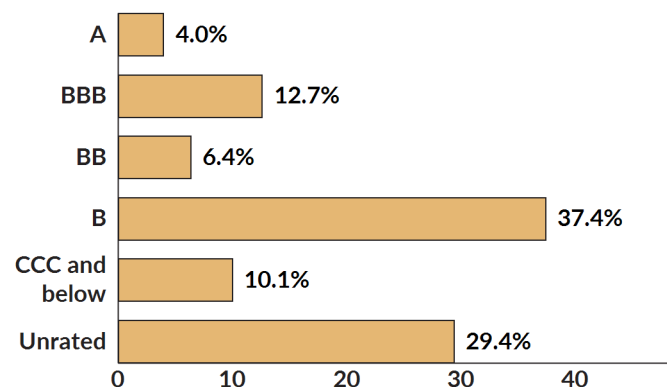


TOP 5 HOLDINGS

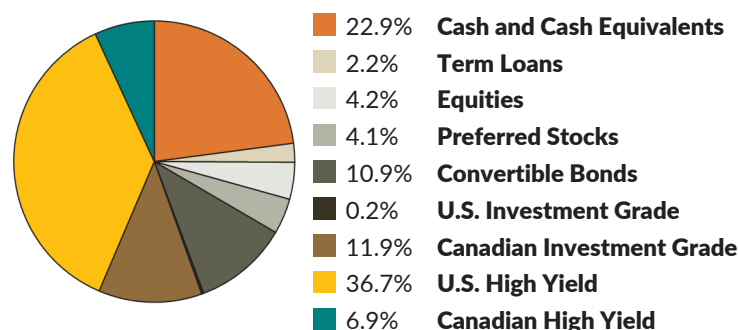
| Company | Yield-to-maturity | Type |
|--|-------------------|-------------------|
| 1. Tenaz Energy Corp., 12%, due 2029/11/14 | 11.81% | High Yield |
| 2. DRI Healthcare Trust Series C, 7.5%, reset 2029/04/30 | 7.50% | Preferred Stock |
| 3. New Flyer Industries Inc., 5%, due 2027/01/15 | 7.14% | Convertible Bonds |
| 4. Forward Air Corp., 9.5%, due 2031/10/15 | 8.43% | High Yield |
| 5. Embecta Corp., 6.75%, due 2030/02/15 | 7.86% | High Yield |

CREDIT QUALITY BREAKDOWN



Source: Bloomberg LP.

PORTFOLIO ALLOCATION



CALENDAR-YEAR RETURNS (Series PF)⁶

| | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 ⁷ |
|------------------|--------|--------|---------|--------|-------|--------|-------------------|
| Portfolio | 11.26% | 11.63% | 3.86% | 15.23% | 4.90% | 7.60% | 1.15% |
| XHY ETF† | 7.11% | 11.06% | -11.21% | 3.63% | 2.65% | 13.44% | -1.68% |

INVESTMENT RESULTS (Series PF)⁶

| | YTD | 1-year | 3-years | 5-years | Since inception ⁸ |
|------------------|--------|--------|---------|---------|------------------------------|
| Portfolio | 11.26% | 11.26% | 8.86% | 9.29% | 8.09% |
| XHY ETF† | 7.11% | 7.11% | 1.84% | 2.36% | 3.38% |

† The iShares US High Yield Bond Index ETF is a market-capitalization-weighted ETF that provides exposure to a broad range of U.S. high yield, non-investment grade corporate bonds. The EdgePoint Opportunistic Credit Portfolio does not have an official benchmark. The ETF was chosen for comparison because it is representative of high yield corporate bonds consistent with the Portfolio's mandate. The ETF is shown rather than the index it tracks because it is an investible product available to investors and is C\$-hedged. The ETF returns are net of fees and based on market prices. As at December 31, 2024 the management expense ratio for the ETF is 0.56%. An ETF that tracks an index is subject to tracking error where its holdings and return differ from the underlying index. Factors such as fees, transaction costs and the inability to fully replicate the constituent holdings.

⁶ Total returns are net of fees.

⁷ Partial-year return calculated from Portfolio start date through year-end.

⁸ March 16, 2018.

See the Offering Memorandum ("OM") for more details on the EdgePoint Opportunistic Credit Portfolio ("Portfolio"). This document is not an invitation to invest in the Portfolio nor does it constitute a public offering of sale. Applications for purchases in the Portfolio will only be considered on the OM's terms, which may be obtained from your financial advisor. Each purchaser of units in the Portfolio may have statutory or contractual rights of action. The information in this document is subject to change without notice. The Portfolio is sold via OM and pursuant to exemption from prospectus requirements. As such, the Portfolio is not available to the general public and is only available to, for example, accredited investors, within the meaning of National Instrument 45-106 – Prospectus Exemptions. Please read the OM before investing. The indicated rates of return, if any, are based on calculated net asset values per unit, which are net of performance fees, management fees, operating expenses and applicable taxes. These returns include changes in unit value and reinvestment of all distributions and do not take into account certain fees such as redemption fees, optional charges or income taxes payable by any securityholder that would have reduced returns. Rates of return for periods greater than one year are historical annual compound total returns. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated. This document is not intended to provide legal, accounting, tax or investment advice. Information contained in this document was obtained from sources believed to be reliable; however, EdgePoint does not assume any responsibility for losses, whether direct, special or consequential that arise out of the use of this information. Portfolio holdings are subject to change. EdgePoint Portfolios are managed by EdgePoint Investment Group Inc., a related party of EdgePoint Wealth Management Inc. EdgePoint® and Business Owners Lending to Businesses™ are registered trademarks of EdgePoint Investment Group Inc.

