



E D G E P O I N T

EdgePoint Global Growth & Income Portfolio

Semi-annual Financial Statements

For the period ended June 30, 2026

EdgePoint Global Growth & Income Portfolio

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The accompanying semi-annual Financial Statements have been prepared by the Manager, EdgePoint Wealth Management Inc., on behalf of EdgePoint Global Growth & Income Portfolio (the "Fund"). Management is responsible for the information and representations contained in these semi-annual Financial Statements.

Management has maintained appropriate processes to ensure that relevant and reliable financial information is produced. The semi-annual Financial Statements have been prepared in accordance with IFRS Accounting Standards and include certain amounts based on estimates and assumptions. The material accounting policy information that management believes is appropriate for the Fund is described in Note 3 of the semi-annual Financial Statements.

The Board of Directors is responsible for reviewing and approving the Fund's semi-annual Financial Statements, overseeing management's performance of its financial reporting responsibilities and engaging the independent auditor. The Board of Directors is composed of senior management of the Manager. For all series of units of the Fund, the semi-annual Financial Statements have been reviewed and approved by the Board of Directors.



Patrick Farmer
Chief Executive Officer and Director
August 18, 2026



Norman Tang
Chief Financial Officer
August 18, 2026

NOTICE TO UNITHOLDERS

EdgePoint Wealth Management Inc., the Manager of the Fund, appoints independent auditors to audit the Fund's annual Financial Statements. Under Canadian securities laws (National Instrument 81-106), if an auditor has not reviewed the semi-annual Financial Statements, this must be disclosed in an accompanying notice.

The Fund's independent auditor has not performed a review of these semi-annual Financial Statements in accordance with the standards established by the Chartered Professional Accountants of Canada.

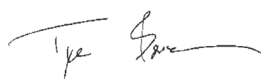
EdgePoint Global Growth & Income Portfolio

Statements of Financial Position (Unaudited)
(in '000s except per unit amounts and number of units)
As at June 30, 2026 and December 31, 2025

	June 30, 2026	December 31, 2025 (Audited)
Assets		
Investments at fair value* (Note 8)	\$ 10,469,446	\$ 8,947,166
Cash and cash equivalents	1,306,212	2,045,055
Interest and other receivables	33,506	27,344
Dividends receivable	9,212	8,186
Receivable for units subscribed	8,326	5,315
Receivable for securities sold	1,437	3,913
Foreign exchange forward contracts at fair value (Note 10)	121	21,788
Total assets	\$ 11,828,260	\$ 11,058,767
Liabilities excluding net assets attributable to unitholders of redeemable units		
Payable for securities purchased	\$ 521,695	\$ 2,984
Foreign exchange forward contracts at fair value (Note 10)	42,167	100
Payable for units redeemed	15,494	8,350
Accrued liabilities	–	13,241
Total liabilities	\$ 579,356	\$ 24,675
Net assets attributable to unitholders of redeemable units	\$ 11,248,904	\$ 11,034,092
Net assets attributable to unitholders of redeemable units		
Series A	\$ 3,245,477	\$ 3,247,285
Series A(N)	1,685,905	1,685,565
Series F	3,970,625	3,865,658
Series F(N)	2,099,452	1,990,253
Series I	143,045	149,768
Series AT4	4,579	3,935
Series A(N)T4	5,910	5,019
Series FT4	64,267	58,702
Series F(N)T4	29,599	27,907
Series U	45	–
Number of units outstanding (Note 4)		
Series A	106,123,689	110,035,774
Series A(N)	55,078,549	57,066,043
Series F	129,580,709	130,719,520
Series F(N)	67,700,984	66,500,461
Series I	4,581,836	4,970,805
Series AT4	189,715	165,615
Series A(N)T4	244,309	210,739
Series FT4	2,658,830	2,466,832
Series F(N)T4	1,214,337	1,163,038
Series U	4,474	–
Net assets attributable to unitholders of redeemable units, per unit		
Series A	\$ 30.58	\$ 29.51
Series A(N)	30.61	29.54
Series F	30.64	29.57
Series F(N)	31.01	29.93
Series I	31.22	30.13
Series AT4	24.14	23.76
Series A(N)T4	24.19	23.82
Series FT4	24.17	23.80
Series F(N)T4	24.38	23.99
Series U	10.07	–

* Cost of investments is reflected in the *Schedule of Investment Portfolio*. The accompanying notes are an integral part of these Financial Statements.

On behalf of the Board:



Tye Bousada, Director



Geoff MacDonald, Director

EdgePoint Global Growth & Income Portfolio

Statements of Comprehensive Income (Loss) (Unaudited)
(in '000s except per unit amounts)
Periods ended June 30, 2026 and 2025

	2026	2025
Income:		
Interest for distribution purposes	\$ 82,570	\$ 80,340
Dividends	71,834	73,390
Income from securities lending (Note 12)	67	666
Foreign currency gain (loss) on cash and other net assets	19,030	(10,753)
Other net changes in fair value of financial assets and financial liabilities at fair value through profit or loss:		
Net realized gain (loss) on investments and derivatives	528,511	335,031
Net realized gain (loss) on foreign exchange forward contracts	13,015	(3,666)
Change in unrealized gain (loss) on investments and derivatives	(167,417)	(82,963)
	\$ 547,610	\$ 392,045
Expenses:		
Management fees (Note 5)	\$ 62,793	\$ 58,322
Administration and transfer agent fees	2,364	2,400
Goods and Service Tax / Harmonized Sales Tax	6,997	6,509
Transaction costs	4,208	2,591
Foreign withholding tax	6,069	7,264
Custody fees	313	235
Filing fees	272	288
Unitholder reporting	160	163
Fund accounting	23	25
Audit fees	26	29
Independent Review Committee fees	16	16
Legal fees	–	3
Total expenses	\$ 83,241	\$ 77,845
Management fee rebates (Note 5)	(594)	(428)
Net expenses	\$ 82,647	\$ 77,417
Increase (decrease) in net assets attributable to unitholders of redeemable units	\$ 464,963	\$ 314,628

The accompanying notes are an integral part of these Financial Statements.

EdgePoint Global Growth & Income Portfolio

*Statements of Changes in Net Assets Attributable to Unitholders of
Redeemable Units (Unaudited) (in '000s except number of units)
Periods ended June 30, 2026 and 2025*

	2026	2025
Net assets attributable to unitholders of redeemable units, beginning of period	\$ 11,034,092	\$ 10,095,735
Increase (decrease) in net assets attributable to unitholders of redeemable units	464,963	314,628
Redeemable unit transactions:		
Proceeds from issue of redeemable units	859,398	824,342
Reinvestment of distributions to unitholders of redeemable units	60,825	69,293
Redemption of redeemable units	(1,098,486)	(812,349)
Distributions to Unitholders of Redeemable Units:		
Net investment income	(69,912)	(79,749)
Capital gains	—	—
Return of capital	(1,976)	(1,701)
Net increase (decrease) in net assets attributable to unitholders of redeemable units	214,812	314,464
Net assets attributable to unitholders of redeemable units at end of period	\$ 11,248,904	\$ 10,410,199

The accompanying notes are an integral part of these Financial Statements.

	2026	2025
Cash flows from (used by) operating activities		
Increase/(decrease) in net assets attributable to unitholders of redeemable units	\$ 464,963	\$ 314,628
Adjustments for:		
Foreign currency (gain) loss on cash and other net assets	(19,030)	10,753
Net realized (gain) loss on investments and derivatives	(528,511)	(336,031)
Net realized (gain) loss on foreign exchange forward contracts	(13,015)	3,666
Change in unrealized (gain) loss on investments and derivatives	167,417	82,963
(Increase) decrease in interest and other receivable	(6,162)	1,248
(Increase) decrease in dividends receivable	(1,026)	(394)
Increase (decrease) in accrued liabilities	(13,241)	–
Purchases of investments	(2,837,649)	(2,199,643)
Proceeds from the sales of investments	2,261,384	2,166,978
Proceeds from (to) settlement of foreign exchange forward contracts	13,015	(3,666)
Net cash generated from (used by) operating activities	\$ (511,855)	\$ 40,502
Cash flows from (used by) financing activities		
Distributions to unitholders of redeemable units, net of reinvested distributions	\$ (11,063)	\$ (12,157)
Proceeds from redeemable units issued	856,387	819,303
Amount paid on redemption of redeemable units	(1,091,342)	(807,261)
Net cash generated from (used by) financing activities	\$ (246,018)	\$ (115)
Net increase (decrease) in cash and cash equivalents	\$ (757,873)	\$ 40,387
Foreign currency gain (loss) on cash and other net assets	19,030	(10,753)
Cash and cash equivalents, beginning of period	2,045,055	1,707,791
Cash and cash equivalents, end of period	\$ 1,306,212	\$ 1,737,425
Cash and cash equivalents comprise:		
Cash at bank	\$ 1,092,599	\$ 713,775
Short-term investments	213,613	1,023,650
	\$ 1,306,212	\$ 1,737,425
Interest received, net of withholding tax	\$ 76,768	\$ 81,588
Dividends received, net of withholding tax	\$ 64,378	\$ 65,733

The accompanying notes are an integral part of these Financial Statements.

