

Insto Ether Spec

The Coinbase Derivatives, LLC Ether Futures Contract is a monthly cash-settled futures contract that allows participants to manage risk, trade on margin, or speculate on the price of Ether. Each contract represents 10 Ether, providing an accessible way for institutions to trade this market.

Contract	ETI
Product	Ether Futures
Contract size	10 Ether
Trading hours	Sunday – Friday 6:00 PM – 5:00 PM ET with a 1-hour break each day from 5:00 PM – 6:00 PM ET
Product type	USD-settled index future
Product trading code	ETI
Minimum price increment and tick value	Increment: \$0.50 per Ether Value: \$5 per ET Futures Contract (i.e., 10 x \$5 = \$50)
Listed contracts	Four nearest monthly contracts and the next December contract. A second December contract will be listed if one is already listed in the nearest four monthly contracts.
Settlement procedure	Settlement Procedure
Delivery method	Financially settled (in USD)
Price limits	Price Limits
Last trading day	Trading terminates at 4:00 PM London time on the last Friday of the contract month. If that day is a market holiday, trading terminates on the preceding day that is an Exchange business day.
Position limits	40,000 ETI Futures Contracts, aggregate
Exchange rule	1109

In the case of a hard fork, the new token will not be added to the Index unless it becomes the dominant coin. The Exchange, in conjunction with the Index provider, will notify market participants in advance of any change to the Index.

[MVIS CETBR Index Guide](#)

Coinbase Derivatives, LLC is registered with the U.S. Commodity Futures Trading Commission (“CFTC”) as a designated contract market. Derivative contracts are not suitable for all investors. The risk of loss in trading derivatives contracts can be substantial. You should, therefore, carefully consider whether such trading is suitable for you in light of your circumstances and financial resources.