



Acquisition of Tocantinzinho Gold Project

BUY. BUILD. OPERATE. (TSXV:GMIN)
August 9, 2021

All figures are in USD unless otherwise noted.



Forward-Looking & Cautionary Statements

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Forward-looking Information/Statements

Generally, forward-looking information:

- can be identified by use of words such as “outlook”, “objective”, “may”, “could”, “would”, “will”, “expect”, “intend”, “estimate”, “forecasts”, “project”, “seek”, “anticipate”, “believes”, “should”, “plans”, “is planned”, “contingent” or “continue to”, and other similar terminology; and
- may relate to the Company’s or its affiliates’ future outlook and anticipated events or results and may include statements regarding the financial position, business strategy, growth strategy, acquisition plans, management, budgets, operations, financial results, plans and objectives of GMIN, or of its affiliates, as the case may be.

Also, forward-looking information may relate to GMIN’s envisaged acquisition of the Tocantinzinho Project (the “**Project**”) from Eldorado Gold Corporation (“**ELD**”) on the terms and conditions outlined in the Presentation and, more particularly, forward-looking statements contained in this Presentation include, without limitation, those regarding:

- future price of gold;
- the Project’s stage of advancement and permitting status (notably, its “shovel ready” status); the envisaged timeline to raise project financing, launch construction and bring the Project into commercial production; the Project’s estimated production profile and mine life, the envisaged arrangements for power supply; growth opportunities from drilling, expanded mineral resources and exploration upside from the underexplored land package;
- the anticipated robustness of the Project’s economics, notably its after-tax NPV, IRR and free cash flow, as well as the other metrics outlined in this Presentation;
- benchmarking: the Project with other assets and GMIN (operating same) with developers and producers;
- optimization opportunities (mine and process plant) identified by the Company and G Mining Services Inc. (“**GMS**”) and GMS’ eventual role assisting GMIN to bring the Project into commercial production, notably by reducing capital costs and shortening construction schedule;
- Brazilian government support for mining and the overall business environment in that country;
- GMIN realizing a concurrent equity financing and undertaking project financing endeavors;
- ELD receiving, as partial consideration for the Project’s acquisition, common shares of the Company, ELD’s future holding of such shares and its relationship with GMIN as a significant shareholder;
- the eventual timing close the transaction, the obtaining of regulatory approval including that of the TSX Venture Exchange (“**TSX-V**”) and the fulfilment of all conditions precedent to closing;
- GMIN’s objectives to develop, construct and bring the Project into commercial production as well as its strategy and timeline to achieve those objectives;
- the future results, performance, achievements, prospects or opportunities of GMIN, particularly as a result of having completed the envisaged acquisition of the Project and, eventually, having brought the Project into commercial production; and
- more generally, other statements concerning management’s beliefs, plans, estimates and intentions, as well as other anticipated future events, results, circumstances, performance or expectations that are not historical facts.

Forward-Looking & Cautionary Statements

The forward-looking information in this Presentation is based on certain assumptions, including, without limitation, the receipt of required regulatory approval (including that of TSX-V), the completion of the envisaged transactions with ELD, the hiring of GMS to help GMIN bringing the Project into commercial production, and the expected timing and costs relating to all of the foregoing.

Forward-looking statements are based on the opinions and estimates of GMIN management as of the date such statements are made, and they are subject to known and unknown risks, uncertainties, assumptions and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking statements. Although management of the Company believes that the expectations represented in such forward-looking statements are reasonable, there is no assurance that such expectations will prove to be correct. By their very nature, forward-looking statements involve inherent risks and uncertainties (both general and specific) and the risk that the expectations represented in such forward-looking statements will not be achieved. Undue reliance should not be placed on forward-looking statements, as a number of important factors could cause the actual events, performance or results to differ materially from the events, performance and results discussed in the forward-looking statements. These factors include, among other things: changes in laws and regulations affecting GMIN and its business operations, changes in taxation of GMIN, general business conditions and economic conditions in the markets in which GMIN competes, actual future market conditions being different than anticipated by management and the board of directors of GMIN, and actual future operating and financial results of GMIN being different than anticipated by management and the board of directors of GMIN. Readers are cautioned that the foregoing list is not exhaustive. Readers are further cautioned that the preparation of financial statements in accordance with IFRS requires management to make certain judgments and estimates that affect the reported amounts of assets, liabilities, revenues and expenses. These estimates may change, having either a negative or positive effect on net earnings as further information becomes available, and as the economic environment changes.

Additional information on these and other factors is included in other reports filed by the Company with Canadian securities regulators and available at www.sedar.com. The forward-looking statements contained in this presentation are expressly qualified in their entirety by this cautionary statement. The forward-looking statements contained herein are made as of the date of this document and the Company does not undertake any obligation to publicly update such forward-looking statements to reflect new information, subsequent events or otherwise unless so required by applicable securities laws.

Transaction Overview

GMIN acquires 100% of the Tocantinzinho Project from Eldorado Gold Corp. (“ELD”)

- High-grade, open pit, gold deposit located in the Para State of Brazil
- Development ready - fully permitted a Feasibility Study from 2019⁽¹⁾
 - After-tax NPV_{5%} of \$409 million and After-tax IRR of 19.7% (\$1,500/oz Au | \$4.00 USD:BRL)
- GMIN leadership team successfully led the construction of four mines in South America, including three on the Guiana Shield;
- Key Acquisition Terms: \$110 million⁽²⁾
 - Minimum Upfront Consideration: \$50 million in value
 - Issuance to ELD of GMIN of 19.9% of the issued and outstanding common shares as at closing
 - Minimum cash payment of \$20 million⁽³⁾
 - Deferred and contingent cash payment of \$60 million due on the 1st anniversary of commercial production
- A concurrent equity financing is planned over the next several weeks, with the quantum and price to be determined

Location:	Para State, Brazil
Deposit:	Gold Granite hosted intrusion-related
Stage:	Feasibility Study – June 2019
Permits:	Fully Permitted
Mine Type:	Conventional Open Pit
Processing:	Gravity, Flotation and Leach CIP
Production:	187,000 oz Au / year for first 8 years 162,000 oz Au / year for 10-year LOM
Operating Costs:	Cash Cost : \$588/oz AISC: \$744/ oz
Target Production:	H2-2024

⁽¹⁾ Feasibility study technical report entitled “Technical Report Tocantinzinho Project Brazil” dated June 21, 2019, filed with SEDAR by Eldorado on August 9, 2019 (the “Feasibility Study” or “2019 FS”)

⁽²⁾ Based on closing price of August 6th, 2021, of \$0.80 prior to the announcement of the transaction.

⁽³⁾ GMIN will make an additional cash payment, if required, such that the total upfront consideration, valuing the GMIN shares issued to Eldorado at the offer price of the equity financing, equals no less than \$50 million.

GMIN – Investment Thesis

G Mining Ventures Corp. (“GMIN”) is a well-funded acquisition-oriented mining company

OWNERSHIP SUMMARY⁽¹⁾

Gignac Family & Affiliates 14.2%

Management & Board 5.5%

Lundin Group & Affiliates 11.2%

Sprott & Affiliates 10.7%

Van Eck Associates 9.5%

Franklin Resources 9.5%

ASA Gold & Precious Metals 9.5%

CI Global Asset Management 9.3%

Market Cap:
~C\$90MM

Cash on hand:
C\$41MM

+

ITM warrants:
C\$34MM

+

Acquisition facility:
~C\$250MM⁽²⁾

ACQUISITION CRITERIA – 6 TO 12 MONTH TARGET

I

Focus on precious metals

II

Tier 1 political jurisdiction

III

Advanced stage of development

IV

Producing asset with optimization potential

⁽¹⁾ Basic shares outstanding.

