



357 W
16TH STREET

— MANHATTAN, NY 10011 —

357



SINGLE TENANT NNN PROPERTY

PROPERTY OVERVIEW

Property Information	
Address	357 West 16th Street, Manhattan, NY 10011
Location	Chelsea (Meatpacking District)
Block/Lot(s)	740 / 6
Year Built/Renovated	1940 / 2012
Building Information	
Building Area	± 3,496 SF
Floors	2
Lot Dimensions	25ft X 92ft
Lot Area	± 2,300 SF
Frontage	25 ft
Zoning	R8B
Unused Available Air Rights	5,704 SF
Real Estate Taxes	
Real Estate Taxes (2024/25) – Paid by Tenant	\$206,517.52
Tax Class	K2 (4)

\$672,203

Average 10 Year Rents

5,704 SF

Unused Available Air Rights

NNN

Lease Type

357 West 16th Street is a premier ±3,496-square-foot, single-tenant property in the heart of Chelsea, fully leased to La Victoria NYC, an upscale and dynamic nightlife destination. The venue features soaring 30-foot ceilings and a thoughtfully designed layout, including a spacious main floor, a stylish mezzanine, and an exclusive second-floor back room with a private bar. The property's versatile spaces make it ideal for hosting vibrant nightlife experiences as well as upscale private events during the week.

La Victoria NYC, inspired by its acclaimed Miami location, combines immersive Latin-American colonial themes with a festive and lively ambiance. Following its success in Miami's art district—voted the best Latin nightclub in Miami—the NYC location continues to offer guests an unforgettable experience with Latin rhythms, exotic decor, and energetic settings.

* Information contained herein is from sources deemed reliable but is subject to errors, omissions, change of price or terms, and withdrawal without prior notice at any time.

ASKING PRICE \$9,288,000



PRINCIPAL REGISTRATION AND CONFIDENTIALITY AGREEMENT

THIS REGISTRATION AND CONFIDENTIALITY AGREEMENT (this “Agreement”) made effective as of the _____ day of _____, 2024 (the “Effective Date”), by and between HKS REAL ESTATE ADVISORS, LLC. (“HKS”), as agent for the owner of the Property (“Seller”), and _____, having an address at _____ (“Principal”), regarding the preservation of the confidential and/or proprietary nature of information to be disclosed to Principal by HKS, relating to the real property known as 357 West 16th Street, New York, NY 10011 (the “Property”).

NOW, THEREFORE, for good and valuable consideration, the parties hereto, for themselves, and or for any persons, entities, joint ventures, trusts, or any other nominees directly or indirectly controlling, controlled by or under common control of such party (individually and collectively, and including Principal, the “Principal”), agree as follows:

1. Registration and Compensation. Principal hereby registers its interest in the potential purchase of the Property and acknowledges receipt of the materials included in the offering package delivered herewith (the “Offering Package”).

Principal agrees to defend, indemnify, and hold harmless Seller and HKS from and against any and all claims, demands, or causes of action, cost or expense, including reasonable attorneys’ fees and disbursements, pertaining to any commission, compensation, or fee sought by any broker or other party from Seller and/or HKS in connection with the purchase of the Real Property by Principal.

2. Scope. For purposes of this Agreement, “Proprietary Information” shall mean any and all information disclosed to Principal relating to the Property, the documents and information included in the Offering Package, or any other oral, written, graphical, and electronic information disclosed to the Principal by HKS.

3. Use. Principal shall use the Proprietary Information only for the purpose of analyzing whether to deliver an offer to purchase the Property in accordance with the Offering Package. Principal agrees that it shall not disclose the Proprietary Information to any party whatsoever except, subject to the terms and conditions of this Agreement, to (a) its employees, officers, and directors (b) third-parties being utilized to perform investigations or analyze information, so as to advise the Principal with respect to submitting an offer on the Property; or (c) third-parties under consideration to provide financing for purchase of the Property.

4. Reproduction. Proprietary Information is not to be reproduced in any form, other than explicitly provided for in this Agreement.

5. Duty of Care. All Proprietary Information shall be retained by Principal in a secure place with access limited to only such of Principal’s employees or consultants who need to know such information for purposes of determining whether Principal shall elect to deliver an offer in accordance with the Offering Package.

6. Term. This agreement shall terminate on the date which is one (1) year from the Effective Date. All of the obligations undertaken by each party hereto shall survive and continue after any expiration or other termination of this Agreement.