EdgePoint Global Growth & Income Portfolio

Schedule of Investment Portfolio (Unaudited)
(in '000s except number of shares/units)
As at June 30, 2026

Number of shares/units	Security	Average cost	Fair value	% of net assets
Equities				
Communication Services				
1,770,507	Tencent Holdings Limited	122,430	137,608	1.22%
1,917,054	Cogent Communications Holdings Inc.	175,686	37,738	0.34%
		298,116	175,346	1.56%
Consumer Discretionary				
2,890,171	Restaurant Brands International Inc.	235,577	297,312	2.64%
11,373,359	Mattel Inc.	240,004	223,888	1.99%
581,836	Amazon.com Inc.	177,073	196,675	1.75%
915,355	Amadeus IT Group SA	94,198	75,768	0.68%
627,767	Evolution AB	80,530	61,080	0.54%
1,254,515	Luckin Coffee Inc.	54,785	49,231	0.44%
		882,167	903,954	8.04%
Consumer Staples				
1,988,158	Dollar Tree Inc.	290,303	341,043	3.03%
16,007,852	Tesco PLC	142,686	138,136	1.23%
3,649,000	Kao Corporation	104,284	102,584	0.91%
		537,273	581,763	5.17%
Energy				
2,859,584	Tourmaline Oil Corporation	171,189	169,573	1.51%
1,949,036	Canadian Natural Resources Limited	77,407	109,380	0.97%
66,562	National Energy Services Reunited Corporation	548	2,825	0.02%
		249,144	281,778	2.50%
Financial Services				
427,066	S&P Global Inc.	248,438	246,672	2.19%
564,461	Euronext NV	117,277	128,059	1.14%
16,653,006	B3 SA - Brasil Bolsa Balcao	64,213	66,430	0.59%
376,420	Crown Capital Partners Inc.	3,161	678	0.01%
		433,089	441,839	3.93%
Health Care				
461,095	Thermo Fisher Scientific Inc.	304,801	327,863	2.92%
549,383	Roche Holding AG	240,201	320,922	2.85%
1,719,413	Revvity Inc.	244,797	271,314	2.41%
3,681,064	Siemens Healthineers AG	247,011	204,008	1.81%
568,182	Quest Diagnostics Inc.	140,620	170,794	1.52%
615,663	Twist Bioscience Corporation	27,421	89,831	0.80%
3,810,012	Shenzhen New Industries Biomedical Engineering Company Limited	44,951	33,447	0.30%
372,080	DRI Healthcare Trust	1,387	1,615	0.01%
		1,251,189	1,419,794	12.62%
Industrials				
1,685,983	RB Global Inc.	159,961	278,373	2.48%
9,918,500	Techtronic Industries Company Limited	156,575	232,271	2.06%
2,421,003	Alfa Laval AB	115,224	204,322	1.82%
1,127,905	IMCD NV	160,991	144,393	1.28%
337,081	Union Pacific Corporation	104,111	130,034	1.16%
874,628	Kingspan Group PLC	100,750	113,315	1.01%
3,145,310	Grupo Aeroportuario del Pacifico SAB de CV, Class B	66,178	112,723	1.00%
280,868	AMETEK Inc.	52,222	96,375	0.86%
1,894,568	Ryanair Holdings PLC	76,302	83,968	0.75%
2,340,900	Nidec Corporation	45,216	54,008	0.48%
676,940	PHI Group Inc., Warrants, due 2044/09/04	8,298	48,772	0.43%
712,354	PHI Group Inc.	7,890	28,793	0.26%
		1,053,718	1,527,347	13.59%
Information Technology				
625,824	SAP SE	101,725	135,895	1.21%
91,416	Applied Materials Inc.	21,994	93,738	0.83%
262,115	TE Connectivity PLC	61,756	74,947	0.67%
268,112	Rambus Inc.	25,588	50,474	0.45%
		211,063	355,054	3.16%

EdgePoint Global Growth & Income Portfolio

Schedule of Investment Portfolio (Unaudited)
(in '000s except number of shares/units)
As at June 30, 2026

Number of shares/units	Security	Average cost	Fair value	% of net assets
Insurance				
91,282	Fairfax Financial Holdings Limited	43,121	212,937	1.89%
813,358	Marsh & McLennan Companies Inc.	190,741	192,261	1.71%
5,252,375	St. James's Place PLC	100,040	119,708	1.06%
		333,902	524,906	4.66%
Materials				
24,519,044	Nippon Paint Holdings Company Limited	226,720	225,205	2.00%
3,892,016	OR Royalties Inc.	62,520	174,790	1.56%
544,385	Franco-Nevada Corporation	87,874	161,100	1.43%
1,431,645	New Found Gold Corporation, Warrants, due 2029/05/15	—	1,503	0.01%
		377,114	562,598	5.00%
Private Equity				
4,787,472	Qvantel OY, Class A	35,036	36,258	0.32%
1,282,359	Qvantel OY, Warrants, due 2030/10/31	3,462	3,583	0.03%
		38,498	39,841	0.35%
Real Estate				
466,218	Jones Lang LaSalle Inc.	120,765	204,943	1.82%
1,544,429	CoStar Group Inc.	71,293	62,032	0.55%
5,359,473	Dundee Corporation, Class A	9,855	18,169	0.16%
		201,913	285,144	2.53%
Utilities				
13,854,411	Algonquin Power & Utilities Corporation	112,205	115,546	1.03%
		112,205	115,546	1.03%
Preferred Shares				
334,000	BCE Inc., Floating Rate, Preferred, Series 'AJ', Callable, Perpetual	5,140	7,348	0.07%
335,840	BCE Inc., Preferred, Series 'Y'	5,169	7,073	0.06%
18,800	Intact Financial Corporation, Preferred, Series '7', Variable, Callable	355	481	0.00%
		10,664	14,902	0.13%
Total Equities		\$ 5,990,055	\$ 7,229,812	64.27%

Face Value (\$)

Fixed Income

Corporate Bonds

93,825	Canadian Pacific Railway Co., Callable, 2.540%, due 2028/02/28	93,023	92,885	0.83%
59,619	Constellation Software Inc., Callable, 7.848%, due 2040/03/31	73,123	73,927	0.66%
69,000	McDonald's Corporation, Callable, 4.107%, due 2032/08/21	68,981	69,839	0.62%
49,000	Fairfax India Holdings Corp., Callable, 5.000%, due 2028/02/26	61,306	66,964	0.59%
59,000	Tenaz Energy Company, 12.000%, due 2029/11/14	61,144	65,167	0.58%
64,075	Alimentation Couche-Tard Inc., Callable, 3.864%, due 2032/09/26	63,181	63,706	0.57%
62,063	Nestle Holdings Inc., Callable, 2.192%, due 2029/01/26	59,833	60,556	0.54%
55,935	The Walt Disney Company, 3.057%, due 2027/03/30	55,941	56,013	0.50%
50,500	Intact Financial Corporation, Callable, 2.179%, due 2028/05/18	49,716	49,662	0.44%
46,850	The Bank of Nova Scotia, 3.100%, due 2028/02/02	46,772	46,908	0.42%
48,500	Verizon Communications Inc., Callable, 2.500%, due 2030/05/16	46,622	46,572	0.41%
39,215	DRI Healthcare Trust, Conv., 5.750%, due 2031/02/28	37,865	43,921	0.39%
42,000	Amazon.com Inc., Callable, 3.700%, due 2031/06/12	41,974	42,252	0.38%
41,071	New Found Gold Corporation, 8.750%, due 2029/05/15	39,836	40,250	0.36%
39,000	Alphabet Inc., Callable, 4.000%, due 2033/05/15	38,931	39,562	0.35%
39,050	Bank of Montreal, 3.190%, due 2028/03/01	39,194	39,162	0.35%
44,060	JELD-WEN Inc., 7.000%, due 2032/09/01	46,428	36,508	0.32%
36,000	Amazon.com Inc., 3.400%, due 2029/06/12	35,977	36,134	0.32%
34,600	Original Wempi Inc., Callable, 7.791%, due 2027/10/04	34,600	36,096	0.32%
34,341	NFI Group Inc., Conv., 5.000%, due 2027/01/15	31,956	35,024	0.31%
20,978	EchoStar Corporation, Callable, 10.750%, due 2029/11/30	28,819	32,158	0.29%
22,227	Cinemark USA Inc., Callable, 5.250%, due 2028/07/15	25,650	31,473	0.28%
21,850	Realogy Group LLC, Callable, 5.750%, due 2029/01/15	22,632	30,844	0.27%
21,910	GN Bondco LLC, 9.500%, due 2031/10/15	28,005	30,017	0.27%

