



TOP 25 POSITIONS (excluding cash)

| Company | Description | Market cap size [†] | % of portfolio |
|---|---|------------------------------|----------------|
| Fairfax Financial Holdings Ltd. | Financial services holding company | Large | 6.52% |
| Restaurant Brands International Inc. | A Canadian multinational fast food restaurant company | Large | 6.11% |
| Osisko Gold Royalties Ltd. | A gold-focused royalty and stream company | Medium | 6.01% |
| Uni-Select Inc. | Distributor of automotive refinish, industrial paints and related products, as well as aftermarket parts | Medium | 5.59% |
| PrairieSky Royalty Ltd. | Oil and gas royalty company operating one of the largest portfolios of fee simple mineral lands in Alberta | Medium | 4.51% |
| Element Fleet Management Corp. | A leading global fleet management company, providing management services and financing for commercial vehicles | Medium | 4.49% |
| Constellation Software Inc. | Software holding company | Large | 3.79% |
| ATS Automation Tooling Systems Inc. | Makes automated production and manufacturing equipment | Medium | 3.78% |
| Onex Corp. | Largely a private equity firm with investments across a range of industries | Medium | 3.29% |
| Advantage Energy Ltd. | A Calgary, Alberta-based oil and gas company | Medium | 3.26% |
| Brookfield Asset Management Inc., class A | Leading global asset manager | Large | 3.18% |
| Tourmaline Oil Corp. | A Canadian energy company engaged in natural gas and crude oil acquisition, exploration, development, and production | Large | 3.14% |
| Badger Infrastructure Solutions Ltd. | One of North America's largest providers of non-destructive excavating services | Small | 2.76% |
| Topicus.com, subordinate-voting | A leading pan-European provider of vertical market software | Medium | 2.67% |
| AutoCanada Inc. | One of Canada's largest multi-location automobile dealership groups | Small | 2.64% |
| CES Energy Solutions Corp. | A provider of technically advanced consumable chemical solutions for use in the energy sector | Small | 2.54% |
| Altius Minerals Corp. | Own royalties in coal and potash mines in Western Canada and other natural resource investments in Labrador | Small | 2.27% |
| Tucows Inc., class A | An American-Canadian Internet services and telecommunications company | Small | 2.07% |
| Computer Modelling Group Ltd. | Software developer focused on reservoir simulation for the oil and gas industry | Small | 1.61% |
| Mainstreet Equity Corp. | A residential real estate company in Canada focused on the acquisition and management of rental apartment buildings in Canadian markets | Small | 1.58% |
| Gildan Activewear Inc. | A leading manufacturer and marketer of apparel | Medium | 1.54% |
| Dream Unlimited Corp., class A subordinate voting | A holding company investing in real estate | Medium | 1.48% |

| | | | |
|-----------------------------|---|--------|---------------|
| Franco-Nevada Corp. | Owns royalties and streams in gold mining and other commodity and natural resource investments | Large | 1.37% |
| Linamar Corp. | Manufactures precision machine components, assemblies and casting primarily for the automotive industry | Medium | 1.35% |
| Secure Energy Services Inc. | A Canadian public energy services company | Medium | 1.35% |
| Total | | | 78.89% |

Total net asset value: \$2.3 billion

Sector (% of Portfolio)

| | |
|---------------------------|----------------|
| Consumer Discretionary | 20.06% |
| Energy | 17.74% |
| Diversified Financials | 14.14% |
| Materials | 12.77% |
| Information Technology | 10.85% |
| Insurance | 7.88% |
| Industrials | 7.73% |
| Real Estate | 4.70% |
| Cash and other net assets | 3.04% |
| Corporate Bonds | 0.97% |
| Health Care | 0.13% |
| Total | 100.00% |

†Edgepoint defines market capitalization as follows: Small <\$1 billion; Medium \$1-\$10 billion; Large > \$10 billion (C\$).

Percentages may not sum to total due to rounding. The *Summary of Investment Portfolio* may change due to ongoing portfolio transactions in the investment fund. Quarterly updates are available at www.edgepointwealth.com