as well as the reasons for complaint. Complaints submitted through e-mail should clearly be labeled as a complaint.

Other relevant information

The information disclosed in this Key Information Document does not constitute a recommendation to buy or sell the product and is no substitute to individual consultation with your advisor. You should only trade derivatives if you understand the risks involved. Price may change between the time you place your order and time your order is executed. Visit gemini.com/eu for more important information regarding your account, our legal terms and our policies.