



## TOP 25 POSITIONS (excluding cash)

Company	Description	Market cap size <sup>†</sup>	% of portfolio
Fairfax Financial Holdings Ltd.	Financial services holding company	Large	5.60%
Osisko Gold Royalties Ltd.	A gold-focused royalty and stream company	Medium	5.24%
Restaurant Brands International Inc.	A Canadian multinational fast food restaurant company	Large	5.17%
Onex Corp.	Largely a private equity firm with investments across a range of industries	Medium	5.15%
Uni-Select Inc.	Distributor of automotive refinish, industrial paints and related products, as well as aftermarket parts	Medium	4.82%
PrairieSky Royalty Ltd.	Oil and gas royalty company operating one of the largest portfolios of fee simple mineral lands in Alberta	Medium	4.21%
AutoCanada Inc.	One of Canada's largest multi-location automobile dealership groups	Small	3.77%
ATS Automation Tooling Systems Inc.	Makes automated production and manufacturing equipment	Medium	3.63%
Brookfield Asset Management Inc., class A	Leading global asset manager	Large	3.53%
Constellation Software Inc.	Software holding company	Large	3.50%
Element Fleet Management Corp.	A leading global fleet management company, providing management services and financing for commercial vehicles	Medium	2.85%
Advantage Energy Ltd.	A Calgary, Alberta-based oil and gas company	Medium	2.79%
Badger Infrastructure Solutions Ltd.	One of North America's largest providers of non-destructive excavating services	Medium	2.75%
Toronto-Dominion Bank	One of Canada's big five banks	Large	2.55%
Altius Minerals Corp.	Own royalties in coal and potash mines in Western Canada and other natural resource investments in Labrador	Small	2.51%
Topicus.com, subordinate-voting	A leading pan-European provider of vertical market software	Large	2.50%
CES Energy Solutions Corp.	A provider of technically advanced consumable chemical solutions for use in the energy sector	Small	2.49%
Tourmaline Oil Corp.	A Canadian energy company engaged in natural gas and crude oil acquisition, exploration, development, and production	Large	2.45%
Dream Unlimited Corp., class A subordinate voting	A holding company investing in real estate	Medium	2.38%
Mainstreet Equity Corp.	A residential real estate company in Canada focused on the acquisition and management of rental apartment buildings in Canadian markets	Medium	1.90%
Guardian Capital Group Ltd.*	Provides investment management and financial advisory services to high-net-worth individuals and institutional investors	Medium	1.75%
Gildan Activewear Inc.	A leading manufacturer and marketer of apparel	Medium	1.65%

Computer Modelling Group Ltd.	Software developer focused on reservoir simulation for the oil and gas industry	Small	1.51%
Canadian Pacific Railway Ltd.	Offers transportation services and supply chain expertise with access to eight major ports & key markets across North America.	Large	1.51%
Fairfax India Holdings Corp.	An investment holding company whose investment objective is to achieve long-term capital appreciation	Medium	1.37%
<b>Total</b>			<b>77.59%</b>

\*Includes non-voting shares

**Total net asset value:** \$2.6 billion

**Sector (% of Portfolio)**

Consumer Discretionary	17.08%
Energy	16.16%
Diversified Financials	15.46%
Materials	10.07%
Industrials	8.55%
Information Technology	8.49%
Insurance	8.05%
Real Estate	6.96%
Cash and other net assets	4.40%
Banks	2.55%
Corporate Bonds	0.78%
Utilities	0.65%
Health Care	0.62%
Consumer Staples	0.18%
<b>Total</b>	<b>100.00%</b>

†Edgepoint defines market capitalization as follows: Small <\$1 billion; Medium \$1-\$10 billion; Large > \$10 billion (C\$).

Percentages may not sum to total due to rounding. The *Summary of Investment Portfolio* may change due to ongoing portfolio transactions in the investment fund. Quarterly updates are available at [www.edgepointwealth.com](http://www.edgepointwealth.com)