

**TOP 25 POSITIONS (excluding cash)**

Company	Description	Market cap size <sup>†</sup>	% of portfolio
Fairfax Financial Holdings Ltd.	Financial services holding company	Large	3.61%
Restaurant Brands International Inc.	A Canadian multinational fast food restaurant company	Large	3.47%
Osisko Gold Royalties Ltd.	A gold-focused royalty and stream company	Medium	3.47%
Onex Corp.	Largely a private equity firm with investments across a range of industries	Medium	3.37%
AutoCanada Inc.	One of Canada's largest multi-location automobile dealership groups	Small	2.83%
PrairieSky Royalty Ltd.	Oil and gas royalty company operating one of the largest portfolios of fee simple mineral lands in Alberta	Medium	2.70%
Brookfield Asset Management Inc., class A	Leading global asset manager	Large	2.38%
ATS Automation Tooling Systems Inc.	Makes automated production and manufacturing equipment	Medium	2.37%
Constellation Software Inc.	Software holding company	Large	2.27%
Element Fleet Management Corp.	A leading global fleet management company, providing management services and financing for commercial vehicles	Medium	1.95%
CES Energy Solutions Corp.	A provider of technically advanced consumable chemical solutions for use in the energy sector	Small	1.86%
Uni-Select Inc.	Distributor of automotive refinish, industrial paints and related products, as well as aftermarket parts	Medium	1.81%
Badger Infrastructure Solutions Ltd.	One of North America's largest providers of non-destructive excavating services	Medium	1.80%
British American Tobacco PLC	A British multinational company that manufactures and sells cigarettes, tobacco and other nicotine products	Large	1.71%
Advantage Energy Ltd.	A Calgary, Alberta-based oil and gas company	Medium	1.69%
Toronto-Dominion Bank	One of Canada's big five banks	Large	1.64%
Altius Minerals Corp.	Own royalties in coal and potash mines in Western Canada and other natural resource investments in Labrador	Small	1.63%
Dream Unlimited Corp., class A subordinate voting	A holding company investing in real estate	Medium	1.54%
Topicus.com, subordinate-voting	A leading pan-European provider of vertical market software	Large	1.44%
Tourmaline Oil Corp.	A Canadian energy company engaged in natural gas and crude oil acquisition, exploration, development, and production	Large	1.43%
Uni-Select Inc., 6% Convertible Bond	Distributor of automotive refinish, industrial paints and related products, as well as aftermarket parts	Fixed Income	1.25%
Mainstreet Equity Corp.	A residential real estate company in Canada focused on the acquisition and management of rental apartment buildings in Canadian markets	Medium	1.11%

Franco-Nevada Corp.	Owns royalties and streams in gold mining and other commodity and natural resource investments	Large	1.11%
Guardian Capital Group Ltd.*	Provides investment management and financial advisory services to high-net-worth individuals and institutional investors	Medium	1.10%
Gildan Activewear Inc.	A leading manufacturer and marketer of apparel	Medium	1.07%
<b>Total</b>			<b>50.61%</b>

\*Includes non-voting shares

Total net asset value: \$2.0 billion

**Sector (% of Portfolio)**

Corporate Bonds	25.04%
Energy	11.09%
Cash and other net assets	10.78%
Consumer Discretionary	10.52%
Diversified Financials	10.23%
Materials	6.86%
Industrials	5.72%
Information Technology	5.46%
Insurance	5.31%
Real Estate	4.54%
Consumer Staples	1.83%
Banks	1.64%
Health Care	0.56%
Utilities	0.42%
<b>Total</b>	<b>100.00%</b>

<sup>†</sup>Edgepoint defines market capitalization as follows: Small <\$1 billion; Medium \$1-\$10 billion; Large > \$10 billion (C\$).

Percentages may not sum to total due to rounding. The *Summary of Investment Portfolio* may change due to ongoing portfolio transactions in the investment fund. Quarterly updates are available at [www.edgepointwealth.com](http://www.edgepointwealth.com)