Coinbase 1K Shib Futures

Contract ↘ SHB

The Coinbase 1K Shib futures is a monthly cash-settled contract that allows participants to manage risk, trade on margin, or speculate on the price of Shib. Each contract represents 10,000 of 1K Shib Index and provides an accessible way to trade this highly liquid market.

Trading details

	1K Shib Futures
Contract size	10,000 x 1K Shib Index (~$200 contract notional i.e. ~$0.00002 x 10 million)
Trading hours	Sunday – Friday 6 pm – 5 pm ET with a 1-hour break each day from 5 pm – 6 pm ET
Product type	USD-settled futures
Product trading code	SHB
Minimum price increment and tick value	Increment: $0.00001 per Shib Value: $0.10 per Contract
Listed contracts	Monthly contracts listed for 3 nearest months
Settlement procedure	Settlement procedure
Delivery method	Financially settled (in USD)
Price limits	Price limits
Last trading day	Trading terminates at 4 pm London time on the last Friday of the contract month. If that day is not a business day in the U.S., trading terminates on the preceding day that is a U.S. business day.
Position limits	30,000 SHB Futures

coinbase DERIVATIVES

Coinbase is building the cryptoeconomy — a more fair, accessible, efficient, and transparent financial system enabled by crypto. Coinbase Derivatives offers accessible products built for every kind of trader. www.coinbase.com/derivatives