EdgePoint Global Growth & Income Portfolio

Schedule of Investment Portfolio (Unaudited)
(in '000s except number of shares/units)
As at June 30, 2026

Face Value (\$)	Security	Average cost	Fair value	% of net assets
29,650	Canadian National Railway Co., Callable, 3.500%, due 2030/06/10	29,596	29,706	0.26%
28,000	Mondelez International Inc., Callable, 4.625%, due 2031/07/03	27,825	29,067	0.26%
28,875	Hydro One Inc., Series 64, Callable, 3.900%, due 2033/11/21	28,750	29,036	0.26%
28,949	Granite REIT Holdings LP, Series 4, Callable, 3.062%, due 2027/06/04	28,862	28,950	0.26%
27,500	Bonterra Energy Corporation, Callable, 10.500%, due 2030/01/28	26,982	28,875	0.26%
28,800	WSP Global Inc., Callable, 4.003%, due 2032/01/22	28,655	28,782	0.26%
27,087	Enbridge Inc., Variable, Series C, Callable, 6.625%, due 2078/04/12	27,781	28,328	0.25%
27,900	Glencore Funding LLC, Callable, 4.000%, due 2031/07/28	27,588	28,002	0.25%
19,375	The Chemours Company, Callable, 8.000%, due 2033/01/15	25,844	27,851	0.25%
27,900	Gibson Energy Inc., Callable, 2.850%, due 2027/07/14	27,842	27,816	0.25%
18,050	Adams Homes Inc., 9.250%, due 2028/10/15	24,338	26,465	0.23%
24,486	Advantage Energy Limited, Callable, 5.000%, due 2029/06/30	24,494	26,141	0.23%
25,700	Canadian Pacific Railway Co., Callable, 4.000%, due 2032/06/13	25,692	25,954	0.23%
25,000	Bell Canada, Callable, 4.400%, due 2033/03/30	24,920	25,337	0.22%
25,000	Alphabet Inc., Callable, 3.650%, due 2031/05/15	24,860	25,216	0.22%
25,000	Rogers Communications Inc., Callable, 3.750%, due 2029/04/15	25,308	25,140	0.22%
24,756	Choice Properties REIT, Series P, Callable, 2.848%, due 2027/05/21	24,797	24,729	0.22%
24,900	Bruce Power LP, Series 21-1, Callable, 2.680%, due 2028/12/21	24,309	24,498	0.22%
21,021	Sinclair Television Group Inc., Callable, 4.375%, due 2032/12/31	21,385	23,142	0.21%
17,000	Flowserve Corporation, Callable, 3.500%, due 2030/10/01	22,327	22,793	0.20%
22,500	Bell Canada, Series M-64, Callable, 3.650%, due 2029/08/14	22,475	22,560	0.20%
22,000	Enbridge Inc., Callable, 3.570%, due 2031/02/26	21,974	21,851	0.19%
21,600	Dollarama Inc., Callable, 3.940%, due 2031/07/25	21,511	21,759	0.19%
22,000	Tourmaline Oil Corp., Series 1, Callable, 2.077%, due 2028/01/25	21,513	21,644	0.19%
21,250	Hydro One Inc., Callable, 3.940%, due 2032/08/25	21,231	21,545	0.19%
15,242	BAT Capital Corporation, Callable, 3.557%, due 2027/08/15	18,709	21,414	0.19%
21,975	CGI Inc., Callable, 2.100%, due 2028/09/18	21,439	21,383	0.19%
21,165	AutoCanada Inc., Callable, 5.750%, due 2029/02/07	20,491	20,870	0.19%
14,250	DISH Network Corporation, Callable, 11.750%, due 2027/11/15	18,793	20,781	0.18%
15,725	Cogent Communications Group Inc., 6.500%, due 2032/07/01	19,005	20,101	0.18%
14,413	Forward Air Corporation, Term Loan, due 2030/09/22	18,506	19,326	0.17%
19,275	Glencore Finance (Canada) Ltd., Callable, 4.045%, due 2032/10/10	19,205	19,209	0.17%
19,160	Dollarama Inc., Callable, 1.871%, due 2026/07/08	19,074	19,159	0.17%
18,373	Fairfax Financial Holdings Ltd., Callable, 4.230%, due 2029/06/14	18,485	18,715	0.17%
18,595	Dye & Durham Limited, Conv., 8.625%, due 2029/04/15	22,432	18,511	0.16%
12,832	The Chemours Company, Callable, 5.750%, due 2028/11/15	14,865	18,250	0.16%
18,050	WSP Global Inc., Callable, 2.408%, due 2028/04/19	17,814	17,786	0.16%
11,500	New Flyer Holdings Inc., Callable, 9.250%, due 2030/07/01	15,782	17,547	0.16%
14,045	CP Atlas Buyer Inc., Term Loan B, due 2030/07/08	18,116	17,530	0.16%
12,083	EchoStar Corporation, Callable, 6.750%, due 2030/11/30	15,110	17,443	0.16%
11,340	Anywhere Real Estate Group LLC, 9.750%, due 2030/04/15	15,529	17,356	0.15%
17,470	Stantec Inc., Callable, 2.048%, due 2027/10/08	16,641	17,250	0.15%
12,840	Wolverine World Wide Inc., Callable, 4.000%, due 2029/08/15	13,558	17,172	0.15%
16,750	Stantec Inc., Callable, 4.374%, due 2032/06/10	16,719	16,927	0.15%
14,710	Embeckta Corporation, Callable, 6.750%, due 2030/02/15	17,353	16,916	0.15%
16,810	Transcontinental Inc., Callable, 2.280%, due 2026/07/13	16,811	16,807	0.15%
15,840	GrafTech Global Enterprises Inc., Callable, 9.875%, due 2029/12/23	21,066	16,624	0.15%
12,000	Centene Corporation, Callable, 4.625%, due 2029/12/15	15,027	16,582	0.15%
13,900	Starlight Parent LLC Term Loan (04/32), Term Loan, due 2032/04/16	17,766	16,461	0.15%
13,595	Burford Capital Global Finance LLC, 7.500%, due 2033/07/15	15,958	16,306	0.14%
15,500	Gildan Activewear Inc., Callable, 4.362%, due 2029/11/22	15,500	15,831	0.14%
27,907	Leslie's Poolmart Inc., Term Loan, due 2028/03/09	26,147	15,551	0.14%
15,400	Toromont Industries Limited, Callable, 3.760%, due 2030/03/28	15,400	15,470	0.14%
15,000	AtkinsRealis Group Inc., Series 10, Callable, 4.756%, due 2033/03/15	15,000	15,336	0.14%
10,782	Quantel OY, Floating, 8.250%, due 2030/12/31	14,777	15,292	0.14%
15,310	Dream Industrial REIT, Series D, Callable, 2.539%, due 2026/12/07	15,259	15,288	0.14%
14,900	Canadian Natural Resources Ltd., Callable, 3.420%, due 2026/12/01	14,765	14,917	0.13%
10,100	Six Flags Entertainment Corp., Callable, 8.625%, due 2032/01/15	13,870	14,764	0.13%
13,020	JELD-WEN Inc., Callable, 4.875%, due 2027/12/15	13,617	14,727	0.13%
14,500	North West Redwater LP, Series H, Callable, 4.150%, due 2033/06/01	14,482	14,694	0.13%
10,300	Willis North America Inc., Callable, 4.650%, due 2027/06/15	13,429	14,624	0.13%
10,475	Gray Media Inc., Callable, 9.625%, due 2032/07/15	14,608	14,342	0.13%
10,050	Camelot US Acquisition I Co., Term Loan B, due 2031/01/31	11,826	13,135	0.12%
8,554	Emerald Expositions Holdings Inc., Term Loan, due 2032/01/23	11,139	12,128	0.11%
11,600	Rogers Communications Inc., 5.000%, due 2081/12/17	11,600	11,659	0.10%

