

Bloomberg US Large Cap Index Futures

Contracts [↘ Nano B5](#) [↘ Micro LB5](#)

The Coinbase Derivatives Nano and Micro Bloomberg US Large Cap Index Futures contracts provide exposure to an index tracking 500 of the largest companies in the U.S. and is highly correlated to U.S. equity benchmarks.

● [Bloomberg U.S. Large Cap Index fact sheet](#)

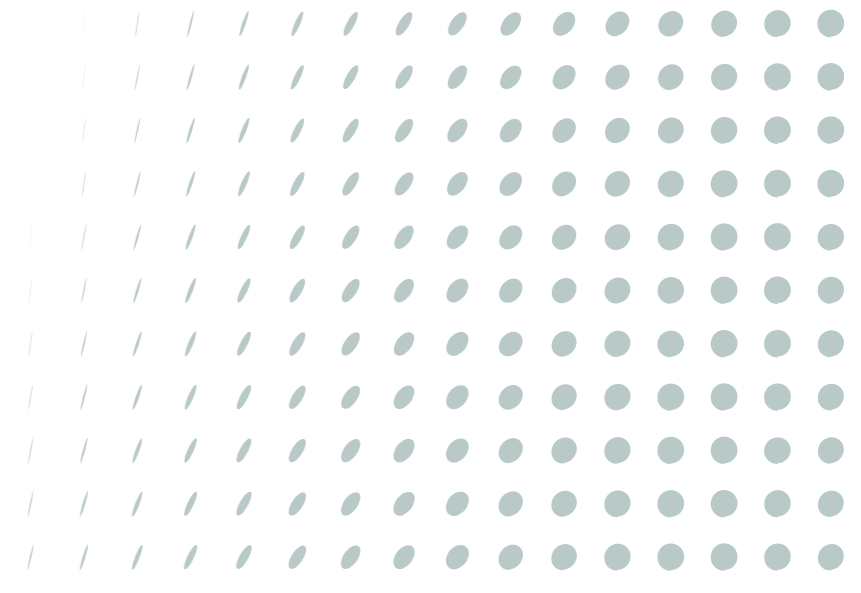
Trading details		
	Nano contract	Micro contract
Contract size	\$100 x NBF Index (~\$2,000 notional, i.e., \$100 x ~20 point index level)	\$10 x MBF Index (~\$20,000 notional, i.e., \$100 x ~200 point index level)
Trading hours	Sunday – Friday 6 pm – 5 pm ET with a 1-hour break each day from 5 pm – 6 pm ET	
Product type	USD-settled index future	USD-settled index future
Product trading code	B5	LB5
Minimum price increment and tick value	Increment: 0.01 index points Value: \$1.00 per contract	Increment: 0.10 index points Value: \$1.00 per contract
Listed contracts	Quarterly contracts (Mar, Jun, Sep, Dec) listed for 3 consecutive quarters	Quarterly contracts (Mar, Jun, Sep, Dec) listed for 3 consecutive quarters
Settlement procedure	Settlement procedure	Settlement procedure
Delivery method	Financially settled (in USD)	Financially settled (in USD)
Price limits	Price limits	Price limits
Last trading day	Trading terminates at 4 pm ET on the 3rd Thursday of the contract month	
Position limits	60,000 contracts	25,000 contracts

coinbase DERIVATIVES

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