



EV financing options

Helping you fund your EV charging infrastructure

The upfront investment required for electrification projects can be daunting. It can even make the difference between embracing the opportunities that EVs offer – and sticking with the status quo.

That's why we work with asset finance specialist, Horizon, to offer you ways to spread the expense of implementing charging facilities.

The financing options on the next page relate to your direct infrastructure cost, and can cover your operating and maintenance costs, too. They also cover your infrastructure upgrade costs (works by the Distribution Network Operator to support additional energy requirements, as necessary) and asset replacement costs.



So, which one best suits your situation?





	Operating lease	Financing lease	Sale & leaseback
Upfront costs/revenue	You discuss and agree with Horizon how much your upfront investment will be.		Horizon purchases your existing owned and installed hardware to generate upfront revenue for you.
Contract costs	You make scheduled lease payments to Horizon for the duration of the contract.		
Ownership	Horizon is the legal owner of the hardware - you never own it.	Horizon is the legal owner of the hardware during the contract period. You can choose to take on ownership at the end of the contract, under pre-agreed terms.	You pass legal ownership to Horizon at the start of the contract period and enter into a lease agreement.
Operation and maintenance	You can choose to either pay operating and maintenance costs under a separate agreement with Drax or include them within the lease agreement.		
Insurance	You're responsible for insuring the hardware for the contract period.		
End of contract	You choose: <ul style="list-style-type: none"> • Swap out leased hardware for new • Continue to pay nominal ongoing lease payments for existing hardware use • Remove and dispose of existing hardware sustainably 	You choose: <ul style="list-style-type: none"> • Take ownership of the hardware • Swap out leased hardware for new • Continue to pay nominal ongoing lease payments for existing hardware use • Remove and dispose of existing hardware sustainably 	You choose: <ul style="list-style-type: none"> • Swap out leased hardware for new • Continue to pay nominal ongoing lease payments for existing hardware use • Remove and dispose of existing hardware sustainably
Best if...	You lease your business premises or want to minimise risk of owning out-of-date technology at contract-end.	You want to have the option to own your EV charging assets but without large upfront capital expenditure.	You own existing, installed EV charging hardware but want to release capital to invest elsewhere.



What's the process?

If you think one of these options would suit your organisation, the process of securing financial support and implementing charging facilities is simple:

- 1 You contact us requesting details of financing options.
- 2 We discuss options with you, providing indicative costs.
- 3 You request a quote based on your specific requirements and your chosen financing route.
- 4 We pass our associated implementation costs on to Horizon to prepare a finance agreement quote and then return it to you.
- 5 Once you've signed the finance agreement and made an advance payment (usually equivalent to one or two months' lease), we begin installation.

You only start ongoing payments once your hardware's in the ground.

Get in touch

To discuss your electrification plans and the best ways to finance them, get in touch today.



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