EdgePoint Global Growth & Income Portfolio

Schedule of Investment Portfolio (Unaudited)
(in '000s except number of shares/units)
As at June 30, 2026

Face Value (\$)	Security	Average cost	Fair value	% of net assets
11,250	Fairfax Financial Holdings Ltd., Callable, 3.950%, due 2031/03/03	11,273	11,345	0.10%
11,000	ARC Resources Limited, Series 5, 3.349%, due 2029/02/25	11,000	11,009	0.10%
7,500	HEICO Corporation, 5.250%, due 2028/08/01	10,729	10,756	0.10%
10,750	Granite REIT Holdings LP, Series 6, Callable, 2.194%, due 2028/08/30	10,471	10,495	0.09%
10,500	Sobeys Inc., 3.100%, due 2028/10/30	10,500	10,433	0.09%
7,010	SK Invictus Intermediate II SARL, Callable, 5.000%, due 2029/10/30	7,498	9,735	0.09%
9,750	Dollarama Inc., Callable, 1.505%, due 2027/09/20	9,363	9,590	0.09%
9,000	Molson Coors International LP, Callable, 4.300%, due 2033/07/08	8,986	9,119	0.08%
6,000	Owens-Brockway Glass Container Inc., 9.500%, due 2033/06/01	8,169	8,723	0.08%
5,967	Cinemark USA Inc., Term Loan, due 2030/05/31	7,984	8,486	0.07%
8,200	Badger Infrastructure Solutions Ltd., 5.375%, due 2031/05/14	8,200	8,359	0.07%
8,000	AtkinsRealis Group Inc., Series 9, Callable, 4.411%, due 2031/06/15	7,999	8,151	0.07%
5,673	Generac Holdings Inc., due 2026/12/11	7,409	8,110	0.07%
8,000	Canadian Natural Resources Ltd., 2.500%, due 2028/01/17	7,920	7,915	0.07%
7,750	ARC Resources Limited, 4.104%, due 2033/02/25	7,628	7,875	0.07%
7,820	ARC Resources Limited, 3.577%, due 2028/06/17	7,820	7,873	0.07%
7,500	Gildan Activewear Inc., Callable, 4.149%, due 2030/11/22	7,499	7,606	0.07%
6,448	Dye & Durham Corporation, Term Loan B, due 2031/04/11	8,436	7,430	0.07%
6,750	Pembina Pipeline Corporation, 4.800%, due 2081/01/25	6,750	6,749	0.06%
6,400	CAE Inc., Callable, 5.541%, due 2028/06/12	6,472	6,631	0.06%
6,400	Reliance LP, Callable, 2.680%, due 2027/12/01	6,399	6,353	0.06%
6,200	Coastal Gaslink Pipeline LP, Series A, 4.673%, due 2027/06/30	6,200	6,304	0.06%
6,203	Sienna Senior Living Inc., 2.820%, due 2027/03/31	5,445	6,191	0.05%
5,500	Whitecap Resources Inc., Callable, 4.382%, due 2029/11/01	5,500	5,614	0.05%
3,703	Graftech Global Enterprises Inc., Term Loan, due 2029/12/21	5,245	5,069	0.04%
4,250	Gibson Energy Inc., 5.250%, due 2080/12/22	4,250	4,296	0.04%
4,250	Granite REIT Holdings LP, Callable, 2.378%, due 2030/12/18	4,250	4,002	0.04%
4,000	Choice Properties REIT, Series Q, 2.456%, due 2026/11/30	3,737	3,994	0.04%
2,750	The Scotts Miracle-Gro Company, 4.375%, due 2032/02/01	2,747	3,657	0.03%
4,680	Central Parent Inc., Callable, 7.250%, due 2029/06/15	6,019	3,551	0.03%
2,264	Cushman & Wakefield LLC, Callable, 6.750%, due 2028/05/15	2,737	3,215	0.03%
1,943	Enbridge Inc., Callable, 1.600%, due 2026/10/04	2,415	2,736	0.02%
1,953	International Flavors & Fragrances Inc., 1.832%, due 2027/10/15	2,524	2,676	0.02%
1,875	Owens-Brockway Glass Container Inc., 7.375%, due 2032/06/01	2,530	2,555	0.02%
2,560	Ventas Canada Finance Ltd., 2.450%, due 2027/01/04	2,555	2,554	0.02%
2,000	Intact Financial Corporation, Callable, 2.850%, due 2027/06/07	2,096	1,999	0.02%
1,850	Bell Canada, Callable, 2.900%, due 2026/08/12	1,853	1,850	0.02%
		2,666,649	2,727,977	24.26%
Government Bonds				
172,000	Government of Canada, 2.500%, due 2028/05/01	171,221	171,265	1.52%
170,000	Government of Canada, 2.750%, due 2031/03/01	167,975	168,102	1.49%
170,000	Government of Canada, 2.750%, due 2033/06/01	165,443	165,623	1.47%
4,925	Government of Canada, 1.250%, due 2027/03/01	4,481	4,887	0.04%
2,500	Government of Canada, 2.000%, due 2051/12/01	1,896	1,780	0.02%
		511,016	511,657	4.54%
Total Fixed Income		\$ 3,177,665	\$ 3,239,634	28.80%
Adjustment for transaction costs		(8,225)		
Total Investments		\$ 9,159,495	\$ 10,469,446	93.07%
Foreign exchange forward contracts (Note 10)			(42,046)	(0.37%)
Other assets, less liabilities			821,504	7.30%
Net assets attributable to unitholders of redeemable units			\$ 11,248,904	100.00%

1. The Fund

EdgePoint Global Growth & Income Portfolio (the “Fund”) is an open-ended mutual fund trust created on November 10, 2008 by declaration of trust under the laws of the Province of Ontario. EdgePoint Wealth Management Inc. (“EdgePoint”) is the Fund’s manager (“Manager”) and trustee, and EdgePoint Investment Group Inc. is the Investment Advisor. The Fund commenced operations on November 17, 2008.

The registered office of the Manager is located at 150 Bloor St. W., Suite 700, Toronto, Ontario, M5S 2X9, Canada.

The investment objective of the Fund is to provide a combination of long-term capital appreciation and income generation by investing primarily in global companies and fixed-income securities. The portfolio management team invests in companies that it believes have strong competitive positions, long-term growth prospects and are run by competent management teams. The portfolio management team endeavours to acquire ownership stakes in these companies at prices below its assessment of each company’s true value.

2. Basis of preparation:**(a) Statement of compliance:**

The financial statements of the Fund have been prepared in compliance with IFRS Accounting Standards.

The financial statements were authorized for issue by the Manager on August 18, 2026.

(b) Basis of measurement:

The financial statements have been prepared on a historical cost basis except for investments and derivatives, which are measured at fair value.

(c) Functional and presentation currency:

These financial statements are presented in Canadian dollars, which is the Fund’s functional currency.

(d) Use of estimates and judgment:

The preparation of financial statements, in conformity with IFRS, requires the Manager to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognized in the period in which the estimates are revised and in any future period affected.

The Fund may hold financial instruments that are not quoted in active markets, including derivatives. The

determination of the fair value of these instruments is the area with the most significant accounting judgments and estimates the Fund has made in preparing financial statements. See Note 8 for more information on the fair value measurement of the Fund’s financial statements.

3. Material accounting policy information:

The accounting policies set out below have been applied consistently to all periods presented in these financial statements. The Fund’s accounting policies for measuring the fair value of its investments and derivatives are identical to those used in measuring its net asset value (“NAV”) for transactions with unitholders.

(a) Financial instruments:

Financial instruments include financial assets and liabilities such as debt and equity securities, derivatives, cash and cash equivalents, and other receivables and payables. The Fund classifies and measures financial instruments in accordance with IFRS 9, Financial Instruments. Upon initial recognition, financial assets and financial liabilities are classified as fair value through profit or loss (“FVTPL”), fair value through other comprehensive income or amortized cost based on the Manager’s assessment of the business model within which the financial asset is managed and the financial asset’s contractual cash flow characteristics.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of financial assets and liabilities traded in active markets (such as publicly traded derivatives and marketable securities) are based on quoted market prices at the close of trading on the reporting date. The Fund uses the last traded market price for both financial assets and financial liabilities where the last traded price falls within the day’s bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the point within the bid-ask spread that is most representative of fair value based on the specific facts and circumstances. The Fund’s policy is to recognize transfers into and out of the fair value hierarchy levels as of the date of the event or change in circumstances giving rise to the transfer.

