

# nano XRP Spec

The Coinbase Derivatives, LLC nano XRP Futures Contract is a monthly cash-settled futures contract that allows participants to manage risk, trade on margin, or speculate on the price of XRP. Each contract represents 500 XRP and provides an accessible way to trade this market.

Contract	↗ XRP
<b>Product</b>	nano XRP Futures
<b>Contract size</b>	500 XRP
<b>Trading hours</b>	Friday 6:00 PM – Friday 5:00 PM ET with a weekly one hour break each Friday
<b>Product type</b>	USD-settled index future
<b>Product trading code</b>	XRP
<b>Minimum price increment and tick value</b>	Increment: \$0.0001 per XRP Value: \$0.05 per XRP Futures Contract
<b>Listed contracts</b>	Monthly contracts listed for the three nearest months
<b>Settlement procedure</b>	<a href="#">Settlement Procedure</a>
<b>Delivery method</b>	Financially settled (in USD)
<b>Price limits</b>	<a href="#">Price Limits</a>
<b>Last trading day</b>	Trading terminates at 4:00 PM London time on the last Friday of the contract month. If that day is a market holiday, trading terminates on the preceding day that is an Exchange business day.
<b>Position limits</b>	35,000 XRL Futures Contracts, aggregate
<b>Exchange rule</b>	1126

In the case of a hard fork, the new token will not be added to the Index unless it becomes the dominant coin. The Exchange, in conjunction with the Index provider, will notify market participants in advance of any change to the Index.

[MVIS CXBR Index Guide](#)

Coinbase Derivatives, LLC is registered with the U.S. Commodity Futures Trading Commission (“CFTC”) as a designated contract market. Derivative contracts are not suitable for all investors. The risk of loss in trading derivatives contracts can be substantial. You should, therefore, carefully consider whether such trading is suitable for you in light of your circumstances and financial resources.