



TOP 25 POSITIONS (excluding cash)

Company	Description	Market cap size [†]	% of portfolio
Fairfax Financial Holdings Ltd.	Financial services holding company	Large	7.59%
Osisko Gold Royalties Ltd.	A gold-focused royalty and stream company	Medium	6.77%
Restaurant Brands International Inc.	A Canadian multinational fast food restaurant company	Large	6.45%
PrairieSky Royalty Ltd.	Oil and gas royalty company operating one of the largest portfolios of fee simple mineral lands in Alberta	Medium	4.79%
Constellation Software Inc.	Software holding company	Large	4.40%
Element Fleet Management Corp.	A leading global fleet management company, providing management services and financing for commercial vehicles	Medium	4.25%
Topicus.com, subordinate-voting	A leading pan-European provider of vertical market software	Medium	3.56%
Brookfield Corp.	One of the world's largest alternative investment management companies	Large	3.13%
Tourmaline Oil Corp.	A Canadian energy company engaged in natural gas and crude oil acquisition, exploration, development, and production	Large	3.10%
ATS Corp.	A Canadian company that designs and builds factory automation systems.	Medium	2.76%
Onex Corp.	Largely a private equity firm with investments across a range of industries	Medium	2.65%
CES Energy Solutions Corp.	A provider of technically advanced consumable chemical solutions for use in the energy sector	Small	2.49%
RB Global Inc.	A leading, omnichannel marketplace that provides value-added insights, services and transaction.	Large	2.34%
Advantage Energy Ltd.	A Calgary, Alberta-based oil and gas company	Medium	2.31%
Guardian Capital Group Ltd.*	Provides investment management and financial advisory services to high-net-worth individuals and institutional investors	Medium	2.07%
Badger Infrastructure Solutions Ltd.	One of North America's largest providers of non-destructive excavating services	Small	2.01%
Uni-Select Inc.	Distributor of automotive refinish, industrial paints and related products, as well as aftermarket parts	Medium	1.94%
Altius Minerals Corp.	Own royalties in coal and potash mines in Western Canada and other natural resource investments in Labrador	Medium	1.89%
AutoCanada Inc.	One of Canada's largest multi-location automobile dealership groups	Small	1.82%
Computer Modelling Group Ltd.	Software developer focused on reservoir simulation for the oil and gas industry	Small	1.71%
Mainstreet Equity Corp.	A residential real estate company in Canada focused on the acquisition and management of rental apartment buildings in Canadian markets	Medium	1.61%
BlackBerry Limited	A Canadian software company specializing in cybersecurity.	Medium	1.58%

Fairfax India Holdings Corp.	An investment holding company whose investment objective is to achieve long-term capital appreciation	Medium	1.49%
Hudbay Minerals Inc.	A diversified Canadian mining company primarily producing copper concentrate and zinc meta	Medium	1.43%
Dream Unlimited Corp., class A subordinate voting	A holding company investing in real estate	Small	1.42%
Total			75.55%

*Includes non-voting shares

Total net asset value: \$2.8 billion

Sector (% of Portfolio)

Energy	16.80%
Consumer Discretionary	14.47%
Diversified Financials	14.17%
Materials	14.09%
Information Technology	12.11%
Insurance	8.45%
Industrials	8.00%
Real Estate	5.27%
Cash and other net assets	3.93%
Corporate Bonds	1.09%
Consumer Staples	0.96%
Utilities	0.66%
Total	100.00%

†Edgepoint defines market capitalization as follows: Small <\$1 billion; Medium \$1-\$10 billion; Large > \$10 billion (C\$).

Percentages may not sum to total due to rounding. The *Summary of Investment Portfolio* may change due to ongoing portfolio transactions in the investment fund. Quarterly updates are available at www.edgepointwealth.com