The fair value of financial assets and liabilities that are not traded in an active market, including derivative instruments, is determined using valuation techniques. Valuation techniques also include the use of comparable recent arm’s length transactions, reference to other instruments that are substantially the same, discounted cash flow analysis, and others commonly used by market participants and which make the maximum use of observable inputs. Should the value of the financial asset or liability, in the opinion of the Manager, be inaccurate,

unreliable or not readily available, the fair value is estimated on the basis of the most recently reported information of a similar financial asset or liability.

Upon initial recognition, financial instruments classified as FVTPL are initially recognized on the trade date at fair value. Other financial assets and other financial liabilities are recognized on the date on which they are originated at fair value. All financial assets and liabilities are recognized in the *Statements of Financial Position* when the Fund becomes a party to the contractual requirements of the instrument. Financial instruments are derecognized when the right to receive the cash flows from the instrument has expired or the Fund has transferred substantially all risk and rewards of ownership.

Financial instruments classified as FVTPL are subsequently measured at fair value at each reporting period with changes in fair value recognized in the *Statements of Comprehensive Income (Loss)* in the period in which they occur. Portfolio transactions are recorded on the trade date. The cost of investments is based on the weighted average cost of investments and excludes commissions and other portfolio transaction costs, which are separately reported in the *Statements of Comprehensive Income (Loss)*. Realized gains and losses on disposition, including foreign exchange gains or losses on such investments, are determined based on the cost of investments. Gains and losses arising from changes in the fair value of the investments are included in the *Statements of Comprehensive Income (Loss)* for the period in which they arise. The Fund's investments and derivative financial assets and liabilities are classified as FVTPL.

Financial assets at amortized cost are recognized initially at fair value plus any directly attributable transaction costs. Subsequent measurement of financial assets at amortized cost is at amortized cost using the effective interest method, less any impairment losses. The Fund classifies cash and cash equivalents, receivable for units subscribed, interest and other receivables, receivable for securities sold and dividends receivable as financial assets at amortized cost. Cash and cash equivalents are cash on deposit and short-term notes with maturities of less than 90 days.

Other financial liabilities at amortized cost are initially measured on the date on which they are originated at fair value, net of transaction costs, and are subsequently measured at amortized cost using the effective interest method. The Fund derecognizes a financial liability when its contractual obligations are discharged, cancelled or expire. The Fund's financial liabilities at amortized cost are comprised of payables for units redeemed, and payable for securities purchased. Due to the short-term

nature of these financial liabilities, their carrying values approximate fair values.

Transaction costs included in the initial carrying amount of financial instruments at FVTPL are expensed as incurred.

Financial assets and financial liabilities are offset and the net amount presented in the *Statements of Financial Position* only when the Fund has a legal right to offset the amounts and intends either to settle on a net basis or to realize the asset and settle the liability simultaneously.

(b) Redeemable units:

The Fund classifies financial instruments issued as financial liabilities or equity instruments in accordance with the substance of the contractual terms of the instruments. The Fund has multiple classes of redeemable units that do not have identical features and therefore, do not qualify as equity under IAS 32, Financial Instruments. The redeemable units, which are classified as financial liabilities and measured at the redemption amount, provide investors with the right to require redemption, subject to available liquidity, for cash at a unit price based on the Fund's valuation policies at each redemption date.

(c) Foreign currency:

The Fund's subscriptions and redemptions are denominated in Canadian dollars, which is also its functional and presentation currency. Foreign denominated investments and other foreign denominated assets and liabilities are translated into Canadian dollars using the exchange rates prevailing on each valuation date. Purchases and sales of investments, as well as income and expense transactions denominated in foreign currencies, are translated using exchange rates prevailing on the date of the transaction. Foreign exchange gains and losses relating to cash and other financial assets and liabilities are presented as 'Foreign currency gain (loss) on cash and other net assets and those relating to investments and derivatives are presented within 'Net realized gain (loss) on investments' and 'Change in unrealized gain (loss) on investments and derivatives' in the *Statements of Comprehensive Income (Loss)*.

(d) Income recognition:

Interest for distribution purposes from investments in fixed income and short-term investments represents the coupon interest received by the Fund accounted for on an accrual basis. The Fund does not use the effective interest method to amortize premiums paid or discounts received on the purchase of fixed income securities. Dividend income is recognized on the date that the right

to receive payment is established, which for quoted equity securities is usually the ex-dividend date. Portfolio transactions are recorded on the trade date. Realized gains and losses arising from the sale of investments are determined on an average cost basis of the respective investments. Income from the securities lending program is recognized net of agent fees and is included in 'Income from securities lending' in the *Statements of Comprehensive Income (Loss)*.

- (e) Increase (decrease) in net assets attributable to unitholders of redeemable units, per unit:

Increase (decrease) in net assets attributable to unitholders of redeemable units, per unit in the *Statements of Comprehensive Income (Loss)* represents the net increase (decrease) in the net assets from operations for each series for the period divided by the weighted average units outstanding for each series for the period.

- (f) Taxation:

The Fund qualifies as a mutual fund trust under the Income Tax Act (Canada). All of the Fund's net income for tax purposes and sufficient net capital gains realized in any period are required to be distributed to unitholders such that no income tax is payable by the Fund. As a result, the Fund does not record income taxes. Since the Fund does not record income taxes, the tax benefit of capital and non-capital losses has not been reflected in the *Statements of Financial Position* as a deferred income tax asset.

The Fund currently incurs withholding taxes imposed by certain countries on investment income and capital gains. Such income and gains are recorded on a gross basis and the related withholding taxes are shown as a separate expense in the *Statements of Comprehensive Income (Loss)*.

- (g) New standards and interpretations not yet adopted:

A number of new standards, amendments to standards and interpretations are not yet effective for the period ended June 30, 2026, and have not been applied in preparing these financial statements. The International Accounting Standards Board has issued IFRS 18, Presentation and Disclosure in Financial Statements, replacing IAS 1, Presentation of Financial Statements. The aim of this new standard is to improve how information is communicated in the financial statements, with a focus on information in the statement of income. The standard is effective January 1, 2027. The Manager is evaluating the impact of this standard on the Fund's financial statements.

4. Redeemable units:

The Fund's authorized capital consists of an unlimited number of redeemable units and series without par value. Series A and Series AT4 units are available to retail investors. Series F, Series FT4 and Series U units are available to all investors who participate in fee-based programs through an investment dealer who has signed an agreement with EdgePoint. Series A(N), Series A(N)T4, Series F(N) and Series F(N)T4 units have the same requirements, except they are available only to investors residing in provinces that have not harmonized their provincial sales taxes with the federal Goods and Services Tax. Series I units are for investors who meet minimum investment thresholds and have entered into a Series I Subscription Agreement with EdgePoint.

The number of outstanding units of each series is disclosed in the following table:

June 30, 2026	Units issued, including reinvested distributions			
	Opening balance	Units redeemed	Closing balance	
Series A	110,035,774	6,965,586	(10,877,671)	106,123,689
Series A(N)	57,066,043	3,895,092	(5,882,586)	55,078,549
Series F	130,719,520	11,287,496	(12,426,307)	129,580,709
Series F(N)	66,500,461	6,892,608	(5,692,085)	67,700,984
Series I	4,970,805	582,568	(971,537)	4,581,836
Series AT4	165,615	44,150	(20,050)	189,715
Series A(N)T4	210,739	64,065	(30,495)	244,309
Series FT4	2,466,832	696,168	(504,170)	2,658,830
Series F(N)T4	1,163,038	191,776	(140,477)	1,214,337
Series U	–	4,474	–	4,474

June 30, 2025	Units issued, including reinvested distributions			
	Opening balance	Units redeemed	Closing balance	
Series A	110,580,270	7,829,836	(9,448,703)	108,961,403
Series A(N)	58,052,311	3,668,676	(5,070,266)	56,650,721
Series F	124,260,775	11,147,572	(9,392,282)	126,016,065
Series F(N)	60,449,183	8,052,417	(4,239,298)	64,262,302
Series I	4,677,623	216,919	(184,526)	4,710,016
Series AT4	109,567	47,810	(10,783)	146,594
Series A(N)T4	213,088	16,561	(10,710)	218,939
Series FT4	2,296,426	503,455	(380,710)	2,419,171
Series F(N)T4	910,018	204,959	(88,621)	1,026,356
Series U	–	–	–	–

