

# 1k Shib Spec

The Coinbase Derivatives, LLC 1K Shib Futures Contract is cash-settled monthly and allows participants to manage risk, trade on margin, or speculate on the price of Shib. Each contract represents 10,000 of 1K Shib Index and provides an accessible way to trade this market.

Contract	SHB
Product	1K Shib Futures
Contract size	10,000 x 1K Shib Index
Trading hours	Sunday – Friday 6:00 PM – 5:00 PM ET with a 1-hour break each day from 5:00 PM – 6:00 PM ET
Product type	USD-settled index future
Product trading code	SHB
Minimum price increment and tick value	Increment: \$0.00001 per Shib Value: \$0.10 per SHB Futures Contract
Listed contracts	Monthly contracts listed for the three nearest months
Settlement procedure	<a href="#">Settlement Procedure</a>
Delivery method	Financially settled (in USD)
Price limits	<a href="#">Price Limits</a>
Last trading day	Trading terminates at 4:00 PM London time on the last Friday of the contract month. If that day is a market holiday, trading terminates on the preceding day that is an Exchange business day.
Position limits	200,000 SHB Futures Contracts
Exchange rule	1119

In the case of a hard fork, the new token will not be added to the Index unless it becomes the dominant coin. The Exchange, in conjunction with the Index provider, will notify market participants in advance of any change to the Index.

[MVIS CSHIBBR Index Guide](#)

Coinbase Derivatives, LLC is registered with the U.S. Commodity Futures Trading Commission (“CFTC”) as a designated contract market. Derivative contracts are not suitable for all investors. The risk of loss in trading derivatives contracts can be substantial. You should, therefore, carefully consider whether such trading is suitable for you in light of your circumstances and financial resources.