Choosing a payment partner: 10 things you need to know

As an online retailer, choosing the right payment service provider (PSP) is essential to driving your business's growth. A good payment processor will offer all the tools you need to ensure your customers feel confident to buy, and improve efficiency and security by processing transactions on your behalf. But what should you look for when choosing a PSP? Here's 10 things they should offer to help your business thrive.

Effortless payments with Mollie

Our leading payment solution offers a branded checkout, all local and leading European payment methods, rapid reconciliation, advanced security, multilingual support, and all the other tools you need to help your business grow. Active across Europe, we provide the best possible service to help our customers excel. Find out more at www.mollie.com.



1. A secure, branded checkout

A good PSP should transform your payment form into a professional, onbrand experience that inspires trust and drives conversions.



It's vital that you offer the payment methods that your customers prefer to drive conversion. The right PSP allows you to integrate these with just the click of a button.

3. Quick, seamless onboarding

Nobody wants to wait to start selling. A good PSP should offer rapid onboarding, with specialists on hand to assist where needed.





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6. Rapid reconciliation

Seamless reconciliation of payments means your incomings and outgoings are always up to date, giving you the confidence to make business-critical decisions quickly.

7. Real-time technical and functional monitoring

Outages happen, but a good PSP should alert you and keep you updated on the progress of any issues at all times.

8. Dedicated, multilingual support

Business is global, so support should be too. Your PSP should offer local support, dedicated customer success managers and sales engineers who speak your language.



4. Integrations to help you grow

Plugins can help power your business. Make sure your PSP provides the right tools with easy integration.

9. Real-time business insights

A PSP shouldn't stop when the payment completes. Instead, they should help you manage your payments and provide insightful real-time activity reports.



5. Transparent pricing, flexible contracts

No minimum costs, no lock-in contracts, no hidden fees. The best PSPs don't charge you for doing business, but help you meet your goals so you grow together.



10. Advanced security for peace of mind

Fully PCI-DSS level 1 certified, independent compliance and audit officers, and secure data centres guarded by expert teams. This is the minimum your PSP should offer to ensure you're always protected.