5. Related party transactions:

- (a) Management fees:

EdgePoint, the Manager, appoints the Investment Advisor and provides, or oversees the provision of, investment advisory and portfolio management services, distribution and administrative services to the Fund, which comprise investment selection, analysis and monitoring, including business travel to corporate head offices; other associated due diligence costs; portfolio construction and

risk management; broker analysis, selection and monitoring; and trading expertise, and could include financing services related to commissions and trailing commissions for distribution of the Funds. Any overhead and operating expenses incurred by the Investment Advisor or the Manager in providing these services, but not related to the Fund's daily operations, are also covered by the management fee. In consideration for the services provided, EdgePoint receives a monthly management fee based on the daily average net assets of each series. The annual management fee differs among series of units, as outlined in the table below. The Fund pays EdgePoint an aggregate management fee. The Investment Advisor is compensated for their services out of the management fee without any further cost to the Fund. Total management fees for the period ended June 30, 2026 amounted to \$62.8 million (June 30, 2025: \$58.3 million), with nil in outstanding accrued fees due to the Manager at June 30, 2026 (December 31, 2025: nil). Management fees for Series I units are negotiated and paid directly by the investor and not the Fund. These fees will not exceed the Fund's Series A management fees.

Series A, Series A(N), Series AT4, and Series A(N)T4	1.70%
Series F, Series F(N), Series FT4, Series F(N)T4, and Series U	0.70%

(b) Operating expenses

In addition to management fees, the Fund is responsible for paying all expenses relating to its operations. These expenses may include, but are not limited to: taxes, accounting, legal and audit fees, costs relating to the Fund's Independent Review Committee, trustee and custodial fees, portfolio transaction costs, administrative costs, investor servicing costs, costs of reports and prospectuses, and other general operating expenses that could include allocated salaries, overhead and other costs directly related to the Fund's operations and incurred by the Manager. For the period ended June 30, 2026, allocated costs totaled \$1.2 million (June 30, 2025: \$1.0 million). Each series is responsible for paying the operating expenses specifically attributed to that series. Except for interest, bank charges, transaction costs, and withholding taxes paid or payable directly by the Fund, the Manager incurs such expenses on the Fund's behalf and is then reimbursed by the Fund for such expenses. The Fund's common operating expenses are allocated among series based on the average number of unitholders or the average daily net assets of each series, depending on the operating expense. All Series I operating expenses are EdgePoint's responsibility.

(c) Waived fees

At its sole discretion, EdgePoint may waive management fees or absorb the Fund's expenses. Absorbed expenses, if any, are shown on the *Statements of Comprehensive Income (Loss)*. Such waivers and absorptions can be terminated at any time.

(d) Management fee rebates

From time to time, EdgePoint may reduce the effective management fee payable by some unitholders by reducing the management fee it charges to the Fund and directing the Fund to make distributions to these unitholders in amounts equal to the management fee reduction. Management fee rebates are automatically reinvested in additional units of the Fund and are shown on the *Statements of Comprehensive Income (Loss)*.

6. Income taxes:

The Fund qualifies as a mutual fund trust under the Income Tax Act (Canada) and, accordingly, is not subject to income taxes on the portion of its net income, including net realized gains, paid or payable to unitholders. Such distributed income is taxable in the hands of unitholders.

Temporary differences between the carrying value of assets and liabilities for accounting and income tax purposes give rise to deferred income tax assets and liabilities. The most significant temporary difference is that between the reported fair value of the Fund's investment portfolio and its adjusted cost base for income tax purposes. Since the Fund's distribution policy is to distribute all net realized capital gains, deferred tax liabilities with respect to unrealized capital gains and deferred tax assets with respect to unrealized capital losses will not be realized by the Fund and are therefore not recorded by the Fund. Unused realized capital losses represent the Fund's deferred tax assets; however, due to the uncertainty that they will be realized by offsetting future capital gains, no net tax benefit is recorded by the Fund.

As at the most recent taxation years ended December 15, 2025 and 2024, the Fund had capital losses of nil and non-capital losses of nil.

A loss realized by the Fund on a disposition of capital property will be a suspended loss when the Fund acquires a substituted property that is identical or the same as the property sold within 30 days before and 30 days after the sale and the Fund owns the substituted property 30 days after the original disposition. If a loss is suspended, the Fund cannot deduct the loss from the Fund's capital gains until the substituted property is sold and is not reacquired within 30 days before and after the sale. As at the most recent taxation year end of December 15, 2025, the Fund had suspended losses of \$10.6 million (December 15, 2024: \$12.0 million).

7. Brokerage commissions and soft dollars:

Commissions paid to brokers in connection with portfolio transactions are disclosed in the Fund's *Statements of Comprehensive Income (Loss)*. Brokerage business is allocated in good faith based on which broker can deliver to the Fund the best results in relation to order execution and research services utilized. Subject to these criteria, EdgePoint may allocate business to brokers that provide or pay for, in addition to transaction execution, investment research, statistical or other similar services. The ascertainable "soft dollar" value received as a percentage of total brokerage commissions paid during the periods ended June 30, 2026 and 2025, is disclosed below.

	2026	2025
Soft dollar relationships	14	14
Percentage of total transaction costs	7%	8%

Other proprietary research services are offered on a "bundled" basis with transaction execution. As a result, EdgePoint is not able to reasonably ascertain the value of these investment research services.

8. Fair value measurement:

The Fund's investments and derivative financial instruments are carried at fair value. In the opinion of the Manager, the fair values of financial instruments other than investments, derivative financial instruments and net assets attributable to unitholders of redeemable units approximate their carrying values, given their short-term nature.

IFRS establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurement) and the lowest priority to unobservable inputs (level 3 measurement). The three levels of the fair value hierarchy are as follows:

- Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities that the Fund can access at the measurement date;
- Level 2 – Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., as derived from prices); and
- Level 3 – Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

If inputs of different levels are used to measure an asset's or liability's fair value, the classification within the hierarchy is based on the lowest level input that is significant to the fair value measurement.

Changes in valuation methods may result in transfers into, or out of, an investment's assigned level.

The table below categorizes financial instruments measured at fair value at the reporting date by the level in the fair value hierarchy into which the fair value measurement is included. The amounts are based on the values recognized in the *Statements of Financial Position*.

Assets (liabilities) at fair value as at June 30, 2026 (\$'000s)				
	Level 1	Level 2	Level 3	Total
Equities	7,109,288	–	120,524	7,229,812
Fixed income	–	3,140,171	99,463	3,239,634
Foreign exchange forward contracts	–	121	–	121
Foreign exchange forward contracts	–	(42,167)	–	(42,167)
Total	7,109,288	3,098,125	219,987	10,427,400

Assets (liabilities) at fair value as at December 31, 2025 (\$'000s)				
	Level 1	Level 2	Level 3	Total
Equities	6,650,507	–	82,723	6,733,230
Fixed income	–	2,114,707	99,229	2,213,936
Foreign exchange forward contracts	–	21,788	–	21,788
Foreign exchange forward contracts	–	(100)	–	(100)
Total	6,650,507	2,136,395	181,952	8,968,854

For the period ended June 30, 2026, the net change in value of financial instruments classified as FVTPL is a \$374.1 million gain (June 30, 2025: \$248.4 million gain).

During the period ended June 30, 2026 there were no transfers between levels (June 30, 2025: none).

The following table reconciles the Fund's Level 3 fair value measurement of financial instruments as at June 30, 2026 and December 31, 2025.

June 30, 2026 (\$'000s)	Fixed Income	Equities
Balance, beginning of period	99,229	82,723
Investment purchases	54,613	38,498
Investment sales	(53,275)	–
Realized gain (loss)	(9,435)	–
Change in unrealized gain (loss)	8,331	(697)
Balance, end of period	99,463	120,524

December 31, 2025 (\$'000s)	Fixed Income	Equities
Balance, beginning of period	105,487	61,422
Change in unrealized gain (loss)	(6,258)	21,301
Balance, end of period	99,229	82,723

The total change in unrealized gain/loss for Level 3 assets held as at June 30, 2026 was a \$7.6 million gain (December 31, 2025: \$15.0 million gain).

The potential impact of using reasonable alternative

assumptions for valuing these Level 3 assets would not significantly increase or decrease the fair value as at June 30, 2026 and December 31, 2025.

