



Silver Futures

The Coinbase Derivatives, LLC Silver Futures Contract is cash-settled and allows participants to manage risk, trade on margin, or speculate on the price of Silver.

Contract ↘ SLR	
Product	Silver Futures
Contract size	50 troy ounce of Silver
Trading hours	Sunday – Friday 6:00 PM – 5:00 PM ET with a 1-hour break each day from 5:00 PM – 6:00 PM ET
Product type	USD-settled future
Product trading code	SLR
Minimum price increment and tick value	Increment: \$0.005 per troy ounce Value: \$0.25 per SLR Contract
Listed contracts	The three nearest active contracts. Active contracts are March, May, July, September, December.
Settlement procedure	Settlement Procedure
Delivery method	Financially settled (in USD)
Price limits	Price Limits
Last trading day	Trading ends at 1:25 PM ET three trading days prior to the contract’s expiration month.
Position limits	300,000 Futures Contracts
Exchange rule	1120

Coinbase Derivatives, LLC is registered with the U.S. Commodity Futures Trading Commission (“CFTC”) as a designated contract market. Derivative contracts are not suitable for all investors. The risk of loss in trading derivatives contracts can be substantial. You should, therefore, carefully consider whether such trading is suitable for you in light of your circumstances and financial resources.