



TOP 25 POSITIONS (excluding cash)

Company	Description	Market cap size [†]	% of portfolio
Osisko Gold Royalties Ltd.	A gold-focused royalty and stream company	Medium	4.28%
Fairfax Financial Holdings Ltd.	Financial services holding company	Large	4.02%
Restaurant Brands International Inc.	A Canadian multinational fast food restaurant company	Large	3.70%
Element Fleet Management Corp.	A leading global fleet management company, providing management services and financing for commercial vehicles	Medium	2.85%
PrairieSky Royalty Ltd.	Oil and gas royalty company operating one of the largest portfolios of fee simple mineral lands in Alberta	Medium	2.80%
ATS Automation Tooling Systems Inc.	Makes automated production and manufacturing equipment	Medium	2.42%
Constellation Software Inc.	Software holding company	Large	2.34%
Brookfield Asset Management Inc., class A	Leading global asset manager	Large	2.22%
Advantage Energy Ltd.	A Calgary, Alberta-based oil and gas company	Medium	2.14%
Onex Corp.	Largely a private equity firm with investments across a range of industries	Medium	2.07%
Uni-Select Inc.	Distributor of automotive refinish, industrial paints and related products, as well as aftermarket parts	Medium	1.96%
Tourmaline Oil Corp.	A Canadian energy company engaged in natural gas and crude oil acquisition, exploration, development, and production	Large	1.94%
AutoCanada Inc.	One of Canada's largest multi-location automobile dealership groups	Small	1.88%
Topicus.com, subordinate-voting	A leading pan-European provider of vertical market software	Medium	1.82%
CES Energy Solutions Corp.	A provider of technically advanced consumable chemical solutions for use in the energy sector	Small	1.80%
Badger Infrastructure Solutions Ltd.	One of North America's largest providers of non-destructive excavating services	Small	1.71%
Uni-Select Inc., 6% Convertible Bond	Distributor of automotive refinish, industrial paints and related products, as well as aftermarket parts	Fixed Income	1.55%
Altius Minerals Corp.	Own royalties in coal and potash mines in Western Canada and other natural resource investments in Labrador	Small	1.48%
British American Tobacco PLC	A British multinational company that manufactures and sells cigarettes, tobacco and other nicotine products	Large	1.42%
Franco-Nevada Corp.	Owns royalties and streams in gold mining and other commodity and natural resource investments	Large	1.37%
SAP SE	A German multinational software corporation	Large	1.29%
Canadian Pacific Railway Ltd., 1.589%, due 2023/11/24	Offers transportation services and supply chain expertise with access to eight major ports & key markets across North America.	Fixed Income	1.18%
Tucows Inc., class A	An American-Canadian Internet services and telecommunications company	Small	1.11%

Dollarama Inc., 3.55%, due 2023/11/06	A Montreal, Quebec-based owner and operator of over 1,100 retail stores across all 10 Canadian provinces	Fixed Income	1.08%
Constellation Software Inc., floating debenture, due 2040/03/31	Software holding company	Fixed Income	0.98%
Total			51.39%

Total net asset value: \$1.8 billion

Sector (% of Portfolio)

Corporate Bonds	32.96%
Energy	12.11%
Consumer Discretionary	11.45%
Materials	9.25%
Diversified Financials	9.07%
Information Technology	7.57%
Industrials	5.24%
Insurance	4.97%
Real Estate	3.02%
Cash and other net assets	2.21%
Consumer Staples	1.42%
Government Bonds	0.51%
Health Care	0.23%
Total	100.00%

[†]Edgepoint defines market capitalization as follows: Small <\$1 billion; Medium \$1-\$10 billion; Large > \$10 billion (C\$).

Percentages may not sum to total due to rounding. The *Summary of Investment Portfolio* may change due to ongoing portfolio transactions in the investment fund. Quarterly updates are available at www.edgepointwealth.com