

Gold Futures

Contract [↗ GOL](#)

The Coinbase Derivatives cash-settled futures contract that allows participants to manage risk, trade on margin, or speculate on the price of gold.

Trading details	
	Gold Futures
Contract size	1 troy ounce (~\$2,300 notional, i.e., 1 troy ounce x \$2,300)
Trading hours	Sunday – Friday 6 pm – 5 pm ET with a 1-hour break each day from 5 pm – 6 pm ET
Product type	USD-settled future
Product trading code	GOL
Minimum price increment and tick value	Increment: \$0.10 per troy ounce Value: \$0.10 per contract
Listed contracts	3 nearest active contracts. Active contracts are February, April, June, August, December.
Settlement procedure	Settlement procedure
Delivery method	Financially settled (in USD)
Price limits	Price limits
Last trading day	Trading ends at 1:30 PM ET three trading days before the contract month.
Position limits	600,000 contracts

coinbase DERIVATIVES

Coinbase is building the cryptoeconomy — a more fair, accessible, efficient, and transparent financial system enabled by crypto. Coinbase Derivatives offers accessible products built for every kind of trader. www.coinbase.com/derivatives

LMX Labs, LLC is registered with the U.S. Commodity Futures Trading Commission (“CFTC”) as a designated contract market (“DCM”) and operates under the name Coinbase Derivatives. Commodity futures contracts are not suitable for all investors. The risk of loss in trading commodity futures contracts can be substantial. You should, therefore, carefully consider whether such trading is suitable for you in light of your circumstances and financial resources. You may sustain a total loss of the funds that you deposit with your broker to establish or maintain a position in the commodity futures market, and you may incur losses beyond these amounts. If the market moves against your position, you may be called upon by your broker to deposit a substantial amount of additional margin funds, on short notice, in order to maintain your position. If you do not provide the required funds within the time required by your broker, your position may be liquidated at a loss, and you will be liable for any resulting deficit in your account. Therefore, investors should only use funds that they can afford to lose without affecting their lifestyles and only a portion of those funds should be devoted to any one trade because investors cannot expect to profit on every trade as it does not take into account their objectives, financial situation or needs.