⁽²⁾ US\$200MM facility commitment from Sprott Resource Lending as announced on 01/21/2021.

Note: Cash based on most recent available quarterly disclosure and is adjusted for subsequent events, GMIN valued as at 08/06/2021 pre announcement of the transaction.

Delivering on our Strategy

Focus on precious metals	<ul style="list-style-type: none">• Large gold deposit with reserves totaling 1.8 million ounces at 1.42 g/t	
Advanced stage of development	<ul style="list-style-type: none">• Updated Feasibility Study (NI 43-101) released June 2019	
Visibility to permit within 6 to 12 months	<ul style="list-style-type: none">• Fully permitted for construction	
Opportunity for growth	<ul style="list-style-type: none">• Underexplored land package totaling 688km² with less than 5% drill tested	
Tier 1 political jurisdiction	<ul style="list-style-type: none">• Brazil is the largest gold producer in Central & South America and 7th globally	

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Transaction Overview

Transaction Highlights

Acquisition of a shovel ready, high quality open pit gold asset, in a well-established mining jurisdiction:

- High-grade open pit deposit with reserves totaling 1.8 million ounces at 1.42 g/t
- Considerable technical work and de-risking by ELD, with over ~\$90 million invested to date
- Average annual gold production of 187,000 ounces for the first 8 years, 162,000 ounces over 10-year life of mine

Robust project and deal economics :

- 2019 FS showed good economics with After tax NPV_{5%} of \$409 million and IRR of 19.7% (\$1,500/oz Au | \$4.00 USD:BRL)
- Project benefits from today's higher gold price and weaker BRL, with each \$100/oz change driving a ~\$97 million change in the NPV_{5%}
- Implied bid price of 0.27x P/NAV or \$62/oz 2P delivers attractive buy-and-build returns on invested capital⁽¹⁾

Optimization opportunities identified with help from G Mining Services ("GMS"):

- Due diligence identified optimization opportunities to improve project economics and schedule
- Master Service Agreement with GMS brings a team with a strong track record of delivering on budget and on time

Proven management team:

- Leadership team successfully led the construction of four mines in South America, including three on the Guiana Shield
- Alignment with shareholders as Board and Management currently hold 20% of the basic shares outstanding (18% on a fully diluted basis)

Exploration and organic upside:

- Only 82,805m drilled over 11-year period (from 2004 and 2015) despite sizeable 688km² land package
- Mineral resource estimate supported by 45,039m of drilling (from 2004 and 2010) with potential down depth and near-mine

⁽¹⁾ P/NAV assumes a NAV_{5%} of \$409 million taken from the 2019 FS and Price of \$110 million per Slide 10.

Note: Figures assume USD:BRL FX of 4.00.

Transaction Terms

Acquisition	GMIN to acquire the Tocantinzinho Gold Project (“TZ” or the “Project”) in Para State, Brazil from Eldorado Gold Corp. (“ELD”)
Consideration	<p>Minimum upfront consideration: \$50 million</p> <ul style="list-style-type: none"> • 19.9% of GMIN shares on the Closing Date, issued at the offer price of the Equity Financing (defined below) • Minimum cash payment of \$20.0 million • Additional cash payment, if required, such that the total upfront consideration, valuing the GMIN shares, equals no less than \$50 million <p>Deferred consideration: \$60 million</p> <ul style="list-style-type: none"> • Cash payment of \$60 million due on the 1st anniversary of commercial production • Option to defer 50% for 12 months subject to a \$5.0 million premium payable on the 2nd anniversary commercial production
Conditions	Acquisition subject to standard conditions, including the completion of an equity financing to price the equity component of the consideration and approval of the TSX Venture Exchange.
Investor Rights and Restrictions	<p>For so long as Eldorado maintains 10.0% ownership of GMIN common shares on an undiluted basis or greater:</p> <ul style="list-style-type: none"> • Pro rata participation rights up to 19.9%; • Piggyback registration rights; • Lock-up until the earlier of (i) 2 years and (ii) a positive construction decision • For a period of 12 months after the lock-up expires, if Eldorado wants to sell more than 5.0% ownership of GMIN in any 30-day period; <ul style="list-style-type: none"> • GMIN will have 15 business days to designate the purchaser of all or any portion of such GMIN Shares; failing which • Eldorado will have the right to sell any remaining GMIN Shares for an additional 30 days
Proposed Timing	<ul style="list-style-type: none"> • Q4-2021
Equity Financing	A private placement equity financing (the “Equity Financing”) is planned over the next several weeks to finance of the Consideration, as well as various work programs on the Project. A detailed budget can be found on slide 23.

Project Overview

Feasibility Study Summary and Optimization Opportunities

2019 FS Summary

Mine Life	Years	10.0 Years
Total Tonnes Mined	MM t	187.4
Strip Ratio	w/o	3.7
Ore Tonnage Mined	MM t	40.0
<i>Mill Throughput</i>	<i>tpd</i>	<i>11,890</i>
Grade	g/t Au	1.41
Contained Gold⁽¹⁾	k oz Au	1,817
Recovery	%	88%
Total Gold Production	k oz Au	1,625
Annual Average (first 8 years)⁽²⁾	k oz Au	187,000
Annual Average (LOM)	oz Au / year	162,000
Cash Costs	USD/oz	\$588
AISC	USD/oz	\$744
Start-up Capex	USD MM	\$442
Sustaining Capex	USD MM	\$151
Net Closure Liabilities	USD MM	\$12
Total Capital	USD MM	\$605

Optimization Opportunities

Mine Optimization:

- Reduce pre-production mining and strip ratio through pit phasing
- Stockpile low grade ore
- Lower capex by improving equipment selection to only one fleet

Process Plant Optimization:

- Addition of flotation concentrate regrind to improve recovery
- Increase gravity recovery capacity
- Increase trash screening capacity to keep uptime high

Replace EPCM with Self-Perform model:

- Lower capex by removing contractors and sub-contractors, constructing TSF with mine equipment, and sourcing of construction materials from open pit vs. external quarry
- Shorten construction schedule by bringing in teams that have worked together for many years

Site layout repositioning:

- Lower capex by minimizing excavation and earthworks
- Conservative cost estimate includes \$62 million of contingency

⁽¹⁾Includes tailings totaling 1.1 million tonnes at 1.03g/t from artisanal miners.

⁽²⁾Includes \$13 million of recoverable taxes and \$63 million of contingency.

Note: Figures assume USD:BRL FX of 4.00

Project Economics

Strong Feasibility Study economics benefit from today's higher gold price and weaker BRL

2019 FS I Sensitivity Analysis		Gold Price (USD/oz)		
		\$1,400	<i>\$1,500</i>	\$1,550
After Tax NPV5%	USD MM	\$313	\$409	\$457
After Tax IRR	%	16.6%	19.7%	21.1%
Payback Period	Years	3.8 Years	3.4 Years	3.3 Years
Average Annual EBITDA	USD MM	\$125	\$141	\$149
Average Annual FCF	USD MM	\$59	\$72	\$79
Life of Mine EBITDA	USD MM	\$1,253	\$1,410	\$1,489
Life of Mine FCF	USD MM	\$585	\$718	\$786

GMIN is well positioned to realize significant returns across a wide range of gold price scenarios

Note: Figures assume USD:BRL FX of 4.00.