7. Ownership. All Proprietary Information (a) remains the Property of Seller, and (b) may be used by the Principal only for the purpose intended. Upon the expiration or other termination of this Agreement, all recorded, graphical or other tangible Proprietary Information shall be returned to Seller.

8. Right to Enjoin Disclosure. The parties acknowledge that Principal’s unauthorized disclosure or use of Proprietary Information may result in irreparable harm to Seller. Therefore, the parties agree that, in the event of violation or threatened violation of this Agreement, and without limiting any other rights and remedies of Seller, a temporary restraining order and/or injunction to enjoin disclosure of Proprietary Information may be sought against a Principal who has breached or threatened to breach this Agreement and said Principal shall not raise the defense of adequate remedy at law.

9. No Warranty. Principal must not base their offers upon information disseminated in the Offering Package or otherwise made available to Principal by or on behalf of Seller, including but not limited to, environmental studies, reports, repair estimates, or other studies, proforma and financial information that may be provided by the Seller or HKS, but shall rely solely on their own estimates and studies. No warranty or representation, express or implied, is made by either Seller or HKS or their representatives, as to the accuracy or completeness of any or all such information.

10. Miscellaneous.

- a) The provisions of this Agreement are to be considered as severable, and in the event that any provision is held to be invalid or unenforceable, the parties intend that the remaining provisions will remain in full force and effect.
- b) Captions in this Agreement are for ease of reference only and should not be considered in the construction of this Agreement.
- c) This Agreement shall be governed by the laws of the State of New York. Any claim arising out of or related to this agreement shall be submitted to binding arbitration conducted by the American Arbitration Association, New York County, pursuant to their rules related to real estate disputes. The parties agree to submit the dispute to three (3) arbitrators chosen pursuant to AAA Rules.
- d) For purposes of this Agreement, the purchase and/or sale of the Property shall mean any transaction, including, but not limited to a lease, transfer of leasehold title, net lease of the Property, transfer of ownership in the entity holding title to the Property, mortgage or other debt financing or equity financing, or sale of promissory note, or any other transfer of ownership or control of the Property, part or in whole.

IN WITNESS THEREOF, the parties have executed this Agreement as of the Effective Date stated above.

PRINCIPAL

By: _____

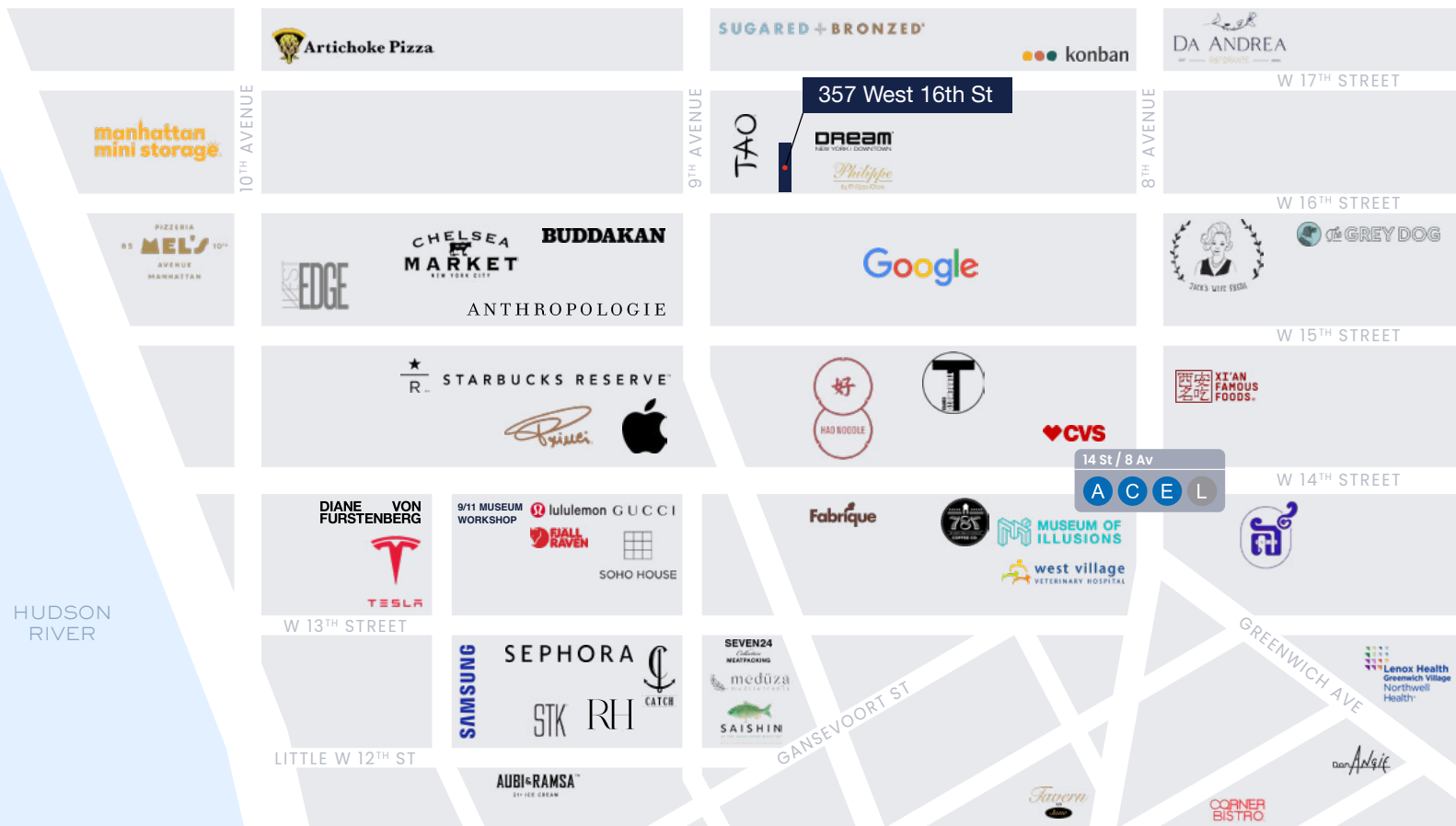
Name:
Title:
Company Name:
Email Address:

