



Avalanche Spec

The Coinbase Derivatives, LLC Avalanche Futures Contract is cash-settled monthly and allows participants to manage risk, trade on margin, or speculate on the price of Avalanche. Each contract represents 10 Avalanche and provides an accessible way to trade this market.

Contract	AVA
Product	Avalanche Futures
Contract size	10 Avalanche
Trading hours	Sunday – Friday 6:00 PM – 5:00 PM ET with a 1-hour break each day from 5:00 PM – 6:00 PM ET
Product type	USD-settled index future
Product trading code	AVA
Minimum price increment and tick value	Increment: \$0.01 per Avalanche Value: \$0.10 per AVA Futures Contract
Listed contracts	Monthly contracts listed for the three nearest months
Settlement procedure	Settlement Procedure
Delivery method	Financially settled (in USD)
Price limits	Price Limits
Last trading day	Trading terminates at 4:00 PM London time on the last Friday of the contract month. If that day is a market holiday, trading terminates on the preceding day that is an Exchange business day.
Position limits	20,000 Avalanche Futures Contracts
Exchange rule	1116

In the case of a hard fork, the new token will not be added to the Index unless it becomes the dominant coin. The Exchange, in conjunction with the Index provider, will notify market participants in advance of any change to the Index.

[MVIS CAVAXBR Index Guide](#)

Coinbase Derivatives, LLC is registered with the U.S. Commodity Futures Trading Commission (“CFTC”) as a designated contract market. Derivative contracts are not suitable for all investors. The risk of loss in trading derivatives contracts can be substantial. You should, therefore, carefully consider whether such trading is suitable for you in light of your circumstances and financial resources.