Project Economics

TZ After Tax NPV_{5%}

Each \$100 per ounce change in the gold price represents a ~\$97 million change in the NPV_{5%}⁽¹⁾



TZ After Tax IRR

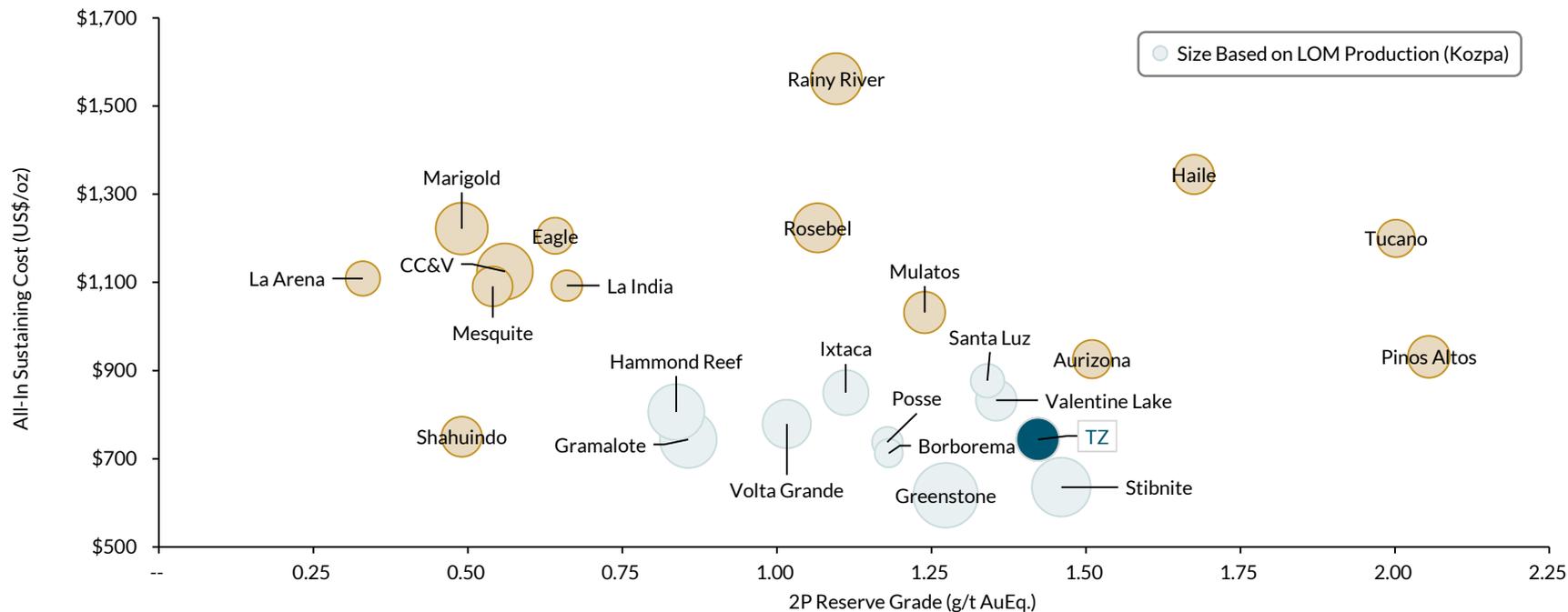
Each \$100 per ounce change in the gold price represents a ~3.5% change in the IRR⁽¹⁾



Note: Figures assume USD:BRL FX of 4.00.

Bottom Quartile AISC

Americas Open-Pit Gold Assets viewed by Grade, AISC and Production



Development Project Producing Mine

Source: Company public filings, S&P Global Market Intelligence.

Note: Producer metrics are based on 2020 actual results for All-in Sustaining Cost and Production.

Project History

- Acquired TZ in 2010 through the \$120 million acquisition of Brazauro Resources Corp.⁽¹⁾
- Over \$90 million invested since the acquisition
- High quality technical work completed since acquisition:
 - PFS in 2011
 - FS in 2015
 - Fully permitted in 2018
 - Updated FS in 2019



Significant value added over the last decade amid a change in corporate strategy.

⁽¹⁾ ELD press release dated May 12, 2010. C\$122 million transaction value converted at spot USD:CAD FX at time of announcement of 0.98.

Source: FactSet, company public filings.

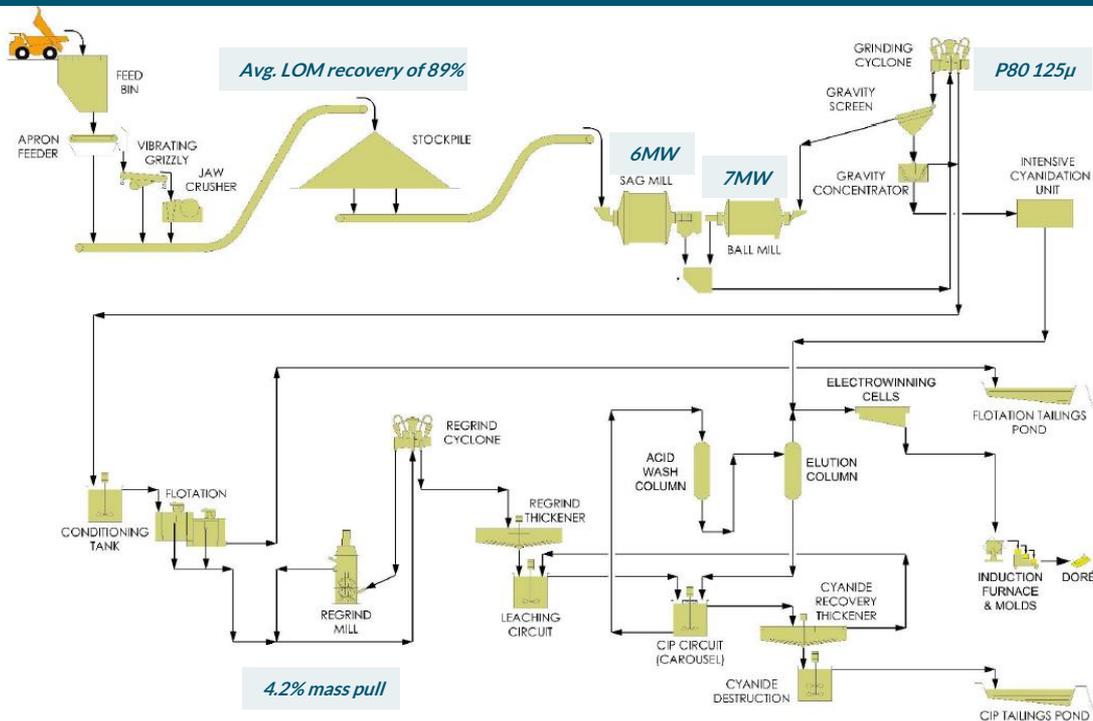
Note: Portion of Eldorado total gold resources has been calculated as at December 31st in each year.

