

coinbase DERIVATIVES

Market Notice

To: Coinbase Derivatives Participants

From: Derivatives Command Center

Notice: 25-41

Date: 11/25/2025

Subject: Coinbase Derivatives 2025 Christmas

In observance of Christmas, the December 25, 2025 trading session will be closed for select Coinbase Derivatives, LLC products.

For 24x7 enabled firms, all crypto products will remain open throughout the holiday. Friday, December 26, 2025 trade date will commence on Wednesday, December 24, 2025, at 16:00 CT.

Reminder: All crypto products will be enabled for 24x7 on December 5, 2025 - see [Market Notice 25-40](#) for details.

Additional details on trading hours can be found [here](#). All products are listed on <https://www.coinbase.com/derivatives>.

Hours of Operation:

Trade Date	Wednesday 12/24		Thursday 12/25		Friday 12/26	
	OPEN/START	CLOSE/ROLL	OPEN/START	CLOSE/ROLL	OPEN/START	CLOSE/ROLL
Energy & Metal	12/23 17:00 CT	12/24 12:45 CT	Closed for holiday		12/25 17:00 CT	12/26 16:00 CT
Equity	12/23 17:00 CT	12/24 12:15 CT	Closed for holiday		12/25 17:00 CT	12/26 16:00 CT
Crypto (24x7)	12/23 16:00 CT	12/24 16:00 CT	See Friday		12/24 16:00 CT	12/26 16:00 CT

Settlements:

Trade date Wednesday, December 24, 2025

- Silver (SLR) will settle at 11:25 CT
- Gold (GOL) will settle at 11:30 CT
- Equity products will settle at 12:00 CT
- Energy products will settle at 12:30 CT
- Crypto products will settle at their regular time, 15:00 CT

Trade date Friday, Friday, December 26, 2025

- All products will settle at their regular times