



## TOP 25 POSITIONS (excluding cash)

Company	Description	Market cap size <sup>†</sup>	% of portfolio
Fairfax Financial Holdings Ltd.	Financial services holding company	Large	8.36%
Osisko Gold Royalties Ltd.	A gold-focused royalty and stream company	Medium	5.68%
Restaurant Brands International Inc.	A Canadian multinational fast food restaurant company	Large	5.60%
Constellation Software Inc.	Software holding company	Large	4.43%
PrairieSky Royalty Ltd.	Oil and gas royalty company operating one of the largest portfolios of fee simple mineral lands in Alberta	Medium	4.28%
Element Fleet Management Corp.	A leading global fleet management company, providing management services and financing for commercial vehicles	Medium	4.04%
CES Energy Solutions Corp.	A provider of technically advanced consumable chemical solutions for use in the energy sector	Small	3.59%
Tourmaline Oil Corp.	A Canadian energy company engaged in natural gas and crude oil acquisition, exploration, development, and production	Large	3.28%
Brookfield Corp.	One of the world's largest alternative investment management companies	Large	2.89%
Topicus.com, subordinate-voting	A leading pan-European provider of vertical market software	Medium	2.89%
Onex Corp.	Largely a private equity firm with investments across a range of industries	Medium	2.85%
RB Global Inc.	A leading, omnichannel marketplace that provides value-added insights, services and transaction.	Large	2.81%
Badger Infrastructure Solutions Ltd.	One of North America's largest providers of non-destructive excavating services	Medium	2.55%
ATS Corp.	A Canadian company that designs and builds factory automation systems.	Medium	2.47%
Advantage Energy Ltd.	A Calgary, Alberta-based oil and gas company	Medium	2.40%
AutoCanada Inc.	One of Canada's largest multi-location automobile dealership groups	Small	2.27%
Guardian Capital Group Ltd.*	Provides investment management and financial advisory services to high-net-worth individuals and institutional investors	Medium	2.24%
Computer Modelling Group Ltd.	Software developer focused on reservoir simulation for the oil and gas industry	Small	2.15%
Altius Minerals Corp.	Own royalties in coal and potash mines in Western Canada and other natural resource investments in Labrador	Medium	1.87%
Mainstreet Equity Corp.	A residential real estate company in Canada focused on the acquisition and management of rental apartment buildings in Canadian markets	Medium	1.59%
Algonquin Power & Utilities Corp.	A Canadian renewable energy and utility company.	Medium	1.58%
Artis REIT	An unincorporated closed-end real estate investment trust	Small	1.52%

TransAlta Corp.	An electricity power generator and wholesale marketing company	Medium	1.49%
Dream Unlimited Corp., class A subordinate voting	A holding company investing in real estate	Small	1.48%
Secure Energy Services Inc.	A Canadian public energy services company	Medium	1.41%
<b>Total</b>			<b>75.72%</b>

\*Includes non-voting shares

**Total net asset value:** \$2.9 billion

**Sector (% of Portfolio)**

Energy	<b>16.18%</b>
Diversified Financials	<b>14.03%</b>
Information Technology	<b>13.28%</b>
Materials	<b>12.24%</b>
Consumer Discretionary	<b>11.75%</b>
Industrials	<b>9.05%</b>
Insurance	<b>8.91%</b>
Real Estate	<b>5.84%</b>
Cash and other net assets	<b>3.80%</b>
Utilities	<b>3.07%</b>
Consumer Staples	<b>0.93%</b>
Corporate Bonds	<b>0.91%</b>
<b>Total</b>	<b>100.00%</b>

†Edgepoint defines market capitalization as follows: Small <\$1 billion; Medium \$1-\$10 billion; Large > \$10 billion (C\$).

Percentages may not sum to total due to rounding. The *Summary of Investment Portfolio* may change due to ongoing portfolio transactions in the investment fund. Quarterly updates are available at [www.edgepointwealth.com](http://www.edgepointwealth.com)