(a) Equities

The Fund's equity positions are classified as Level 1 when the security is actively traded and a reliable price is observable. Certain of the Fund's equities do not trade frequently and therefore observable prices may not be available. In such cases, fair value is determined using observable market data and the fair value is classified as Level 2, unless the determination of fair value requires significant unobservable data, in which case the measurement is classified as Level 3. The Fund holds five equity securities classified as Level 3 because of a lack of observable inputs (December 31, 2025: two). The fair value of these securities has been determined using the most recent quotes obtained from brokers or cost.

(b) Fixed income

Fixed income includes primarily corporate bonds, which are valued on the basis of quotes obtained from brokers and dealers or pricing services that use broker-dealer quotations, reported trades or valuation estimates from their internal pricing models. The inputs that are used by pricing sources are observable such as interest rate curves, credit spreads and volatilities. The inputs that are significant to valuation are generally observable and therefore the Fund's fixed income and short-term investments have been classified as Level 2. The Fund holds three fixed income securities classified as Level 3 because of a lack of observable inputs in the valuation (December 31, 2025: two). The fair value of these investments has been determined using the most recent quotes obtained from brokers or cost.

(c) Derivative assets and liabilities

Derivative assets and liabilities consist of foreign exchange forward contracts. Foreign exchange forward contracts are valued primarily on the contracts notional amount, the difference between the contract rate and the forward market rate for the same currency or index, interest rates, and future dividend yields. Contracts for which counterparty credit spreads are observable and reliable, or for which the credit-related inputs are determined not to be significant to fair value, are classified as Level 2. Counterparty credit risk is managed through the use of collateral and a Credit Support Annex, when available.

9. Financial instrument risk:

In the normal course of business, the Fund is exposed to a variety of financial risks: market risk (comprising market price

risk, foreign currency risk and interest rate risk), counterparty credit risk and liquidity risk. The value of investments in the Fund's portfolio can fluctuate daily as a result of changes in interest rates, market and economic conditions, and factors specific to individual securities within the Fund. The level of risk depends on the Fund's investment objectives and the type of securities in which it invests.

Risk management

The Fund's overall risk management program seeks to maximize the returns derived for the level of risk to which the Fund is exposed and seeks to minimize potential adverse effects on the Fund's financial performance. All investments present the risk of loss of capital. The portfolio management team takes a conservative approach to risk management by applying in-depth, thorough research to each investment idea in order to understand the risks of the individual business and weighs this against its return potential.

Risk is further managed by investing in a diversified portfolio of companies. The portfolio management team believes that investing in businesses with competitive advantages is a more effective approach to diversification than focusing on traditional sector allocations. The portfolio management team takes a common-sense approach to risk by assessing how much money can be lost and the probability of losing it. While this approach may seem overly simplistic, it provides vital clarity about the true investment risks.

The Manager employs a governance structure that oversees the Fund's investment activities and monitors compliance with the Fund's stated investment strategy, internal guidelines and securities regulations. The Investment Governance and Oversight Committee of the Manager conducts quarterly reviews to monitor portfolio activity for compliance with applicable rules.

Risk factors

(a) Market risk:

The Fund's investments are subject to market risk, which is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. The following includes sensitivity analyses that show how the net assets attributable to unitholders of redeemable units would have been affected by a reasonably possible change in the relevant risk variable at each reporting date. In practice, the actual results may differ, and the differences could be material.

(i) Market price risk:

Market price risk arises primarily from uncertainties about the future market prices of instruments held. Market price fluctuations may be caused by factors specific to an individual investment, or factors affecting all securities traded in a market or industry sector. All

investments present a risk of loss of capital. The maximum risk resulting from financial instruments is equivalent to their fair value. The Fund's most significant exposure to market price risk arises from its investment in equity securities. The Fund's policy is to manage price risk through diversification and selection of investments following the investment guidelines within the Declaration of Trust. Greater than 40% of the net assets attributable to unitholders of redeemable units are expected to be invested in equity securities. The Fund's policy also limits individual equity securities to no more than 10% of net assets attributable to unitholders of redeemable units.

If relevant benchmark indexes had increased or decreased by 5% as at June 30, 2026, with all other variables held constant, the Fund's net assets attributable to unitholders of redeemable units would have increased or decreased, respectively, by approximately \$361.5 million or 3.2% of total net assets attributable to unitholders of redeemable units (December 31, 2025: \$336.7 million or 3.1% of total net assets). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

(ii) Foreign currency risk:

Foreign currency risk arises from financial instruments denominated in a currency other than the Canadian dollar, which is the Fund's functional currency. The Fund is exposed to the risk that the value of securities denominated in other currencies will fluctuate due to changes in exchange rates. The Fund enters into foreign exchange forward contracts to reduce its foreign currency exposure.

The following table indicates the currencies (excluding the Canadian dollar) to which the Fund's financial instruments had significant exposure. Period-end figures are in Canadian dollars and include the notional amount of forward exchange contracts, if any:

June 30, 2026					
Currency	Investments (\$'000s)	Cash (\$'000s)	Foreign exchange forward contracts (\$'000s)	Total (\$'000s)	% of net assets
U.S. dollar	3,789,497	350,073	(1,295,381)	2,844,189	25.28%
Euro	885,407	1	(80,203)	805,205	7.16%
Japanese Yen	381,796	505	–	382,301	3.39%
Hong Kong Dollar	369,878	–	–	369,878	3.29%
Swiss franc	320,922	–	–	320,922	2.85%
Swedish Krona	265,382	–	–	265,382	2.36%
British pound	257,844	–	–	257,844	2.29%
Brazilian Real	66,431	–	–	66,431	0.59%
Chinese Yuan	33,447	–	–	33,447	0.30%
Mexican Peso	112,723	–	–	112,723	1.00%
	6,483,347	350,553	(1,375,578)	5,458,322	48.51%

December 31, 2025					
Currency	Investments (\$'000s)	Cash (\$'000s)	Foreign exchange forward contracts (\$'000s)	Total (\$'000s)	% of net assets
U.S. dollar	3,473,732	286,267	(1,292,920)	2,467,079	22.35%
Euro	861,362	67	(79,905)	781,524	7.09%
Japanese Yen	433,763	–	(1,348)	432,415	3.92%
Hong Kong Dollar	358,563	–	–	358,563	3.25%
Swiss franc	312,437	–	–	312,437	2.83%
Swedish Krona	307,373	(96)	–	307,277	2.79%
British pound	124,981	–	–	124,981	1.13%
Mexican peso	144,985	–	–	144,985	1.31%
	6,017,196	286,238	(1,374,173)	4,929,261	44.67%

As at June 30, 2026, if the Canadian dollar had strengthened or weakened by 5% relative to all foreign currencies with all other variables held constant, the Fund's net assets would have decreased or increased, respectively, by approximately \$272.9 million or 2.4% of total net assets (December 31, 2025: \$246.5 million or 2.2% of total net assets). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

(iii) Interest rate risk:

Interest rate risk arises from interest-bearing financial instruments where the values of those instruments fluctuate due to changes in market interest rates.

The majority of the Fund's financial assets are equities, which are not interest bearing. The following table summarizes the Fund's exposure to interest rate risk by remaining term to maturity:

June 30, 2026	Fixed Income (\$'000s)
Less than 1 year	264,138
1 to 3 years	1,149,637
3 to 5 years	841,192
Greater than 5 years	984,667
	3,239,634

December 31, 2025	Fixed Income (\$'000s)
Less than 1 year	319,851
1 to 3 years	759,765
3 to 5 years	602,879
Greater than 5 years	531,441
	2,213,936

As at June 30, 2026, if prevailing interest rates had risen or declined by 0.5%, assuming a parallel shift in the yield curve with all other variables held constant, the Fund's net assets would have decreased or increased, respectively, by approximately \$47.9 million or 0.4% of total net assets (December 31, 2025: \$27.2 million or 0.2% of total net assets). The Fund's sensitivity to interest rate changes was established using the weighted-average modified duration of 2.96 years based on the Fund's fixed income holdings (December 31, 2025: 2.46 years). In practice, actual results may differ from this sensitivity.

