

# coinbase DERIVATIVES

February 21, 2025

**VIA CFTC Electronic Portal**

Mr. Christopher J. Kirkpatrick  
Secretary of the Commission  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, NW  
Washington, DC 20581

**Re: CFTC Regulation 40.6(d) Certification: Weekly Notification of Modifications  
to the Fee Schedule  
Coinbase Derivatives Submission #2025-06**

Dear Mr. Kirkpatrick:

Pursuant to Commodity Futures Trading Commission (“CFTC” or “Commission”) Regulation 40.6(d), Coinbase Derivatives, LLC (the “Exchange”) hereby submits this Weekly Notification for modifications to the fee schedule reflecting the establishment of fees for the Hedera, Solana, and nano Solana Futures Contract (the “Contract”). The modification to the fee schedule became effective on February 18, 2025.

The Exchange certifies that this submission has been concurrently posted on the Exchange’s website at: <https://www.coinbase.com/derivatives/filings>.

If you have any questions or require further information, please contact the undersigned at [Jane.Downey@coinbase.com](mailto:Jane.Downey@coinbase.com).

Sincerely,

/s/ Jane Downey  
Chief Regulatory Officer

Attachment: Appendix A

## Appendix A

(Additions underscored; deletion are ~~struck through~~)

### Fee Schedule

February 18~~January 2~~, 2025

Coinbase Derivatives, LLC charges fees according to the below schedule. Fees are charged per side (both the buy and the sell side) per contract:

Exchange Product Symbol	Symbol	Fees Charged Per Side					
		Market Maker		Non-Professional		Professional	
		Electronic	Block	Electronic	Block	Electronic	Block
Bitcoin Futures	BTI	\$0.45	\$0.60	\$0.75	\$1.00	\$0.75	\$1.00
Ether Futures	ETI	\$0.45	\$0.60	\$0.75	\$1.00	\$0.75	\$1.00
nano Bitcoin Futures	BIT	\$0.07	N/A	\$0.10	N/A	\$0.10	N/A
nano Ether Futures	ET	\$0.07	N/A	\$0.10	N/A	\$0.10	N/A
Bitcoin Cash Futures	BCH	\$0.07	N/A	\$0.10	N/A	\$0.10	N/A
Litecoin Futures	LC	\$0.07	N/A	\$0.10	N/A	\$0.10	N/A
Dogecoin Futures	DOG	\$0.07	N/A	\$0.10	N/A	\$0.10	N/A
Polkadot Futures	DOT	\$0.07	N/A	\$0.10	N/A	\$0.10	N/A
1k Shib Futures	SHB	\$0.07	N/A	\$0.10	N/A	\$0.10	N/A
Stellar Futures	XLM	\$0.07	N/A	\$0.10	N/A	\$0.10	N/A
Avalanche Futures	AVA	\$0.07	N/A	\$0.10	N/A	\$0.10	N/A
Chainlink Futures	LNK	\$0.07	N/A	\$0.10	N/A	\$0.10	N/A
<u>Hedera Futures</u>	<u>HED</u>	<u>\$0.07</u>	<u>N/A</u>	<u>\$0.10</u>	<u>N/A</u>	<u>\$0.10</u>	<u>N/A</u>
nano Solana Futures	<u>SOL</u>	<u>\$0.07</u>	<u>N/A</u>	<u>\$0.10</u>	<u>N/A</u>	<u>\$0.10</u>	<u>N/A</u>
<u>Solana Futures</u>	<u>SLC</u>	<u>\$0.45</u>	<u>N/A</u>	<u>\$0.75</u>	<u>N/A</u>	<u>\$0.75</u>	<u>N/A</u>
Gold Futures	GOL	\$0.07	N/A	\$0.10	N/A	\$0.10	N/A
Silver Futures	SLR	\$0.07	N/A	\$0.10	N/A	\$0.10	N/A
nano Crude Oil Futures	NOL	\$0.07	N/A	\$0.10	N/A	\$0.10	N/A
Micro Crude Oil Futures	OIL	\$0.15	N/A	\$0.30	N/A	\$0.30	N/A
<b>Delivery Fee All</b>	All	\$0.00		\$0.00		\$0.00	

\*For purposes of determining the fee amount the following definitions apply:

**Market Maker** - Account in the name of any person that has signed a market maker

agreement with Coinbase Derivatives.

**Non-Professional Trader** - Account in the name of an individual or entity that is:

A. Not registered, qualified, or otherwise identified as a professional trader, market maker, liquidity provider, money manager, commodity trading advisor, or investment adviser with any stock, commodities or futures exchange or contract market, or with any financial regulatory authority;

B. Not engaged in brokerage, banking, investment, or financial activities, as part of their regular course of business;

C. Not using a fully automated order generating computer system; and

D. Trading for its own account.

**Professional Trader** - Account in the name of any person that is not a Market Maker or a Non-Professional Trader.

## Appendix A

(Clean)

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February 18, 2025

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B. Not engaged in brokerage, banking, investment, or financial activities, as part of their regular course of business;

C. Not using a fully automated order generating computer system; and

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