



TOP 25 POSITIONS (excluding cash)

Company	Description	Market cap size†	% of portfolio
Onex Corp.	Largely a private equity firm with investments across a range of industries	Medium	6.13%
Restaurant Brands International Inc.	A Canadian multinational fast food restaurant company	Large	5.54%
Fairfax Financial Holdings Ltd.	Financial services holding company	Large	5.43%
Osisko Gold Royalties Ltd.	A gold-focused royalty and stream company	Medium	4.73%
AutoCanada Inc.	One of Canada's largest multi-location automobile dealership groups	Medium	4.67%
Uni-Select Inc.	Distributor of automotive refinish, industrial paints and related products, as well as aftermarket parts	Medium	4.27%
ATS Automation Tooling Systems Inc.	Makes automated production and manufacturing equipment	Medium	4.15%
Constellation Software Inc.	Software holding company	Large	4.05%
Brookfield Asset Management Inc., class A	Leading global asset manager	Large	3.87%
PrairieSky Royalty Ltd.	Oil and gas royalty company operating one of the largest portfolios of fee simple mineral lands in Alberta	Medium	3.74%
Element Fleet Management Corp.	A leading global fleet management company, providing management services and financing for commercial vehicles	Medium	3.19%
Toronto-Dominion Bank	One of Canada's big five banks	Large	2.83%
Advantage Energy Ltd.	A Calgary, Alberta-based oil and gas company	Medium	2.45%
TransAlta Corp.	An electricity power generator and wholesale marketing company	Medium	2.43%
Tourmaline Oil Corp.	A Canadian energy company engaged in natural gas and crude oil acquisition, exploration, development, and production	Large	2.38%
Altius Minerals Corp.	Own royalties in coal and potash mines in Western Canada and other natural resource investments in Labrador	Small	2.37%
Badger Infrastructure Solutions Ltd.	One of North America's largest providers of non-destructive excavating services	Medium	2.27%
CES Energy Solutions Corp.	A provider of technically advanced consumable chemical solutions for use in the energy sector	Small	2.21%
Gildan Activewear Inc.	A leading manufacturer and marketer of apparel	Large	1.98%
Canadian Pacific Kansas City Ltd.	Offers transportation services and supply chain expertise with access to eight major ports & key markets across North America.	Large	1.96%
Dream Unlimited Corp., class A subordinate voting	A holding company investing in real estate	Medium	1.95%
Mainstreet Equity Corp.	A residential real estate company in Canada focused on the acquisition and management of rental apartment buildings in Canadian markets	Medium	1.68%

Guardian Capital Group Ltd.*	Provides investment management and financial advisory services to high-net-worth individuals and institutional investors	Small	1.60%
Artis REIT	One of the largest diversified commercial real estate investment trusts in Canada and is an unincorporated closed-end real estate	Medium	1.48%
Boardwalk Real Estate Investment Trust	Western Canada-based multi-family real estate portfolio	Medium	1.42%
Total			78.78%

*Includes non-voting shares

Total net asset value: \$2.5 billion

Sector (% of Portfolio)

Consumer Discretionary	17.39%
Diversified Financials	17.17%
Energy	14.45%
Materials	9.40%
Industrials	9.38%
Insurance	7.62%
Information Technology	6.67%
Real Estate	6.54%
Cash and other net assets	4.49%
Banks	2.83%
Utilities	2.43%
Health Care	0.82%
Corporate Bonds	0.81%
Total	100.00%

†Edgepoint defines market capitalization as follows: Small <\$1 billion; Medium \$1-\$10 billion; Large > \$10 billion (C\$).

Percentages may not sum to total due to rounding. The *Summary of Investment Portfolio* may change due to ongoing portfolio transactions in the investment fund. Quarterly updates are available at www.edgepointwealth.com