



## TOP 25 POSITIONS (excluding cash)

Company	Description	Market cap size <sup>†</sup>	% of portfolio
Fairfax Financial Holdings Ltd.	Financial services holding company	Large	6.78%
Restaurant Brands International Inc.	A Canadian multinational fast food restaurant company	Large	6.08%
Osisko Gold Royalties Ltd.	A gold-focused royalty and stream company	Medium	5.99%
Uni-Select Inc.	Distributor of automotive refinish, industrial paints and related products, as well as aftermarket parts	Medium	5.90%
PrairieSky Royalty Ltd.	Oil and gas royalty company operating one of the largest portfolios of fee simple mineral lands in Alberta	Medium	4.96%
Element Fleet Management Corp.	A leading global fleet management company, providing management services and financing for commercial vehicles	Medium	4.42%
ATS Corp.	A Canadian company that designs and builds factory automation systems.	Medium	3.92%
Constellation Software Inc.	Software holding company	Large	3.74%
Onex Corp.	Largely a private equity firm with investments across a range of industries	Medium	3.05%
CES Energy Solutions Corp.	A provider of technically advanced consumable chemical solutions for use in the energy sector	Small	2.89%
Tourmaline Oil Corp.	A Canadian energy company engaged in natural gas and crude oil acquisition, exploration, development, and production	Large	2.68%
Advantage Energy Ltd.	A Calgary, Alberta-based oil and gas company	Medium	2.63%
Topicus.com, subordinate-voting	A leading pan-European provider of vertical market software	Medium	2.57%
Brookfield Corp.	One of the world's largest alternative investment management companies	Large	2.49%
AutoCanada Inc.	One of Canada's largest multi-location automobile dealership groups	Small	2.44%
Badger Infrastructure Solutions Ltd.	One of North America's largest providers of non-destructive excavating services	Small	2.35%
Altius Minerals Corp.	Own royalties in coal and potash mines in Western Canada and other natural resource investments in Labrador	Medium	2.12%
Guardian Capital Group Ltd.*	Provides investment management and financial advisory services to high-net-worth individuals and institutional investors	Medium	1.81%
Computer Modelling Group Ltd.	Software developer focused on reservoir simulation for the oil and gas industry	Small	1.66%
Tucows Inc., class A	An American-Canadian Internet services and telecommunications company	Small	1.62%
Mainstreet Equity Corp.	A residential real estate company in Canada focused on the acquisition and management of rental apartment buildings in Canadian markets	Medium	1.58%
Secure Energy Services Inc.	A Canadian public energy services company	Medium	1.49%

Fairfax India Holdings Corp.	An investment holding company whose investment objective is to achieve long-term capital appreciation	Medium	1.47%
Dream Unlimited Corp., class A subordinate voting	A holding company investing in real estate	Medium	1.38%
Franco-Nevada Corp.	Owns royalties and streams in gold mining and other commodity and natural resource investments	Large	1.37%
<b>Total</b>			<b>77.39%</b>

\*Includes non-voting shares

**Total net asset value:** \$2.6 billion

**Sector (% of Portfolio)**

Consumer Discretionary	20.74%
Energy	17.74%
Diversified Financials	13.90%
Materials	12.80%
Information Technology	10.12%
Insurance	8.13%
Industrials	7.47%
Real Estate	4.47%
Cash and other net assets	3.53%
Corporate Bonds	0.90%
Health Care	0.21%
<b>Total</b>	<b>100.00%</b>

†Edgepoint defines market capitalization as follows: Small <\$1 billion; Medium \$1-\$10 billion; Large > \$10 billion (C\$).

Percentages may not sum to total due to rounding. The *Summary of Investment Portfolio* may change due to ongoing portfolio transactions in the investment fund. Quarterly updates are available at [www.edgepointwealth.com](http://www.edgepointwealth.com)