

Drivalia CarCloud makes its debut in Portugal

- **CarCloud continues to grow internationally, after it has already been adopted in Italy, France and Spain by more than 30,000 users.**
- **CarCloud is the first car subscription available in Portugal.**
- **The service is renewable every month, with no time restrictions or penalties, and enables customers to choose from different segments, including green vehicles.**

Lisbon, 6 December 2022

Drivalia, FCA BANK Group's new mobility and rental company, announces the **launch of CarCloud in Portugal**, the first car subscription service available in the Iberian country. This is a further step on the international growth path of the subscription plan, which has already been adopted in Italy, France and Spain by more than 30,000 subscribers

CarCloud, which can be managed completely online, allows people to use a car with the flexibility typical of a subscription. It can be renewed monthly up to a maximum of 12 months and has a minimum duration of 30 days, after which it can be canceled without penalty. All packages include 1,500 km per month and all the services needed to drive with complete peace of mind.

The vehicles available to subscribers in Portugal belong to all segments, with a wide choice ranging from the Abarth 595/695 to the Maserati Grecale, to such green models as the Jeep Renegade PHEV and Tesla Model Y. The car can be picked up at one of **Drivalia Mobility Stores** located in the Iberian country, which are set to double over the next year.

"CarCloud is the ideal alternative to the traditional rental of a vehicle, offering the user a totally flexible solution to try out newly motorized models," says **Bruno Lourenço**, Country Manager of Drivalia in Portugal. "The subscription plan is inspired by the disownership trend, i.e., the use of products and services without owning them, which is increasingly popular in this country as well".

FCA Bank

FCA Bank is a bank engaging mainly in car and mobility financing. FCA Bank S.p.A. provides financial products to support the sales of prestigious car brands in Italy and in Europe. Loan, lease and rental and mobility financing products provided by FCA Bank are specifically designed for the sale networks, for private customers and corporate fleets. FCA Bank has a presence in 17 European countries and in Morocco, directly or through branches. At June 30, 2022 FCA Bank had a loan and lease portfolio of approximately €25.8 billion.

*Through **Drivalia**, which specializes in rental and subscription solutions, the Bank provides a comprehensive and innovative system of mobility services. Drivalia launched CarCloud, the first car subscription service in Italy. In June*



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2019, the company launched the Mobility Stores, physical outlets where customers can access all of the company's mobility services. With the launch of the first totally electrified Mobility Store in Torino Caselle airport in 2020, followed by many others, Drivalia has become a key operator also in sustainable mobility. In fact, thanks to the over 1,600 charging stations installed in all the Stores, Drivalia has Italy's largest private electrified network. In 2022 and 2023, the electrification project will continue also in the European countries in which Drivalia operates.

For more information:

www.fcabankgroup.com

www.drivalia.com