Mining and Processing

Mining

- Conventional open pit mining methods using 17m³ excavators and 90t class trucks
 - Owner operated fleet
 - Single pit operation via two phases mined over 11 years
 - Includes 2 years of pre-stripping to excavate 22.7MM t
- Will deliver 4.3 MM t of ore annually to the processing facility
 - LOM strip ratio of 3.7x
- Will operate on 10-meter benches
- Maximum depth of 320 meters using variable wall inter-ramp slopes between 49 and 55 degrees
- Two stockpiles for high grade saprolite and tailings from artisanal miners

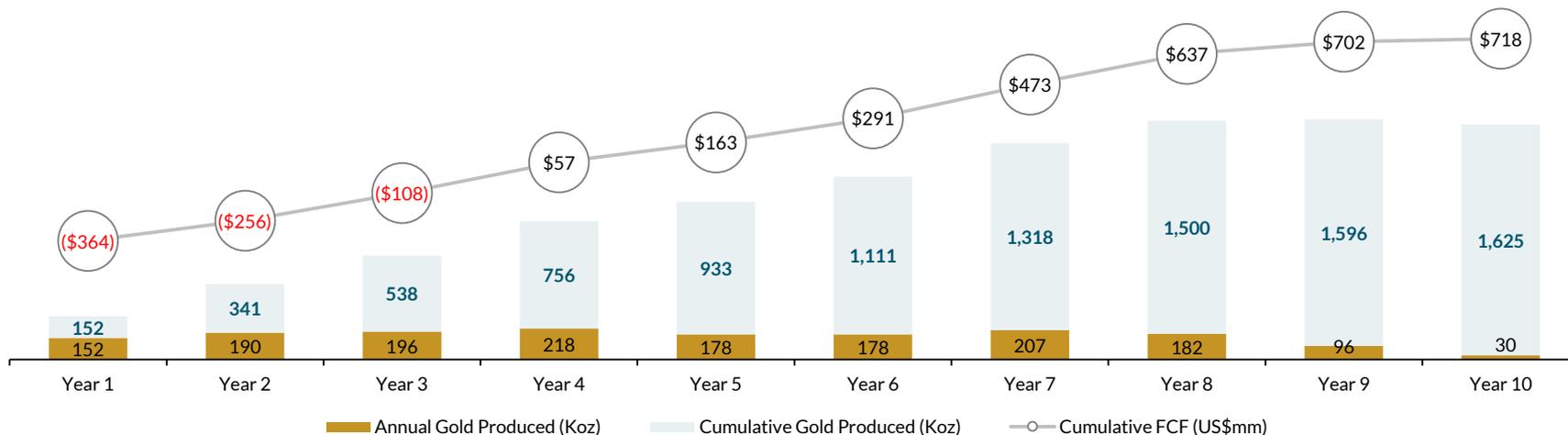
Processing Flowsheet (4.3 MMtpa / ~12,000 tpd Nominal Capacity)



Production Summary – Feasibility Study

A Focus on Free Cash Flow

Cumulative Gold Production and Cumulative Free Cash Flow



Each \$100 per ounce change in the gold price represents a ~\$135 million change in the Cumulative Free Cash Flow

Note: Figures assume \$1,500 per gold ounce and USD:BRL FX of 4.00.

Mineral Inventory

Historical Drilling

- Underexplored land package totaling 688km² with less than 5% drill tested
- A total of 82,805m of drilling over 10-year period
 - Completed from 2004 to 2015
- Mineral resource estimate supported by 45,039m of drilling
 - Completed from 2004 to 2010
- Exploration drilling inside the broader package totals only 34,492m
 - Completed from 2004 to 2015

Mineral Resource & Reserve Estimate

Reserves 2019 FS ⁽¹⁾	Tonnage (000 t Ore)	Grade (g/t Au)	Contained (000 oz Au)	Distribution (%)
Proven	17,007	1.52	834	47%
Probable	21,898	1.35	949	53%
Total Reserves	38,905	1.42	1,783	100%

Ore Reserves	Tonnage (000 t Ore)	Grade (g/t Au)	Contained (000 oz Au)	Distribution (%)
Granite	37,259	1.43	1,716	94%
Saprolite	1,647	1.21	64	4%
Total Reserves	38,905	1.42	1,783	98%
Artisanal Miner Tailings	1,096	1.03	36	2%
Total Ore	40,001	1.41	1,817	100%

*Note: Gold Price \$1,200 per ounce and cut-off grade of 0.365 g/t Au.

Resources 2019 FS ⁽²⁾	Tonnage (000 t Ore)	Grade (g/t Au)	Contained (000 oz Au)	Distribution (%)
Measured	17,530	1.51	851	40%
Indicated	31,202	1.26	1,264	60%
Total Measured and Indicated	48,732	1.35	2,115	100%
Inferred	2,395	0.90	69	-

*Note: Cut-off grade of 0.300 g/t Au,

Mineral Resources are inclusive of Mineral Reserves.

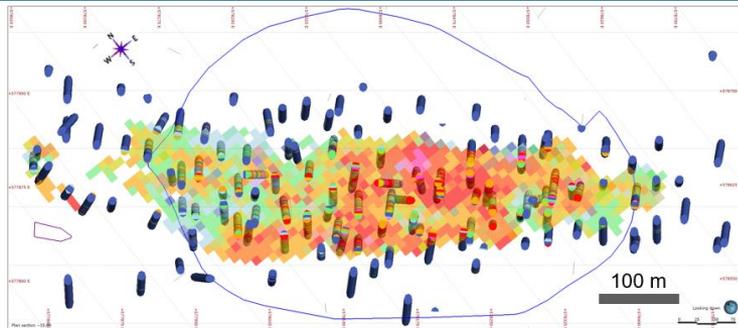
⁽¹⁾ Effective date as at March 31, 2019

⁽²⁾ Effective date as at September 30, 2018

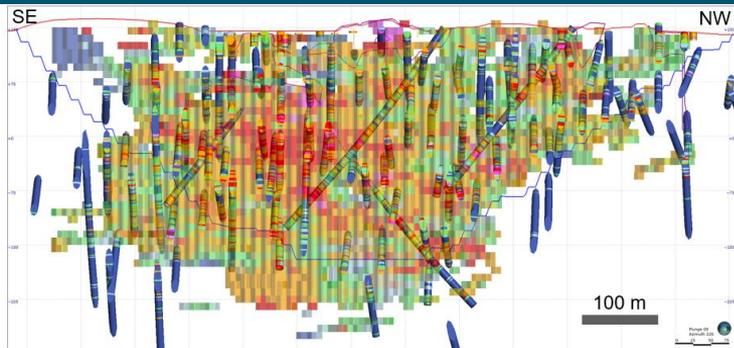
Note: Mineral Resources and Mineral Reserves exclude artisanal miner tailings.

