

Market Notice

To: Coinbase Derivatives Participants

From: Derivatives Command Center

Notice: 23-08

Date: 05/09/2023

Subject: Bitcoin and Ether Futures Launch on Sunday June 4th, 2023 at 6pm ET¹

Details:

On Sunday June 4th at 6pm ET, Coinbase Derivatives plans to launch two (2) new futures products in Production. Each product will contain five (5) contracts: four (4) nearest monthly contracts, and the next December contract. Products are currently available for testing in the Integration environment. If you need access to the Integration environment, please contact DCC at derivatives@coinbase.com.

Bitcoin Futures:

The Coinbase Derivatives Bitcoin Futures contract, sized at 1 Bitcoin, will trade 23 hours a day, Sunday through Friday, from 6 pm ET through 5 pm ET. Pre-open quoting commences at 5:50pm ET, 10 minutes prior to the open of every trade date.

The Bitcoin Futures contract is a monthly cash-settled futures contract. Information on the settlement procedure of the Bitcoin futures contract can be found [here](#).

Ether Futures:

The Coinbase Derivatives Ether Futures contract, sized at 10 Ether, will trade 23 hours a day, Sunday through Friday, from 6 pm ET through 5 pm ET. Pre-open quoting commences at 5:50pm ET, 10 minutes prior to the open of every trade date.

The Ether Futures contract is a monthly cash-settled futures contract. Information on the settlement procedure of the Ether futures contract can be found [here](#).

More information on the contracts offered by Coinbase Derivatives can be found at coinbase.com/derivatives

¹ Subject to CFTC review