(b) Counterparty credit risk:

Counterparty credit risk is the risk that the counterparty to a financial instrument will fail to honour an obligation or commitment that it has entered into with the Fund. The Fund's main exposure to credit risk is in its holdings of fixed-income debt instruments. The fair value of debt securities includes consideration of the creditworthiness of the debt issuer. The maximum credit risk of these investments is their carrying value at June 30, 2026. As at June 30, 2026 and December 31, 2025, the Fund was invested in debt securities with the following credit ratings:

June 30, 2026	% of net assets	% of debt instruments
AAA	4.54	15.80
AA	2.48	8.61
A	2.89	10.02
BBB	10.23	35.51
BB	1.92	6.68
B	3.05	10.58
CCC	0.89	3.11
Unrated	2.80	9.69
	28.80	100.00

December 31, 2025	% of net assets	% of debt instruments
AAA	0.11	0.56
AA	0.88	4.39
A	3.06	15.27
BBB	8.15	40.62
BB	1.33	6.61
B	2.69	13.43
CCC	1.11	5.51
Unrated	2.73	13.61
	20.06	100.00

The Fund is also exposed to credit risk from its trading of listed securities. It minimizes the concentration of credit risk by trading with numerous brokers and counterparties on recognized and reputable exchanges. The risk of default is considered minimal as all transactions are settled and paid for upon delivery using approved brokers.

The Fund may enter into foreign exchange contracts to buy and sell currencies for the purpose of settling foreign securities transactions. These are short-term spot settlements carried out with counterparties with a credit rating of at least "A." The exposure to credit risk on these contracts is considered minimal as there are few contracts outstanding at any one time and the transactions are settled and paid for upon delivery.

(c) Liquidity risk:

Liquidity risk is the risk that the Fund will encounter difficulty in meeting obligations associated with financial liabilities. Aside from financial liabilities that arise from its normal investing activities, the Fund has no other significant financial liabilities.

The Fund's most significant potential exposure to financial liabilities is the daily cash redemptions of redeemable units. The Fund's policy and the Manager's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, including estimated redemptions of units, without incurring unacceptable losses or risking damage to the Fund's reputation. In accordance with securities regulations, the Fund must maintain at least 90% of its assets in liquid investments (i.e., investments traded in an active market that can be readily sold). The Fund also has the ability to borrow up to 5% of its net assets for the purposes of funding redemptions. No such borrowing occurred during the period.

The Fund may invest in derivatives, debt securities and unlisted equity investments that are not traded in an active market. As a result, the Fund may not be able to quickly liquidate its investments in these instruments at

amounts which approximate their fair values, or be able to respond to specific events such as deterioration in the creditworthiness of any particular issuer. In accordance with the Fund's policy, the Manager monitors the Fund's liquidity position on a daily basis.

The tables below organize the Fund's financial liabilities into relevant maturity groupings based on the remaining period to the contractual maturity date. The amount in the tables are the contractual undiscounted cash flows.

June 30, 2026 (\$'000s)	On demand	< 3 months	Total
Payable for units redeemed	15,494	–	15,494
Accrued liabilities and other payables	521,695	368	522,063
Foreign exchange forward contracts	–	42,167	42,167

December 31, 2025 (\$'000s)	On demand	< 3 months	Total
Payable for units redeemed	8,350	–	8,350
Accrued liabilities and other payables	2,984	13,241	16,225
Foreign exchange forward contracts	–	100	100

(d) Capital risk management:

Units issued and outstanding are considered to be the capital of the Fund. The Fund does not have any specific capital requirements on the subscription and redemption of units, other than certain minimum subscription requirements. Unitholders are entitled to require payment of the NAV per unit of that Fund for all or any of the units of such unitholder by giving written notice to the Manager. The written notice must be received no later than 4:00 p.m. (EST) on the valuation day upon which the units are to be redeemed. Additionally, the notice must be irrevocable, and the signature thereon, must be guaranteed by a Canadian chartered bank, a trust company or an investment dealer acceptable to the Manager. The units are redeemable for cash equal to a pro rata share of the Fund's series NAV.

10. Schedule of foreign exchange forward contracts:

June 30, 2026				
Settlement date	Currency to be delivered ('000s)	Currency to be received ('000s)	Contract price	Fair value (\$'000s)
Sep. 22, 2026	27,000 USD	38,268 CAD	1.4173	121
				121
July 6, 2026	986 CAD	693 USD	0.7025	(4)
July 9, 2026	1,536 CAD	1,081 USD	0.7036	(3)
July 20, 2026	134,500 USD	183,204 CAD	1.3621	(7,370)
July 21, 2026	15,000 USD	20,467 CAD	1.3645	(785)
July 28, 2026	5,000 USD	6,814 CAD	1.3628	(268)
Aug. 4, 2026	160,000 USD	217,034 CAD	1.3565	(9,514)
Aug. 12, 2026	310,000 USD	423,656 CAD	1.3666	(15,130)
Aug. 20, 2026	49,500 EUR	79,399 CAD	1.6040	(804)
Aug. 24, 2026	20,500 USD	28,188 CAD	1.3750	(813)
Aug. 27, 2026	7,500 USD	10,308 CAD	1.3744	(301)
Sep. 1, 2026	190,000 USD	262,402 CAD	1.3811	(6,296)
Sep. 8, 2026	8,500 USD	11,811 CAD	1.3896	(206)
Sep. 15, 2026	38,000 USD	53,032 CAD	1.3956	(673)
				(42,167)
Total number of contracts:	16		Net fair value:	(42,046)

11. Offsetting financial assets and financial liabilities:

In the normal course of business, the Fund may enter into various netting arrangements or other similar agreements that do not meet the criteria for offsetting in the *Statements of Financial Position* but still allow for the related amounts to be set off in certain circumstances, such as bankruptcy or termination of the contracts. The Fund has not offset any financial assets and financial liabilities in the *Statements of Financial Position*. The disclosures set out in the tables below include financial assets and financial liabilities that are subject to an enforceable master netting or similar agreement that covers similar financial instruments.

The ISDA and similar master netting agreements do not meet the criteria for offsetting in the *Statements of Financial Position*. This is because they create a right of set-off of recognized amounts that is enforceable only following an event of default, insolvency or bankruptcy of the Fund or the counterparties. In addition, the Fund and its counterparties do not intend to settle on a net basis or to realize the assets and settle the liabilities simultaneously.

The collateral provided in respect of the below transactions is subject to the standard industry terms of ISDA's Credit Support Annex. This means that cash given as collateral can be pledged or sold during the term of the transaction but have to be returned on maturity of the transaction. The terms also give each counterparty the right to terminate the related transactions on the counterparty's failure to post collateral.

Cash collateral pledged by the Fund is included in Cash and cash equivalents on the *Statements of Financial Position*.

June 30, 2026 (\$'000s)

Type of financial instrument	Gross amounts of recognized financial assets and liabilities	Net amounts presented in the statement of financial position	Related amounts not offset in the statement of financial position		Net Amount
			Financial instruments	Cash collateral pledged	
Foreign exchange forward contracts - assets	121	121	–	–	121
Foreign exchange forward contracts - liabilities	(42,167)	(42,167)	–	32,632	(9,535)

December 31, 2025 (\$'000s)

Type of financial instrument	Gross amounts of recognized financial assets and liabilities	Net amounts presented in the statement of financial position	Related amounts not offset in the statement of financial position		Net Amount
			Financial instruments	Cash collateral pledged	
Foreign exchange forward contracts - assets	21,788	21,788	–	–	21,788
Foreign exchange forward contracts - liabilities	(100)	(100)	–	–	(100)

12. Securities lending:

The Fund has entered into a securities lending program with its custodian. The aggregate market value of all securities loaned by the Fund cannot exceed 50% of the assets of the Fund. The Fund will receive collateral of at least 102% of the value of securities on loan. Collateral will generally be comprised of federal, provincial, and sovereign debt, or debt issued or guaranteed by a financial institution, or corporate commercial paper, or convertible securities, and/or cash. All collateral has a term to maturity of 365 days or less and a designated rating from a designated rating organization and is in compliance with the credit rating requirements outlined in National Instrument 81-102.

Below is the market value of the securities loaned and collateral received as at June 30, 2026 and December 31, 2025.

	June 30, 2026 (\$'000s)	Dec. 31, 2025 (\$'000s)
Securities loaned	–	–
Collateral (non-cash)	–	–

The table below shows a reconciliation of the gross amount generated from securities lending transactions of the Fund to the revenue from securities lending disclosed in the *Statements of Comprehensive Income (Loss)*.

	June 30, 2026 (\$'000s)	June 30, 2025 (\$'000s)
Gross securities lending revenue	89	888
Agent fees - CIBC Mellon	(22)	(222)
Income from securities lending	67	666

EdgePoint Wealth Management Inc.

150 Bloor Street West, Suite 700

Toronto, ON M5S 2X9

Website: www.edgepointwealth.com

Email: info@edgepointwealth.com

Tel: 416-963-9353 or Toll Free 1-866-757-7207
