

# coinbase DERIVATIVES

March 17, 2025

## **VIA CFTC Electronic Portal**

Mr. Christopher J. Kirkpatrick  
Secretary of the Commission  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, NW  
Washington, DC 20581

### **Re: CFTC Regulation 40.6(a) Certification: Modifications to Rule 906**

Dear Mr. Kirkpatrick:

Pursuant to Commodity Futures Trading Commission (“CFTC” or “Commission”) Regulation 40.6(d), Coinbase Derivatives, LLC (the “Exchange”) hereby submit this Weekly Notification of the non-substantive amendments to the Exchange Rules as set forth on the attached Appendix A, implemented during the week of March 10, 2025:

- Updated Rule 906(c)(i) to move a portion of the Rule to an enumerated section.

The Exchange certifies that this submission has been concurrently posted on the Exchange’s website at: <https://www.coinbase.com/derivatives>. If you have any questions or require any further information, please contact me at [jane.downey@coinbase.com](mailto:jane.downey@coinbase.com).

Sincerely,

/s/ Jane Downey  
Chief Regulatory Officer

Attachment: Appendix A

## Appendix A

### Rulebook

(additions underlined; deletions ~~stricken through~~)

#### CHAPTER 9: CLEARING

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#### Rule 906. Daily and Final Settlement Prices

\* \* \*

##### (c) Final Settlement Price

\* \* \*

- (i) For all Exchange energy Futures Contracts, the following applies, unless otherwise indicated. ~~The Final Settlement Price shall be set to the publicly available daily settlement value of the NYMEX WTI future (CL) at the Termination of Trading of the Contract, as specified in the relevant Rule.~~ Expiration will occur the same Business Day as the Final Settlement of the Contract, which is the Business Day following the Contract's Termination of Trading. The Final Settlement Price shall be set to the publicly available daily settlement value of:
- (1) the NYMEX WTI future (CL) at the Termination of Trading of the Micro Crude Oil Contract and nano Crude Oil Contract, as set forth in Rules 1105 and 1114, respectively.

## Appendix A

Rulebook

(Clean)

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