

October 15, 2024

G Mining Ventures Files NI 43-101 Technical Report for the Oko West Gold Project in Guyana

BROSSARD, QC, October 15, 2024 – **G Mining Ventures Corp.** (“**GMIN**” or the “**Corporation**”) (TSX: GMIN, OTCQX: GMINF) today announced that the Corporation has filed a National Instrument 43-101 *Standards of Disclosure for Mineral Projects* (“**NI 43-101**”) Preliminary Economic Assessment (“**PEA**”) technical report for GMIN’s 100% owned Oko West gold project in Guyana, with an effective date of September 4, 2024 (the “**Report**”). Report results were previously announced in GMIN’s [news release dated September 9, 2024](#).

G Mining Services Inc. was responsible for the overall Report and PEA coordination, property description and location, accessibility, history, mineral processing and metallurgical testing, mineral resource estimation, mining methods, recovery methods, project infrastructures, operating costs, capex, economic analysis and project execution plan.

The Qualified Persons (“**QPs**”), as defined under NI 43-101, are Paul Murphy, P. Eng. having overall responsibility for the Report including capital and operating costs; Neil Lincoln, P. Eng. having responsibility for metallurgy, recovery methods and process plant operating costs; Christian Beaulieu, MSc, P. Geo, of Minéralis Consulting Services is responsible for property description, geology, drilling, sampling and the mineral resource estimate; Alexandre Burelle, P. Eng. is responsible for the mining method and capital and operating costs related to the mine and the economic analysis; and Derek Chubb, P. Eng., of ERM Consultants Canada Ltd., is responsible for the environment and permitting aspects.

The Report is available on SEDAR+ (www.sedarplus.ca) and on GMIN's website (www.gmin.gold).

About G Mining Ventures Corp.

G Mining Ventures Corp. (TSX: GMIN) (OTCQX: GMINF) is a mining company engaged in the acquisition, exploration and development of precious metal projects to capitalize on the value uplift from successful mine development. GMIN is well-positioned to grow into the next mid-tier precious metals producer by leveraging strong access to capital and proven development expertise. GMIN is currently anchored by the Tocantinzinho Gold Mine (“**TZ**”) in Brazil and Oko West Project in Guyana, both mining friendly and prospective jurisdictions.

Additional Information

For further information on GMIN, please visit the website at www.gmin.gold or contact:

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Cautionary Statement on Forward-Looking Information

All statements, other than statements of historical fact, contained in this press release constitute “forward-looking information” and “forward-looking statements” within the meaning of certain securities laws and are based on expectations and projections as of the date of this press

release. Forward-looking statements contained in this press release include, without limitation, those related to (i) the conclusions of the PEA; and (ii) more generally, the section entitled "About G Mining Ventures Corp."

Forward-looking statements are based on expectations, estimates and projections as of the time of this press release. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Corporation as of the time of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. These estimates and assumptions may prove to be incorrect. Such assumptions include, without limitation, those relating to the price of gold and currency exchange rates, those outlined in the PEA and those underlying the items listed in the above section entitled "About G Mining Ventures Corp."

Many of these uncertainties and contingencies can directly or indirectly affect, and could cause, actual results to differ materially from those expressed or implied in any forward-looking statements. There can be no assurance that, notably but without limitation, (i) GMIN will achieve its stated objectives for -TZ and Oko West, or (ii) use TZ and Oko West to grow GMIN into the next intermediate producer, as future events could differ materially from what is currently anticipated by the Corporation. In addition, there can be no assurance that Brazil and/or Guyana will remain mining friendly and prospective jurisdictions.

By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that estimates, forecasts, projections and other forward-looking statements will not be achieved or that assumptions do not reflect future experience. Forward-looking statements are provided for the purpose of providing information about management's expectations and plans relating to the future. Readers are cautioned not to place undue reliance on these forward-looking statements as a number of important risk factors and future events could cause the actual outcomes to differ materially from the beliefs, plans, objectives, expectations, anticipations, estimates, assumptions and intentions expressed in such forward-looking statements. All of the forward-looking statements made in this press release are qualified by these cautionary statements and those made in the Corporation's other filings with the securities regulators of Canada including, but not limited to, the cautionary statements made in the relevant sections of the Corporation's (i) Annual Information Form dated March 27, 2024, for the financial year ended December 31, 2023, and (ii) Management Discussion & Analysis. The Corporation cautions that the foregoing list of factors that may affect future results is not exhaustive, and new, unforeseeable risks may arise from time to time. The Corporation disclaims any intention or obligation to update or revise any forward-looking statements or to explain any material difference between subsequent actual events and such forward-looking statements, except to the extent required by applicable law.