Deposit Geology

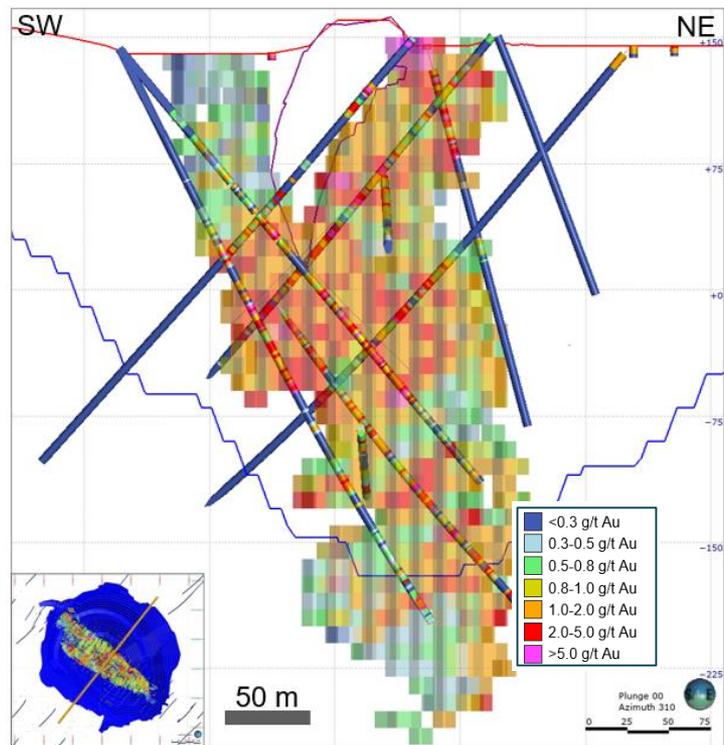
Bench Plan - Elevation -15m



Long Section Looking South-West



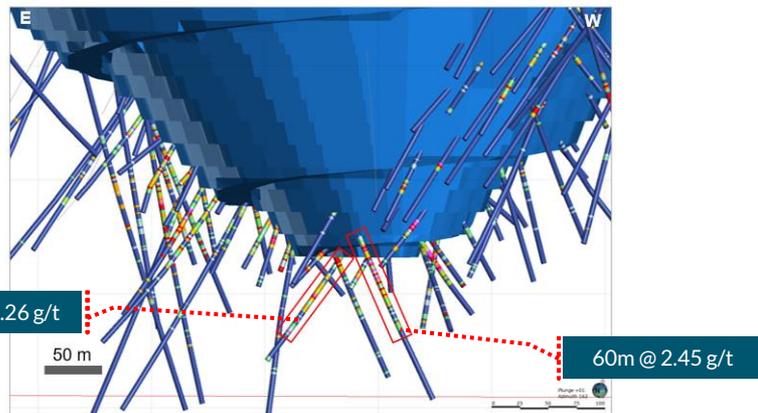
Cross Section



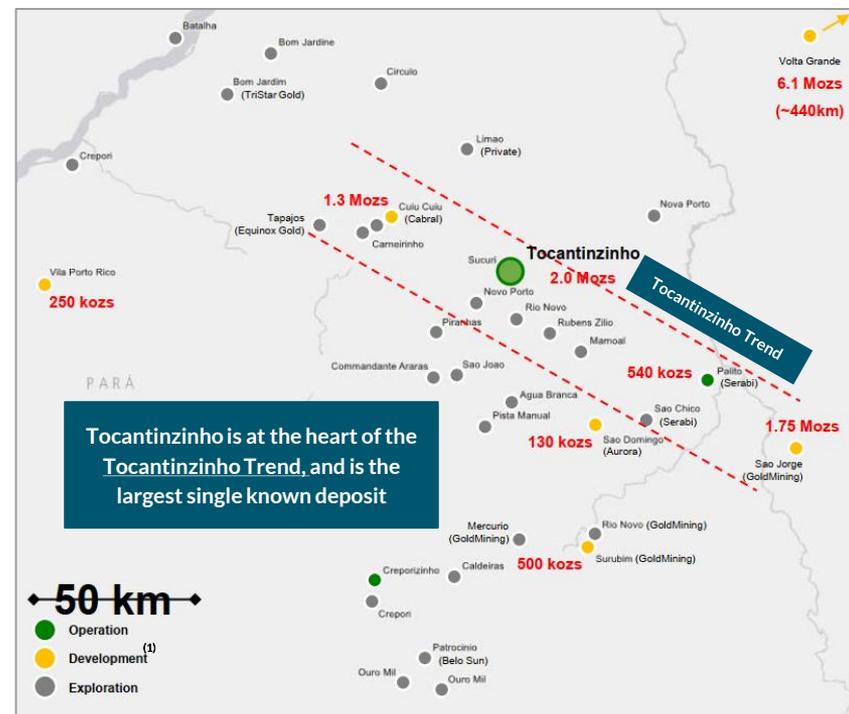
Exploration Upside – District Scale Potential

Underexplored land package totaling 688km² with less than 5% drill tested

- Large underexplored intrusive system with various mineralization styles
- TZ is open at depth and down plunge to SE with limited drilling
- Notable intercepts directly below pit include:



- At least 8 drill holes SE of pit including 53.3m @ 1.83 g/t
- Other notable high grade gold intercepts outside the main deposit include 3.7m @ 12.8 g/t and 17.0m @ 2.5 g/t



⁽¹⁾Projects with a PEA, PFS, or FS.

Infrastructure

Direct access via 103 km of all-weather roads starting from the national highway

Road access to site

- ELD constructed a 71km road to the Project (“TZ Road”)
- Currently being used by logging trucks and garimpeiros

Regional Paved Highway (BR-163)

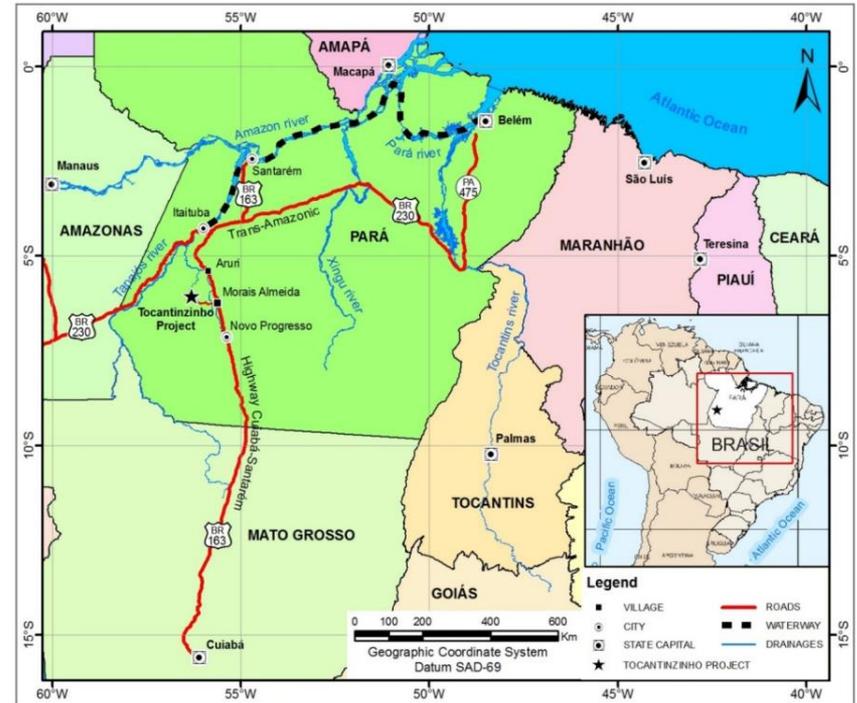
- Paved highway that links the industries in southern Brazil to the ports on the Tapajós River and the city of Belem (Capital of Para State) in the north
- Connected to TZ Road by a 32km state road

Airstrip

- ELD constructed a 775m long airstrip

Power:

- GMIN intends to construct 190km transmission line and a 138kV substation at site to connect TZ to grid
- Brazilian power grid is 80% powered by renewable energy, a sustainable source of low-carbon power