HKS REAL ESTATE ADVISORS, LLC

By: _____

Name:
Title:

NEIGHBORHOOD OVERVIEW



Retail

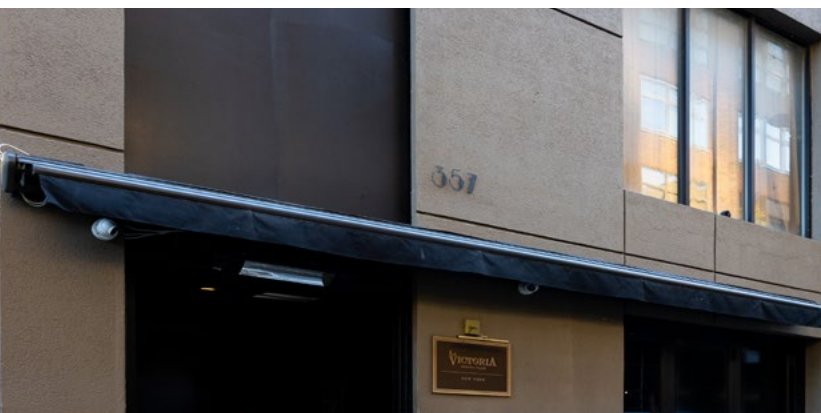
- Tesla
- Samsung
- Google Store
- Apple
- Diane Von Furstenberg
- Antopologie
- Sephora
- Gucci
- Lululemon
- Fjällräven

Restaurants

- Starbucks Reserve Roastery
- TAO Downtown
- Princi Bakery & Café
- Catch NYC
- Buddakan
- Mëdüzä Mediterrania
- Philippe Chow
- STK Rooftop
- Hao Noodle Chelsea
- Saishin at Gansevoort Rooftop

Other Popular Venues

- Google NYC
- Museum of Illusions
- Chelsea Market
- Soho House
- West Edge NYC
- RH New York
- Dream Downtown, by Hyatt
- 9/11 Museum Workshop



INVESTMENT SALES

PETER CARILLO

Principal, Senior Managing Director
212-254-1600 x118
pcarillo@hks.com

JACOB KAUFMAN

Associate
212-254-1600 x134
jkaufman@hks.com

MAX RUBINCHIK

Associate
212-254-1600 x113
mrubinichik@hks.com

EQUITY & FINANCING

ALEX DOBOSH

Broker
212-254-1600 x149
adobosh@hks.com