

coinbase DERIVATIVES

Market Notice

To: Coinbase Derivatives Order Entry Users
From: Derivatives Command Center
Notice: 24-15
Date: 07/18/2024
Subject: One-Cancels-the-Other (OCO) Order Type

Details:

Coinbase Derivatives, LLC (CDE) supports One-Cancels-the-Other (OCO) Order Types on [FIX Order Entry](#), supported in [FIX 4.4](#) with [New Order Single \(35=D\)](#).

An OCO order combines aspects of a limit order and a stop market order allowing users to set predefined limit and stop levels simultaneously depending on their view of the market. Initially, it acts like a regular limit order, contributing to market data. When its stop price condition is met, it shifts to behave like a stop limit order. CDE treats the OCO order as a single order, not two linked orders. The following tags need to be populated when submitting OCO orders:

Tag	Name	Type	Req'd	Description
40	OrdType	Char	Y	Order Type must be O (the letter)
44	Price	Decimal	Y	Limit price (in this context)
99	StopPx	Decimal	Y	Stop loss trigger price
3040	StopLimitPx	Decimal	Y	Limit order price if stop loss triggers

Changes to the CDE Rulebook impacted by the additional Order Type can be found [here](#), and the most up to date version will always be available on CDEs website, <https://www.coinbase.com/derivatives>, under the Regulation section.

OCO Order Type is currently available in Integration and will be enabled in Production starting July 21, 2024. API changes are detailed here: <https://docs.cdp.coinbase.com/derivatives/docs/changelog>