Upcoming Catalysts - Timeline to Production

Task	2016	2017	2018	2019	2020	2021				2022				2023				2024			
						Q1	Q2	Q3	Q4												
Permitting Milestones																					
Application	█																				
First Term Granted		█																			
Original Application Timeline		█	█	█	█																
Suspension Requested & Granted				█	█																
Suspension Duration				█	█	█	█	█	█												
LI Permit Exercised									█												
Project Development Milestones																					
Transaction Closing									█												
Optimization Studies								█	█												
Exploration Drilling								█	█	█											
Updated Feasibility Study								█	█	█											
Project Financing Process								█	█	█	█										
Detailed Engineering									█	█	█	█									
Long Lead Orders									█	█	█	█									
Early Works										█	█	█									
Full Construction											█	█	█	█	█	█	█	█	█	█	█
Commercial Production																				█	█

Fully permitted and shovel ready – GMIN can fast-track to production by H2 2024

Upcoming Catalysts – Capital Needs

Project Optimization (H2-21)⁽¹⁾

- Initiate detailed engineering, identify long lead items and place orders to allow for accelerated schedule
- Early works planning for construction camp and support infrastructure to allow for rapid start to construction activities

Drilling Program – 10,000m (Q4-21/Q1-22)

- Advanced grade control to de-risk early years of production and characterize waste rock for construction
- Characterize additional tailings from artisanal miners near infrastructure footprints
- Exploration at depth below current pit

Updated Feasibility Study (Q1-22)

Project Financing Process (Q4-21/Q1-22)

Construction Decision (H1-22)

Capital Requirements until Construction Decision / Project Financing

Corporate Budget	USD MM	Uses of Cash	USD MM
Closing Cash Payment	\$20.0	Acquisition Related	\$28.0
Royalty Buyback	\$5.5	Project Level Expenses	\$23.0
Transactions Costs	\$2.5	G&A	\$4.0
Total Acquisition Related	\$28.0	Cash Buffer	\$5.0
<i>Early Works & Long Lead Items⁽²⁾</i>	<i>\$18.5</i>	Uses of Cash	\$60.0
Basic Engineering	\$2.5	Sources of Cash	USD MM
Detailed Engineering	\$1.0	Cash on Hand	\$33.4
Drilling Program	\$1.0	Equity Financing (Plug)	\$26.6
Total Project Expenses	\$23.0	Sources of Cash	\$60.0
Brazil Site Costs and G&A	\$2.5	<i>ITM Warrants⁽³⁾</i>	<i>\$27.3</i>
Canada Corporate G&A	\$1.5		
Total G&A	\$4.0		
Total Planned Expenditures	\$55.0		

Potential buffer from ITM warrant proceeds from the initial institutional financing completed Q4-20

⁽¹⁾ Modifications to remain within confines of existing permits.

⁽²⁾ Subject to completion of Equity Financing.

⁽³⁾ 42.7 million warrants with a weighted average strike price of C\$0.80 and weighted average life of 0.8 years.

Note: Figures assume USD:CAD FX of 0.80.

Brazil – Why it works for GMIN

Leadership team successfully led the construction of four mines in South America:

- Fruta del Norte – Lundin Gold Corporation (Ecuador)⁽¹⁾;
- Merian - Newmont Corporation (Surinam)⁽²⁾;
- Rosebel - Cambior Inc. (Surinam); and
- Omai - Cambior Inc. / Golden Star Resources Ltd. (Guyana).



What we like.	Why we like it.
Supportive Government Policies	<ul style="list-style-type: none"> ✓ Project qualifies for tax incentive that provides a 75% reduction to corporate income taxes ✓ Modest 1.5% government royalty rate on gold production ✓ Stable and transparent framework to govern permit amendments (if required)
Environmentally Friendly	<ul style="list-style-type: none"> ✓ Project will connect to Brazilian power grid, which is 80% powered by renewable energy
Infrastructure	<ul style="list-style-type: none"> ✓ Project has direct access via 103 km of all-weather roads starting from the national highway ✓ No relocation or resettlement required on site ✓ No indigenous communities nearby that may be impacted by mining activity
Favourable Macro Climate	<ul style="list-style-type: none"> ✓ BRL has devalued significantly against USD, positively impacting operating costs (52% in BRL) and start-up capex (57% in BRL)

⁽¹⁾ Case Study on slide 36

⁽²⁾ Case Study on slide 37.

GMIN – Corporate Overview

Corporate Strategy

Buy. Build. Operate



- Strong financial position
- Significant institutional support
- Project construction and optimization
- Experienced technical team

ACQUISITION CRITERIA – 6 TO 12 MONTH TARGET

Focus on precious metals

Tier 1 political jurisdiction

Advanced stage of development

Producing asset with optimization potential

Visibility to permit within 6-12 months

Opportunity for growth with a long mine life

Multi-asset developer (2-3 target) and producer within 24 months

G Mining Ventures – Executive Team

Louis-Pierre Gignac

CEO & Director

- Over 20 years of experience in the mining industry
- Formerly Co-President of G Mining Services Inc. (2007 to 2020)
- Director of Major Drilling Group International Inc. (2018 to present)

Julie Lafleur

VP, Finance & CFO

- Over 20 years of experience in the mining industry
- Formerly Accounting Manager of Aurelian Ecuador S.A. (2017 to 2020), a subsidiary of Lundin Gold Inc.
- Held senior accounting roles with Newmont Suriname, LLC (2014 to 2017) and IAMGOLD Essakane S.A. in Burkina Faso (2008 to 2014)

Marc Dagenais

VP, Legal Affairs & Corporate Secretary

- Over 30 years of experience in the mining industry
- Formerly VP, Legal Affairs & Corporate Secretary of Nemaska Lithium (2016 to 2020)
- Held senior roles with Graymont Limited (2014 to 2016), Kinross Gold Corporation (2011 to 2014) and Cambior Inc. (1997-2006), now IAMGOLD Corp.

Dušan Petković

VP, Corporate Development & Investor Relations

- Over 10 years of experience in resource based capital markets including private equity, credit, and investment banking
- Formerly Principal, Private Debt at Sprott Resource Lending Corp. (2012 to 2021)

Plus: Support from a deep bench of experienced G Mining Services professionals ⁽¹⁾

⁽¹⁾GMIN entered into a Master Services Agreement with G Mining Services, as announced on 01/27/2021.

Board of Directors

Louis Gignac Sr., Chairman



- Over 45 years of experience in the mining industry spanning 20 mines throughout the Americas and West Africa
- Served as President and CEO for 20 years at Cambior and current board member of Franco-Nevada
- Received Doctorate in Engineering (D. Eng.) from University of Missouri-Rolla/
- Canadian Mining Hall of Fame inductee in 2016

Elif Levesque, Director



- CPA with over 20 years of experience in finance, treasury and strategic management in the Quebec gold mining industry
- Founder and CFO of Nomad Royalty
- Previously VP, Finance and CFO of Osisko Gold Royalties

Norman MacDonald, Director



- Over 25 years of experience at natural resource focused institutional investment firms, including over 10 years as Senior Portfolio Manager for the Invesco Canada Equity team
- Partner, Natural Resources at Fort Capital; Director of Advantage Energy
- Previously VP & Partner at Beutel, Goodman & Co.; and VP & Portfolio Manager at Salida Capital

Louis-Pierre Gignac, CEO & Director



- Over 20 years of experience in the mining industry
- Possesses deep technical expertise in open pit mining and project evaluation
- Member of the Ordre des Ingénieurs du Québec (OIQ) & the Canadian Institute of Mining (CIM), and is a CFA charterholder

