

Micro Crude Oil Futures

Contract [↗ OIL](#)

Access one of the most actively traded markets by trading the price of the WTI benchmark using Coinbase Derivatives' micro crude oil product.

| Trading details | |
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| | Micro contract |
| Contract size | 100 Barrels x WTI Crude Oil Price (~\$7,000 notional, i.e., 100 barrels x \$70 WTI Price) |
| Trading hours | Sunday – Friday 6 pm – 5 pm ET with a 1-hour break each day from 5 pm – 6 pm ET |
| Product type | USD-settled index future |
| Product trading code | OIL |
| Minimum price increment and tick value | Increment: 0.01 index points Value: \$1 per contract |
| Listed contracts | Monthly contracts listed for nearest two months |
| Settlement procedure | Settlement procedure |
| Delivery method | Financially settled (in USD) |
| Price limits | Price limits |
| Last trading day | Trading terminates 2:30 pm ET 4 business days prior to the 25th calendar day of the month prior to the month of the contract |
| Position limits | 5,000 contracts |

coinbase DERIVATIVES

Coinbase is building the cryptoeconomy — a more fair, accessible, efficient, and transparent financial system enabled by crypto. Coinbase Derivatives offers accessible products built for every kind of trader. www.coinbase.com/derivatives

LMX Labs, LLC is registered with the U.S. Commodity Futures Trading Commission (“CFTC”) as a designated contract market (“DCM”) and operates under the name Coinbase Derivatives. Commodity futures contracts are not suitable for all investors. The risk of loss in trading commodity futures contracts can be substantial. You should, therefore, carefully consider whether such trading is suitable for you in light of your circumstances and financial resources. You may sustain a total loss of the funds that you deposit with your broker to establish or maintain a position in the commodity futures market, and you may incur losses beyond these amounts. If the market moves against your position, you may be called upon by your broker to deposit a substantial amount of additional margin funds, on short notice, in order to maintain your position. If you do not provide the required funds within the time required by your broker, your position may be liquidated at a loss, and you will be liable for any resulting deficit in your account. Therefore, investors should only use funds that they can afford to lose without affecting their lifestyles and only a portion of those funds should be devoted to any one trade because investors cannot expect to profit on every trade as it does not take into account their objectives, financial situation or needs.