

**Top 25 positions**

| Company | Description | Market cap[†] | % of Portfolio |
|--------------------------------------|---|-------------------------------|-----------------------|
| Fairfax Financial Holdings Ltd. | Financial services holding company | Medium | 12.06% |
| OR Royalties Inc. | Gold-focused royalty and streaming company | Medium | 7.83% |
| Constellation Software Inc. | Software holding company | Large | 5.13% |
| Restaurant Brands International Inc. | Canadian multinational fast food restaurant company | Medium | 4.00% |
| ATS Corp. | Canadian designer and manufacturer of factory automation systems | Medium | 3.59% |
| Topicus.com, subordinate-voting | Pan-European provider of vertical market software | Medium | 3.58% |
| RB Global Inc. | Data-driven commercial vehicle marketplace | Medium | 2.62% |
| Badger Infrastructure Solutions Ltd. | One of North America's largest providers of non-destructive excavating services | Small | 2.60% |
| CES Energy Solutions Corp. | Provider of technically advanced consumable chemical solutions for use in the energy sector | Small | 2.58% |
| Element Fleet Management Corp. | Global fleet management company providing management services and financing for commercial vehicles | Medium | 2.56% |
| Onex Corp. | Private equity firm investing across a range of industries | Medium | 2.39% |
| Algonquin Power & Utilities Corp. | Canadian renewable energy and utility company | Medium | 2.35% |
| Advantage Energy Ltd. | Calgary, Alberta-based oil and gas company | Small | 2.26% |
| Franco-Nevada Corp. | Gold-focused royalty and streaming company | Medium | 1.78% |
| Canadian Pacific Kansas City | North American railway company with a focus on supply-chain management | Large | 1.75% |
| Tourmaline Oil Corp. | Canadian energy company engaged in natural gas and crude oil acquisition, exploration, development and production | Medium | 1.73% |
| Altus Group Ltd. | Service provider for the commercial real estate industry | Small | 1.72% |
| Cash and Cash Equivalents | Cash and Cash Equivalents | - | 1.61% |
| Linamar Corp. | Canadian manufacturer of precision machine components, assemblies and casting primarily for the automotive industry | Small | 1.60% |
| PrairieSky Royalty Ltd. | Oil and gas royalty company operating one of the largest portfolios of fee-simple mineral lands in Alberta | Medium | 1.50% |
| Guardian Capital Group Ltd.* | Investment management and financial advisor to high-net-worth individuals and institutional investors | Small | 1.47% |
| Mainstreet Equity Corp. | Residential real estate company that acquires and manages Canadian rental apartment buildings | Small | 1.45% |
| Dye & Durham Ltd. | Company focusing on legal and payment software for the legal and banking industries | Small | 1.45% |
| Artis REIT | Unincorporated closed-end real estate investment trust | Small | 1.44% |
| Altius Minerals Corp. | Natural resource royalty company with properties in Western Canada and Labrador | Small | 1.35% |
| Total | | | 72.39% |

**Total net asset value: \$4.4 billion**

| Sector | % of Portfolio |
|------------------------|-----------------------|
| Financials | 18.44% |
| Industrials | 16.10% |
| Information Technology | 14.63% |
| Materials | 13.13% |
| Energy | 12.66% |
| Consumer Discretionary | 8.99% |
| Real Estate | 6.90% |
| Health Care | 2.39% |
| Utilities | 2.35% |
| Other | 4.41% |
| Total | 100.00% |

[†] Market capitalization thresholds are calculated by taking a simple average of the maximum and minimum market capitalization of businesses in the MSCI World Mid Cap Index on a rolling 12-month basis from December 31, 2023, to December 31, 2024. The capitalization ranges are: Small <\$4B; medium \$4B to \$79B; large >\$79B (C\$). The MSCI World Index is a market-capitalization-weighted index comprising mid-cap equity securities available in developed markets globally. The index is not investible.

* Includes Guardian Capital Group Ltd. and Guardian Capital Group Ltd. class A non-voting.

Percentages may not sum to total due to rounding. *The Summary of Investment Portfolio* may change due to ongoing portfolio transactions in the investment fund. Updates are available quarterly on our website at www.edgepointwealth.com 60 days after the quarter-end, except for December 31, which is the financial year end, when they are available after 90 days.