



# Tech100 Index Perp Style Spec

The Coinbase Derivatives, LLC Tech100 Index Perp Style Futures Contract is a 5-year cash-settled futures contract that tracks closely to the index price by using a funding rate to debit/credit open positions via a clearing cash adjustment. It allows participants to manage risk, trade on margin, or speculate on the price of the MarketVector US Listed Innovators 100 Index. Each contract represents \$1x the MarketVector US Listed Innovators 100 Index.

Contract <span>↘ TEK</span>	
Product	Tech100 Index Perp Style Futures
Contract size	\$1x MarketVector US Listed Innovators 100 Index
Trading hours	Sunday 8:00 PM ET – Friday 5:00 PM ET
Product type	USD-settled equity index future
Product trading code	TEK
Minimum price increment and tick value	Increment: \$0.10 per MarketVector US Listed Innovators 100 Index Value: \$0.10 per Tech100 Index Perp Style Futures Contract
Listed contracts	The initial contracts will expire on the third Thursday of December 2030. Only one contract will be listed for any five (5) year period of time with the exception that, effective the first trade date of the expiration month, the next eligible expiration month shall automatically be listed for trading.
Settlement procedure	<a href="#">Settlement Procedure</a>
Delivery method	Financially settled (in USD)
Price limits	<a href="#">Price Limits</a>
Last trading day	Trading terminates at 4:00 PM ET on the third Thursday of the contract month. If that day is a market holiday, trading terminates on the preceding day that is an Exchange business day.
Position limits	300,000 Tech100 Index Perp Style Futures Contracts
Block trade minimum	<a href="#">Block Trade Minimum</a>
Exchange rule	1163

## [MVIN100 Index Guide](#)

Coinbase Derivatives, LLC is registered with the U.S. Commodity Futures Trading Commission (“CFTC”) as a designated contract market. Derivative contracts are not suitable for all investors. The risk of loss in trading derivatives contracts can be substantial. You should, therefore, carefully consider whether such trading is suitable for you in light of your circumstances and financial resources.