David Fennell, Director



- Over 35 years of experience in the mining industry
- Chairman of Reunion Gold and Highland Copper Company; Director of Sabina Gold & Silver and TorexGold
- Previously founded Golden Star Resources in 1983 and was former Chairman & CEO of Hope Bay Gold until its takeover by Newmont

Jason Neal, Lead Director



- Nearly 25 years of mining industry experience, predominantly in investment banking raising capital and advising on strategic transactions
- Executive Vice President of Kirkland Lake Gold
- Previously President and CEO of TMAC Resources, and Global Co-Head of BMO's Global Metals and Mining Group from 2010 to 2018

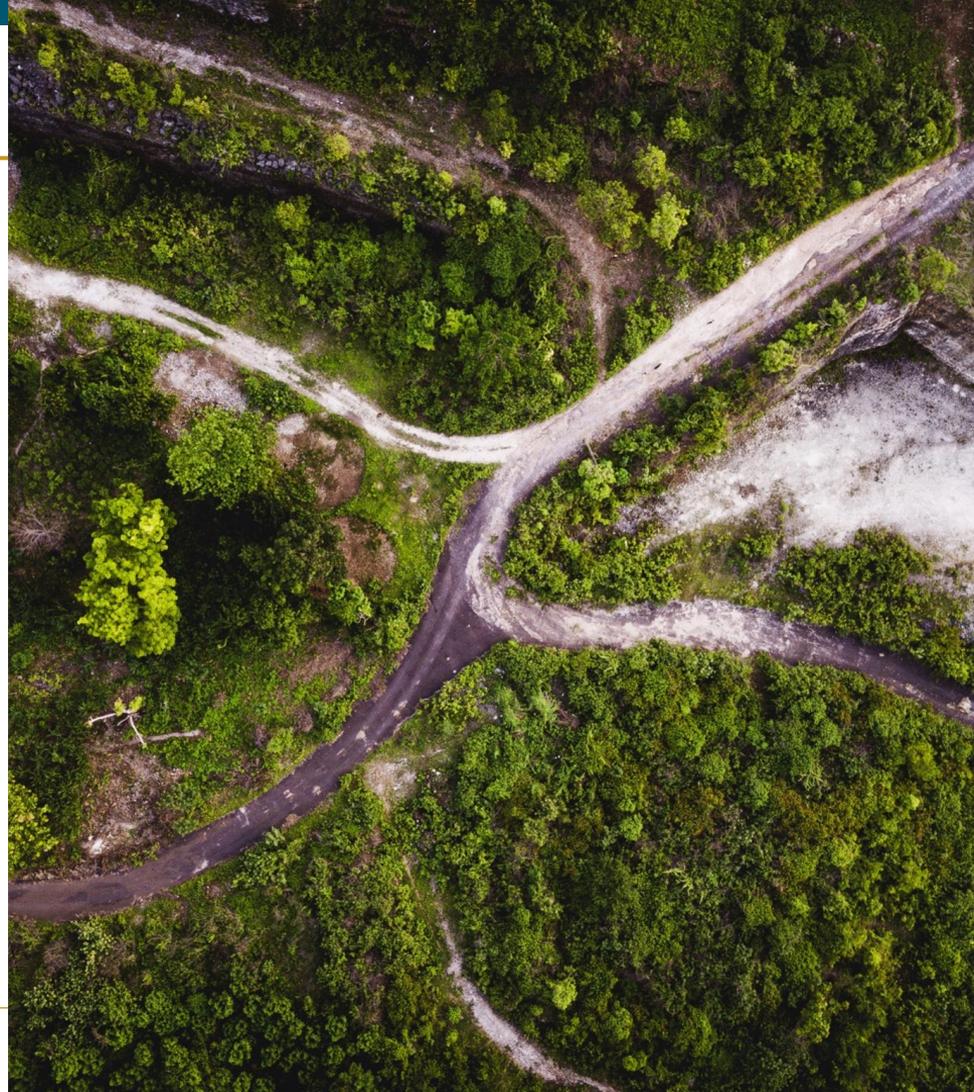
Capital Structure

G Mining Ventures Corp.

(as at July 30, 2021)

TSXV:GMIN

Shares Outstanding	113.8 million
Options Outstanding	4.6 million
Warrants Outstanding	42.7 million
Fully Diluted Shares	161.1 million
Market Capitalization (TSXV closing price of \$0.80 on August 6, 2021)	C\$91.1 million
Cash on Hand	C\$41 million
ITM Warrants (WA strike price of C\$0.80 and WA life of 0.9 years)	C\$34.1 million



Shareholder Summary

Strong alignment with shareholders

Ownership Structure		Key Shareholders	
Management and Insiders	19.7%	Life of Mine Investments ⁽¹⁾	14.2%
		Management and Board	5.5%
Institutional Investors	59.8%	Lundin Group & Affiliates	11.2%
		Sprott & Affiliates	10.7%
		Van Eck Associates	9.5%
		Franklin Templeton	9.5%
		ASA Gold & Precious Metals	9.5%
		CI Global Asset Management	9.3%
High Net Worth and Retail	20.6%	Friends & Family	6.7%

- Gignac Family investment arm is the largest investor on a dollar basis to date, with continued investment planned through acquisition and development

- Strong support from the Lundin Group, an existing client of GMS through:
 - Lundin Gold Inc. (TSX:LUG)
 - Bluestone Resources Inc. (TSXV:BSR)

- Strong support from institutional funds who hold 50% of the shares outstanding
 - Invested in credibility of management team in advance of first asset acquisition

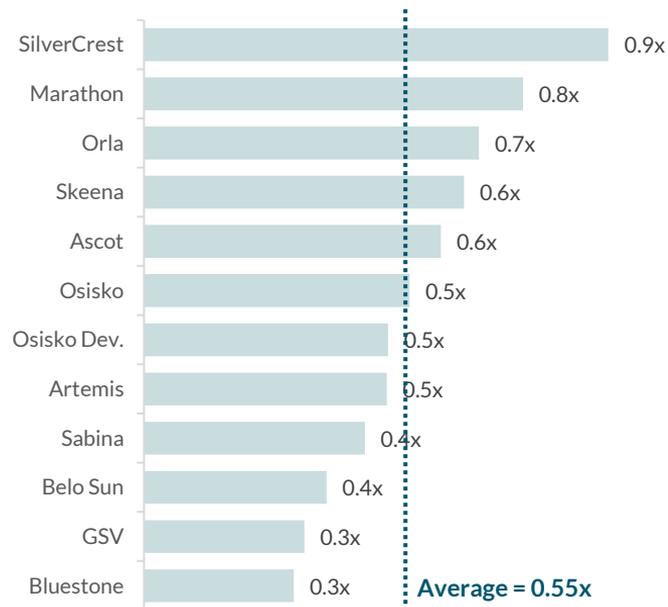
- Sprott is a founding shareholder who has provided access for up to \$200 million in debt funding for future acquisitions and project developments

- Mining industry executives and high net worth retail comprise balance of the float

