## Gold Spec

The Coinbase Derivatives, LLC Gold Futures Contract is cash-settled and allows participants to manage risk, trade on margin, or speculate on the price of gold.

Contract	<b>≥</b> GOL
Product	Gold Futures
Contract size	1 troy ounce of gold
Trading hours	Sunday – Friday 6:00 PM – 5:00 PM ET with a 1-hour break each day from 5:00 PM – 6:00 PM ET
Product type	USD-settled future (no "index")
Product trading code	GOL
Minimum price increment and tick value	Increment: \$0.10 per troy ounce Value: \$0.10 per GOL Futures Contract
Listed contracts	The three nearest active contracts. Active contracts are February, April, June, August, December.
Settlement procedure	Settlement Procedure
Delivery method	Financially settled (in USD)
Price limits	Price Limits
Last trading day	Trading ends at 1:30 PM ET three trading days prior to the contract's expiration month.
Position limits	600,000 GOL Futures Contracts
Exchange rule	1113

Coinbase Derivatives, LLC is registered with the U.S. Commodity Futures Trading Commission ("CFTC") as a designated contract market. Derivative contracts are not suitable for all investors. The risk of loss in trading derivatives contracts can be substantial. You should, therefore, carefully consider whether such trading is suitable for you in light of your circumstances and financial resources.