





At a glance

As of August 2022

With its mission to empower everyone to become an investor, the fintech company Scalable Capital has launched its online broker offering in France.

The startup was founded in 2014 in Germany and is led by Founders and Co-CEOs Erik Podzuweit and Florian Prucker. Today, Scalable Capital is the largest digital asset manager in Europe, most notably serving retail investors with its fast-growing online broker. Over 500,000 clients trust the regulated company with over 6 billion Euros on its platform. By starting in further markets like Spain, Italy, Netherlands and Austria in the course of 2022, the company is aiming to become the leading investment platform in Europe.

Online Broker - market presence	Germany; France, Spain, Italy, Austria Planned in 2022: Netherlands
B2B solutions - market presence	Germany, Austria, Spain, United Kingdom
Digital wealth management - market presence	Germany, Austria
Authorisation (of the regulated entity)	Investment firm in accordance with § 15 WpIG (authorization of the German financial regulator - BaFin)*
Foundation	December 2014
Offices	Munich, Berlin, London
Employees	>400
Clients	>600.000
Founders	Erik Podzuweit, Florian Prucker, Adam French, Prof. Dr. Stefan Mittnik
Executive Board	Erik Podzuweit (Co-CEO), Florian Prucker (Co-CEO), Martin Krebs (CFO), Dirk Urmoneit (CSO)
Funding	260 million Euros (\$320 million) (latest funding round in June 2021)
Assets under management (AuM)	> 10 billion Euros
Investors	BlackRock, Tencent, HV Capital, Tengelmann Ventures
Depository bank	Baader Bank (one of the leading German investment banks based near Munich)
Membership	European FinTech Association (EFA)
Social Media	   

*Investment services are provided exclusively by the regulated subsidiary, Scalable Capital GmbH.

Online Broker by Scalable Capital

Business model

- With its online broker, Scalable Capital offers a digital trading platform which gives private investors the opportunity to manage their investments themselves.
- It is possible to choose between a free account with individually charged trades and a flat rate with an unlimited number of trades and savings plans without any commissions. In both account options, savings plans on stocks, ETFs and cryptocurrencies via ETPs are commission-free, starting at just 1 Euro regular savings amount.
- Stocks, ETFs, cryptocurrencies via ETPs, and funds can be traded for as little as 0.99 Euros per trade. Alternatively, unlimited fee-free individual trades with an order volume of 250 Euros or more are available for 2.99 Euros per month.
- In addition to the app (iOS and Android), clients can also use the web application for trading and portfolio management.
- The registration process is conducted online and is completely paperless.

The pricing models

With the **"FREE Broker"**, 0.99 Euros per trade are charged. The custody account management is free of charge and there are no commissions for all savings plans. All ETFs from PRIME partners BlackRock, DWS and Invesco can be traded commission-free with a trading volume of 250 Euros or more.

With Europe's first trading flat rate, customers can place an unlimited number of trades with the **"PRIME Broker"** for 2.99 Euros per month - both on ETFs, stocks and cryptocurrencies.

All savings plans on stocks, ETFs and cryptocurrencies can be set up starting from 1 Euro and are commission-free. None of the models incur custody account fees, issue surcharges or third-party costs. In addition to the fast and low-cost trading platform gettex, trading is also possible via Germany's largest stock exchange Xetra – via both platforms without a minimum order size. A fixed fee per trade of 0.99 Euros is charged for orders under 250 Euros on gettex.

Value for clients

- Large selection of stocks, ETFs, cryptocurrencies, and funds via the electronic trading platforms gettex of the Munich Stock Exchange or Xetra of the Frankfurt Stock Exchange.
- Possibility to set up savings plans on stocks, cryptocurrencies and 1,700 ETFs without commissions and starting from a monthly savings amount of 1 Euro.
- Fast and easy processes in the app and web application.

Representative client profile

Every second of Scalable Capital's online broker clients invests in ETFs. The average client has three savings plans with an average savings amount per month of more than 450 Euros.