



## CA Auto Bank and BYD enter into a financial partnership in Italy and Spain

PRESS RELEASE

- The Bank, part of the Crédit Agricole Group, and BYD, the world's leading manufacturer of new energy vehicles (NEVs), join forces to promote the brand in Italy and Spain, through tailored financial solutions for both the dealer network and end customers.
- With this partnership, CA Auto Bank takes an important step forward in its strategy to democratize green mobility.

Turin, June 27, 2024

**CA Auto Bank** continues to make its mark as a major player in the realm of green mobility. The Bank, a subsidiary of Crédit Agricole Personal Finance & Mobility, has been selected by **Asian giant BYD as its new financial partner in Italy and Spain**. Through this partnership, CA Auto Bank will provide customized financing solutions to BYD's end customers and dealer network.

This agreement is effective in Italy and Spain. **The partnership covers all models in the BYD range** marketed in the two countries - including BYD Atto 3, a dynamic C-segment SUV; BYD Han, an elegant E-segment sedan; the compact BYD Dolphin; and the high-end BYD Seal sedan - both through traditional financing plans and through innovative and flexible solutions. In addition, CA Auto Bank's digital and multi-channel approach will ensure a quick and easy purchase experience for BYD customers.

The partnership will also involve **Drivalia**, the CA Auto Bank Group's rental and mobility company, as models from the BYD range will soon become part of the **CarCloud** family, Italy's first monthly subscription car rental service (over 40,000 users to date), available to individuals, self-employed professionals, and businesses

*"We are proud to collaborate closely with an innovative and successful brand like BYD as it makes its way to success in Europe," said Giacomo Carelli, CEO of CA Auto Bank and Chairman of Drivalia. "This agreement further enriches our expertise, thus reinforcing our commitment to supporting a company that shares our approach to sustainability and innovation. This represents a significant step toward becoming the premier Bank for sustainable mobility".*

*"We are very pleased with this alliance, which we believe will be mutually beneficial", added Marcella Merli, Country Manager of CA Auto Bank in Italy. "Becoming BYD's financial partner is an acknowledgement of the Bank's ability to adapt to the most diverse customer needs. Our range of financial solutions and our flexibility will contribute to BYD's ambitious growth plan in Italy".*

CA Auto Bank and BYD share a common mission to advance sustainable mobility through zero- and low-emission vehicles. Through this agreement, CA Auto Bank reaffirms its dedication to democratizing the use of electric vehicles and progressing towards its objective of becoming the trusted partner of leading brands in the mobility sector.



**CA Auto Bank S.p.A.**

CA Auto Bank is a universal bank, wholly owned by Crédit Agricole Consumer Finance, which operates as an independent and multi-brand player in the vehicle financing and leasing and in the mobility sector. CA Auto Bank provides a complete range of credit and rental solutions and insurance services. Loan, lease and rental and mobility financing products provided by CA Auto Bank are specifically designed for the sale networks, for private customers and corporate fleets. CA Auto Bank has a presence in 18 European countries (Austria, Belgium, Czech Republic, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Norway, Netherlands, Poland, Portugal, Spain, Sweden, Switzerland and the United Kingdom) and in Morocco, directly or through branches, with a total of over 2,200 employees.

For more information:

[www.ca-autobank.com](http://www.ca-autobank.com)

[www.drivalia.com](http://www.drivalia.com)

**BYD**

BYD is a multinational high-tech company committed to harnessing technological innovations for a better life. Founded in 1995 as a rechargeable battery manufacturer, BYD now boasts a diversified business scope covering automobiles, rail transportation, new energy and electronics, with more than 30 industrial parks in China, the United States, Canada, Japan, Brazil, Hungary and India. From energy generation and storage to its applications, BYD is committed to providing zero-emission energy solutions that reduce global dependence on fossil fuels. Its new energy vehicle footprint now covers 6 continents, over 70 countries and regions, and more than 400 cities. Listed on both the Hong Kong and Shenzhen stock exchanges, the company is known for being a Fortune Global 500 company that provides innovations in pursuit of a greener world.

**BYD Auto**

Founded in 2003, BYD Auto is the automotive subsidiary of BYD, a multinational high-tech company committed to harnessing technological innovations for a better life. Aiming to accelerate the green transition of the global transportation industry, BYD Auto focuses on the development of pure electric vehicles and plug-in hybrids. The company has mastered key technologies in the entire industrial chain of new energy vehicles, such as batteries, electric motors and electronic controllers. It has witnessed significant technological advances in recent years, including Blade Battery, DM-i super hybrid technology, and Platform 3.0, CTB technology, e<sup>4</sup> platform, BYD DiSus intelligent body control system, and DMO super hybrid system. The company is the first automaker in the world to discontinue fossil fuel vehicle production by switching to electric vehicles and has remained number one in new energy passenger vehicle sales in China for 11 consecutive years.

**BYD Europe**

BYD Europe is based in the Netherlands and is the first overseas subsidiary of the BYD Group, with a commitment to provide safe and efficient sustainable solutions in new energy vehicles through world-leading technological innovations.

For more information, please visit [www.byd.com](http://www.byd.com).