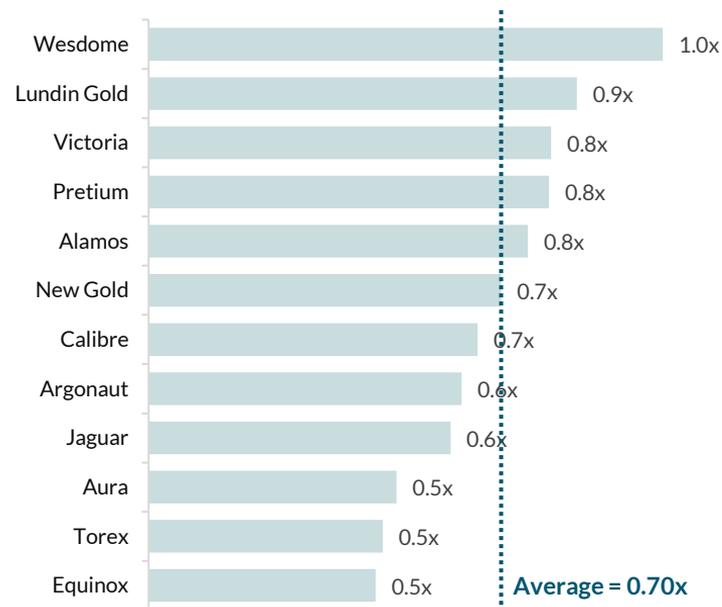
⁽¹⁾Investment arm of the Gignac Family. Includes holding of Chairman Louis Gignac Sr.

Benchmarking – Opportunity to Re-Rate

Americas Developers - P / NAV (x)



Americas Producers - P / NAV (x)



Acquisition at 0.27x P/NAV = \$110 million undiscounted / NPV_{5%} of \$409 million (\$1,500/oz Au | \$4.00 USD:BRL)

Appendix – Overview of G Mining Services

Overview and Track Record
Case Studies
Past / Current Mandates

G Mining Services Overview

G Mining Services (“GMS”) is a specialized mining engineering firm based in Canada



- Founded in 2006 by Louis Gignac Sr., 2016 Canadian Mining Hall of Fame inductee
- GMS brings a proven management team and organization with a strong track record of developing and optimizing projects globally
- G Mining Ventures entered into an arm's length Master Service Agreement with G Mining Services

Comprehensive In-House Expertise

Few engineering firms cover all technical disciplines like GMS, including:

- Geology
- Open pit and underground mining
- Civil
- Electrical
- Automation
- Mechanical
- Logistics and supply chain
- Construction management

Self-Perform Approach

- GMS performs all technical/ operational functions in house
 - Direct purchase of equipment and materials, direct hiring of expatriates and local workforce
- GMS fully integrates project scope/ construction creating a model that is unique and efficient
- Typical EPCM engages contractors who then engage sub-contractors, increasing layers of cost

Proven Management Model

- Project teams that have worked together for many years which removes the risk of forming teams
- Lean management structure with low overhead costs

GMS Historical Track Record

GMS History of Excellence

GMS has generated savings of \$250MM on completed projects since 2008 with a combined construction cost of \$2Bn.



Projects delivered
on budget:
100%



Projects delivered
below budget:
50%



Total man hours
employed:
20,319,110



Projects delivered
on schedule or earlier:
100%

Select GMS Experience

LUNDINGOLD

Fruta del Norte | Ecuador
Re-engineering & Construction
2017-2021

 **IAMGOLD**

Essakane | Burkina Faso
DFS, Engineering & Construction
2008-2010

 **AGNICO EAGLE**

Meliadine | Nunavut
Process Plant Automation
2019

Newmont™

Merian Stage 1 | Suriname
DFS & Project Optimization
2014-2018

Merian Stage 2 | Suriname
Engineering & Construction
2014-2018

Sabajo | Suriname
Mining Engineering
Scoping Study
2019

Case Study – Fruta del Norte

Lundin Gold retained GMS to build the Fruta del Norte Project located in Ecuador

Start of Mandate – July 2016

- Feasibility study update
- Engineering management
- Construction management
- Early works field activities



Start of Commercial Production – February 2020

Approved Budget = \$744 MM

Actual Cost = \$684 MM

Cost Savings = \$60 MM

Time savings = 3 month

LTIFR⁽¹⁾ = 0.13



Project delivered
Under budget



Project delivered
ahead of schedule

2021 Guidance⁽²⁾:

Gold Production | 380,000 – 420,000 ounces

AISC | \$770 - \$830 per ounce

⁽¹⁾ LTIFR = Lost Time Injury Frequency Rate per 200,000 hours.

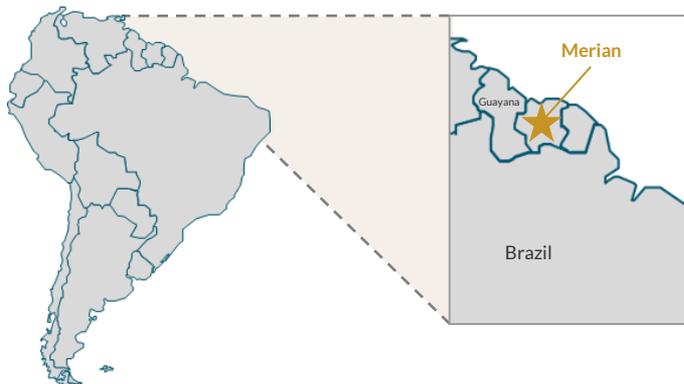
⁽²⁾ Sourced from public disclosures..

Case Study – Merian

Newmont retained GMS to build the Merian Project (Phase 1 and 2) located in Suriname.

Start of Mandate – September 2014

- Engineering management
- Project mining/engineering
- Supply chain and logistics
- Construction management
- Project administration
- Project optimization



Start of Commercial Production

Phase 1 - October 2016

Approved Budget = \$915 MM
Actual Cost = \$737 MM

Cost Savings = \$178 MM

Time savings = 1 month
LTIFR⁽¹⁾ = 0.02



Project delivered
under budget

Phase 2 – August 2018

Approved Budget = \$82 MM
Actual Cost = \$70 MM

Cost Savings = \$12 MM

Delivered on Time
LTIFR⁽¹⁾ = 0.00



Project delivered
on schedule

2021 Guidance⁽²⁾:

Gold Production | 425,000 ounces
AISC | \$855 per ounce

⁽¹⁾ LTIFR = Lost Time Injury Frequency Rate per 200,000 hours.

⁽²⁾ Sourced from public disclosures and shown on a consolidated production basis. Attributable production to Newmont is 75%.

GMS - Past/Current Mandates

LUNDINGOLD

Fruta del Norte | Ecuador

Re-Engineering, Construction & Expansion
2017-2021

Newmont

Merian Stage 1 & 2 | Suriname

Feasibility Study, Engineering & Construction
2014-2018

Newmont

Sabajo | Suriname

Mining Engineering, Scoping Study
2019

IAMGOLD

Essakane | Burkina Faso

Phase 1 Feasibility Study, Engineering
& Construction | 2008-2010



Las Chispas | Mexico

Geology & Ming Eng., Feasibility Study
2020



Copperwood | Michigan

Feasibility Study Lead
2018



Meliadine | Nunavut

Process Plant Automation
2019



Scully | Newfoundland

Geology & Mining Eng., Mine Restart Feasibility
2018



Canadian Malartic | Quebec

Mine Engineering, Feasibility Study
2008



Sadiola | Mali

Mine Engineering & PFS Study Coordination
2009



Hardrock | Ontario

Feasibility Study, Engineering Lead
2016



Bloom Lake | Quebec

Geology & Mining Eng., Mine Restart Feasibility
2017