



# EV financing

## Helping you fund your EV charging infrastructure

The upfront investment required for electrification projects can be daunting. It can even make the difference between embracing the benefits that EVs offer – and sticking with the status quo.








That's why we work with asset finance specialist, Horizon Energy Ventures, to offer you the means to spread the expense of implementing charging facilities.

Our 'Lease' funding model covers your direct infrastructure costs, but can also include

- Your operating and maintenance costs
- Any related infrastructure upgrade costs (works by the Distribution Network Operator to support additional energy requirements, as necessary)

We also offer a 'Sale and Leaseback' model, which enables you to release capital you've recently invested in charging hardware for use elsewhere.



Lease	
 <b>Upfront costs</b>	You discuss and agree with Horizon Energy Ventures whether you'll make an upfront payment and, if so, how much it will be
 <b>Lease costs</b>	You make monthly or quarterly payments across the agreed lease term
 <b>Ownership</b>	Horizon Energy Ventures owns the assets across the lease term
 <b>Lease term</b>	Up to the end of the hardware's extended warranty period (usually five years)
 <b>Operation and maintenance</b>	You can choose to either pay these costs under a separate agreement or include them within the lease agreement
 <b>Insurance</b>	You're responsible for insuring the hardware for the lease term
 <b>End of lease term</b>	<p>You can choose to:</p> <ul style="list-style-type: none"> <li>• Swap out existing hardware for new technology and start a new lease agreement</li> <li>• Continue to use existing hardware for a pre-agreed, new lease payment</li> <li>• Remove and sustainably dispose of existing hardware</li> </ul>
 <b>Key benefit</b>	Enables you to spread the cost of your EV charging solution over time with flexible end-of-term options



## Sale and Leaseback

Under our Sale and Leaseback model, Horizon Energy Ventures purchases your existing owned and installed hardware to release capital for you. You enter into a lease agreement and pass ownership of the hardware to Horizon Energy Ventures at the start of the lease term. The term runs until the end of the hardware's existing warranty period.

Otherwise, Sale and Leaseback works much like the Lease model, whereby you:

- Make monthly or quarterly payments
- Choose to keep operation and maintenance costs with your existing provider or include them in the lease agreement
- Are responsible for hardware insurance
- Retain the same end-of-term options



Sale and Leaseback suits organisations that have recently invested heavily in EV charging facilities and want to release capital for use elsewhere.



## What's the process?

If you think either our Lease or Sale and Leaseback funding models would suit your organisation, contact us and we'll start the ball rolling. The process of securing financial support and implementing charging facilities (in the case of 'Lease') is simple:

- 1 You contact us requesting details
- 2 We discuss the suitable model with you, providing indicative costs
- 3 You request a quote based on your specific requirements and your chosen financing route
- 4 We pass our associated implementation costs on to Horizon Energy Ventures to prepare a finance agreement quote and then return it to you
- 5 Once you're happy and have signed the finance agreement, we begin installation (or arrange change of ownership to Horizon Energy Ventures, in the case of Sale and Leaseback)

Under our Lease model, you only start the payment schedule once the hardware's in the ground.

## Get in touch

To discuss your electrification plans and how to finance them, get in touch today.



0345 646 1630

[evsales@drax.com](mailto:evsales@drax.com)

