Almundo.com rolls out Nethone fraud solution

Nethone – a global provider of AI-driven Business Intelligence and fraud solutions – announced today that Almundo.com – one of the largest and most admired travel agents in Latin America – has rolled out its cutting-edge fraud prevention system.

Nethone fraud solution selected by Almundo.com leverages diverse state-of-the-art technologies, including top-grade Machine Learning and advanced User Profiling, focused on non-PII data.

Nethone has created and fine-tuned bespoke fraud prevention models, fully adjusted to the specific needs of the client and to the unique business landscape the company is surrounded by and interacts with. The models verify each online transaction carried out by the customers of Almundo.com in real time, taking into account 5000+ data points and engaging various analytical methods that assure maximum accuracy. Moreover, the models learn as they go and stay on the edge regardless of the changes in operations performed by fraudsters. In effect, the risk management team of Almundo.com protects the company's bottom line even more effectively while the payment experience brought by Almundo's online platform comes truly seamless.

Almundo.com – a travel agent operating on multiple markets across Latin America – had been searching for a solution that would enable truly accurate real-time detection of fraud attempts without interfering with the flow of healthy transactions. Every day, Almundo.com helps thousands of travellers plan, book, and buy their dream holidays and business trips. Customers who use the company's online platform live in 5 different time zones, have diversified preferences regarding payment methods and use credit cards issued by many different banks. The desired solution, therefore, had to be featured by excellent adaptability and scalability. Moreover, it needed to be configured by professionals who greatly understand the travel industry. Nethone met these challenging requirements and now it effectively helps Almundo.com detect fraud, avoid erroneous transaction denials and slash chargebacks.

 "We are delighted that Almundo.com has placed their trust in our expertise and skills" - said Sebastian Robins, Managing Director, Nethone. "**Companies from all across the travel value chain lose hundreds of millions of dollars annually due to fraud. I am more than happy that the bottom line of Almundo.com is now secured by our AI-driven fraud solution".**

"Finding the right solution to effectively prevent fraud and avoid false positives while accepting online payments on multiple, diversified markets was a serious challenge" – said Javier Urcola, Regional Payments and Risk Manager for Almundo.com. **"As one of the largest travel agents in Latin America, we cooperate only with reliable partners who, apart from their specific field of expertise, also understand our business. I am happy to confirm that Nethone is such a company."**

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About Nethone

Nethone provides AI-based Business Intelligence and fraud solutions for ecommerce companies of any size. The company was founded in 2016 by a team of experienced data scientists, risk managers and security specialists with rich merchant background to help online businesses turn threats and challenges into profits. Headquartered in Warsaw – the capital of Poland – Nethone operates globally, making commerce safe and prosperous.

www.nethone.com TT: @Nethone_

Contact

Media	Clients & Investors
Olgierd Borówka	Sebastian Robins
PR Manager	Managing Director
olgierd.borowka@nethone.com	Sebastian.robins@nethone.com
T.: +48 784 624 480	T.: +54 911 3056 1971